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August 4, 2020

Victoria real estate market continues to adapt in the changing times

A total of 979 properties sold in the Victoria Real Estate Board region this July, 38.7 per cent more than the 706 properties sold in July 2019 and 21.2 per cent more than the previous month of June 2020. Sales of condominiums were up 11.2 per cent from July 2019 with 239 units sold. Sales of single family homes were up 61.1 per cent from July 2019 with 559 sold.

"If we look at the numbers alone, June and July were unseasonably busy months and the number of sales this month are on the higher end of our market for a typical July," says Victoria Real Estate Board President Sandi-Jo Ayers. "But we are not in a typical season. We cannot derive an ongoing trend nor forecast by looking at activity because we know the market is subjected to unusual factors amidst a health crisis. Our spring market was delayed because of the pandemic. It is likely that our spring demand moved into summer now that folks are moving around our community more freely. Time will tell if these factors are resulting in a very compressed cycle of activity or if this trend will persist in the fall."

There were 2,653 active listings for sale on the Victoria Real Estate Board Multiple Listing Service® at the end of July 2020, 10 percent fewer properties than the total available at the end of July 2019 and a 1.7 per cent decrease from the 2,698 active listings for sale at the end of June 2020.

"A big factor in our market right now is that we continue to see this very long term, very low supply of inventory which puts pressure on our market and prices," adds Ayers. "Though we had a good number of new listings come to market this month, many of those listings were snapped up by buyers. Our average active listings for July over the past ten years is 3,767 but our current local inventory is more than a thousand properties less than that. Right now we have a lot of demand for single family homes – without the numbers to meet demand - prospective buyers are often entering into multiple offer, competitive situations or are unable to find appropriate properties. It's a challenging market to navigate, but your REALTOR® is standing by to help should you wish to discuss a strategy to buy or sell a home in our current market."

The Multiple Listing Service® Home Price Index benchmark value for a single family home in the Victoria Core in July 2019 was \$861,100. The benchmark value for the same home in July 2020 increased by 5.7 per cent to \$910,400, 1.6 per cent more than June's value of \$896,200. The MLS® HPI benchmark value for a condominium in the Victoria Core area in July 2019 was \$520,900, while the benchmark value for the same condominium in July 2020 increased by 1.7 per cent to \$529,900, 0.8 per cent more than the June value of \$525,600.

About the Victoria Real Estate Board – Founded in 1921, the Victoria Real Estate Board is a key player in the development of standards and innovative programs to enhance the professionalism of Realtors. The Victoria Real Estate Board represents 1,374 local Realtors. If you are thinking about buying or selling a home, connect with your local Realtor for detailed information on the Victoria and area housing market.



July 2020 Statistics Package for Media

Previous Periods Comparison of Unit Sales, Average Prices and Median Prices

Sales by Property Type	This Month							Last Mont	h	This Month Last Year					
					July 2020)				June 2020			July 2019		
	Units	LM%	LY%	Average\$	LM%	LY%	Median\$	LM%	LY%	Units	Average\$	Median\$	Units	Average\$	Median\$
Single Family Greater Victoria	533	33.6%	75.9%	\$1,033,706	1.9%	23.4%	\$865,000	-0.1%	15.3%	399	\$1,014,746	\$865,750	303	\$837,781	\$750,000
Single Family Other Areas	26	-57.4%	-40.9%	\$767,473	1.2%	17.0%	\$757,500	1.0%	43.3%	61	\$758,283	\$750,000	44	\$655,800	\$528,750
Single Family Total All Areas	559	21.5%	61.1%	\$1,021,323	4.1%	25.4%	\$850,000	1.3%	15.2%	460	\$980,737	\$839,000	347	\$814,706	\$737,750
Condo Apartment	239	14.4%	11.2%	\$480,614	0.1%	5.2%	\$432,000	1.6%	4.1%	209	\$480,097	\$425,000	215	\$456,850	\$415,000
Row/Townhouse	124	24.0%	39.3%	\$589,594	-0.6%	2.6%	\$549,900	-2.7%	4.7%	100	\$593,408	\$564,900	89	\$574,679	\$525,000
Manufactured Home	14	27.3%	-26.3%	\$246,149	-41.2%	-10.2%	\$249,450	18.8%	-1.8%	11	\$418,500	\$210,000	19	\$274,053	\$254,000
Total Residential	936	20.0%	39.7%							780			670		
Total Sales	979	21.2%	38.7%							808			706		
Active Listings	2,653	-1.7%	-10.0%						[2,698		[2,949		

Legena
Units: net number of listings sold
LM%: percentage change since Last Month
LY%: percentage change since This Month Last Year
Average\$: average selling price
Median\$: median selling price
Total Residentia! includes sales of residential property types
Total Sales: includes sales of all types on the market at midnight on the last day of the month

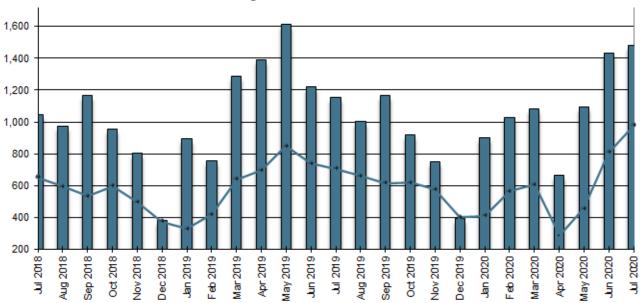
Previous Periods Comparison of MLS® HPI Benchmark Prices and MLS® HPI Index Values

Benchmark Home by	Jul 2020	Jun 2020	Jul 2019	Jul 2020	Jun 2020	Jul 2019	% Chg	% Chg
Property Type and Region	Benchmark Price	Benchmark Price	Benchmark Price	Benchmark Index	Benchmark Index	Benchmark Index	from Last Mth	from Last Yr
Single Family: Greater Victoria	\$800,500				221.5	212.2		5.6%
Single Family: Core	\$910,400					223.2		5.7%
Single Family: Westshore	\$685,500	\$680,300	\$633,800	221.3	219.6	204.8	0.8%	8.2%
Single Family: Peninsula	\$827,600	\$825,300	\$796,900	213.1	212.5	205.2	0.3%	3.9%
Condo Apartment: Greater Victoria	\$516,100	\$512,800	\$507,900	253.1	251.5	249.1	0.6%	1.6%
Condo Apartment: Core	\$529,900	\$525,600	\$520,900	258.0	255.9	253.6	0.8%	1.7%
Condo Apartment: Westshore	\$411,800	\$411,800	\$397,000	236.1	236.1	227.6	0.0%	3.7%
Condo Apartment: Peninsula	\$480,600	\$483,800	\$489,100	237.2	238.8	241.4	(0.7%)	(1.7%)
Row/Townhouse: Greater Victoria	\$597,000	\$590,100	\$595,100	214.5	212.0	213.8	1.2%	0.3%
Row/Townhouse: Core	\$657,400	\$646,500	\$650,500	229.0	225.2	226.6	1.7%	1.1%
Row/Townhouse: Westshore	\$511,000	\$516,100	\$507,400	191.0	192.9	189.8	(1.0%)	0.7%
Row/Townhouse: Peninsula	\$584,400	\$573,500	\$568,800	224.2	220.0	218.2	1.9%	2.7%
	Bench	nmark Price:	the calculate	d MLS® HPI E	Benchmark Pri	ce for this Be	nchmark Ho	me
	Rench	mark Index:	the nercenta	ge change in	this Benchma	rk Price since	January 2	005

	Benchmark Price:	the calculated MLS® HPI Benchmark Price for this Benchmark Home
	Benchmark Index:	the percentage change in this Benchmark Price since January 2005
Legend	% Chg from Last Mth:	the percentage change in this Benchmark Price since last month
	% Chg from Last Yr:	the percentage change in this Benchmark Price since this month last year
	Regions on the map:	visit vreb.org/vrebareas for map views of the VREB trading area



Total new MLS® listings and total MLS® sales for entire district





This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is downward pressure on prices, and a "sellers' market", where there is upward pressure on prices.

- below 10%, there is downward pressure on prices (buyers' market)
- above 25%, there is upward pressure on prices (sellers' market)
- in the 15-20% range, there is little pressure on prices either way (balanced market)



MLS® HPI benchmark and value - Single Family Homes

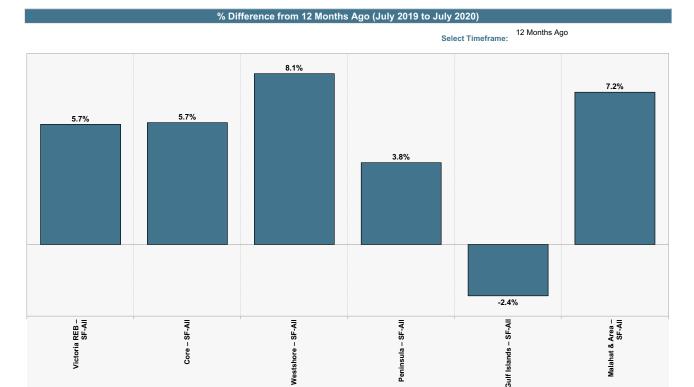
The Victoria Real Estate Board uses the MLS® Home Price Index (MLS® HPI) to report on market trends. The MLS® HPI uses the concept of a benchmark home, a notional home with common attributes of typical homes in a defined area.

Through the analysis of over ten years of Victoria Real Estate Board MLS® sales data, the MLS® HPI defined benchmark homes for Victoria in each category (single family homes, townhouses, condos) and for each neighbourhood. The benchmark starting point was 2005, where each type of property and neighbourhood was assigned an index value of 100.



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1. Area Group VREB Area Summary 2. Property Type Single Family-All (SF-All) 3. Area/Property Type Selection





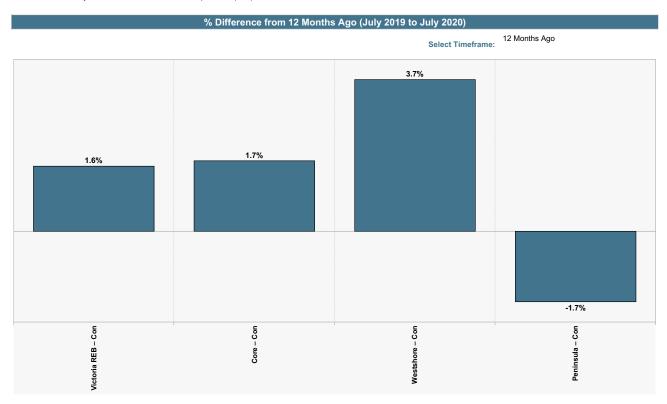
MLS® HPI benchmark and value - Condominium / Apartments

MLS®
Home Price Index

Click here to learn more

1. Area Group VREB Area Summary 2. Property Type Condo Apartment (Con)

3. Area/Property Type Selection





1. Area Group VREB District Summary 2. Property Type Single Family-All (SF-All) Value or percent change

Value
Percent change

3. Area/Property Type Selection

		Ben	chmark Price by	Timeframe and	d Property Type			
	July 2020	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-AII	\$800,500	\$790,900	\$775,900	\$758,000	\$757,700	\$720,900	\$533,100	\$357,100
Victoria – SF-AII	\$871,400	\$865,100	\$842,800	\$833,900	\$831,700	\$805,000	\$582,500	\$370,800
Victoria West – SF-All	\$744,900	\$729,800	\$723,300	\$682,600	\$673,300	\$625,200	\$452,400	\$284,200
Oak Bay – SF-All	\$1,234,700	\$1,232,500	\$1,229,200	\$1,185,600	\$1,212,600	\$1,219,300	\$829,600	\$552,000
Esquimalt – SF-All	\$707,900	\$697,300	\$692,700	\$656,700	\$657,300	\$623,100	\$456,400	\$292,400
View Royal – SF-All	\$820,700	\$802,900	\$783,300	\$778,800	\$769,400	\$714,500	\$529,100	\$349,200
Saanich East – SF-All	\$927,900	\$909,000	\$897,900	\$873,100	\$871,100	\$875,800	\$622,100	\$394,500
Saanich West – SF-All	\$808,100	\$791,300	\$783,400	\$755,600	\$754,300	\$718,700	\$515,900	\$329,800
Sooke – SF-All	\$596,000	\$575,600	\$555,700	\$553,400	\$541,400	\$479,400	\$359,600	\$265,000
Langford – SF-All	\$688,300	\$691,100	\$667,100	\$664,300	\$637,500	\$591,900	\$438,000	\$308,000
Metchosin – SF-All	\$1,021,900	\$986,300	\$960,400	\$941,700	\$933,100	\$856,100	\$620,200	\$455,400
Colwood – SF-AII	\$708,500	\$705,200	\$702,200	\$703,900	\$665,600	\$648,000	\$479,700	\$332,600
Highlands – SF-All	\$874,100	\$880,600	\$871,400	\$848,700	\$838,600	\$816,700	\$626,300	\$437,700
North Saanich – SF-All	\$994,100	\$989,200	\$974,600	\$934,700	\$958,000	\$900,100	\$657,900	\$487,300
Sidney – SF-All	\$698,500	\$697,800	\$676,600	\$646,700	\$679,200	\$629,400	\$454,800	\$321,400
Central Saanich – SF-All	\$789,400	\$785,100	\$782,200	\$753,700	\$744,700	\$722,600	\$534,400	\$357,000
ML Malahat & Area – SF-All	\$612,800	\$601,500	\$581,700	\$550,900	\$571,800	\$517,300	\$415,100	\$282,400
GI Gulf Islands – SF-All	\$538,100	\$529,900	\$524,100	\$511,200	\$551,500	\$440,700	\$363,200	\$291,500

Note: Areas with insufficient sales are not included in the HPI.







1. Area Group
VREB District Summary

2. Property Type Single Family-All (SF-All) Value or percent change

Value
Percent change

3. Area/Property Type Selection

			HPI by Timef	rame and Prope	erty Type			
	July 2020	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-All	224.2	221.5	217.3	212.3	212.2	201.9	149.3	100.0
Victoria – SF-AII	235.0	233.3	227.3	224.9	224.3	217.1	157.1	100.0
Victoria West – SF-All	262.1	256.8	254.5	240.2	236.9	220.0	159.2	100.0
Oak Bay – SF-All	223.7	223.3	222.7	214.8	219.7	220.9	150.3	100.0
Esquimalt – SF-All	242.1	238.5	236.9	224.6	224.8	213.1	156.1	100.0
View Royal – SF-All	235.0	229.9	224.3	223.0	220.3	204.6	151.5	100.0
Saanich East – SF-All	235.2	230.4	227.6	221.3	220.8	222.0	157.7	100.0
Saanich West – SF-All	245.0	239.9	237.5	229.1	228.7	217.9	156.4	100.0
Sooke – SF-All	224.9	217.2	209.7	208.8	204.3	180.9	135.7	100.0
Langford – SF-All	223.5	224.4	216.6	215.7	207.0	192.2	142.2	100.0
Metchosin – SF-All	224.4	216.6	210.9	206.8	204.9	188.0	136.2	100.0
Colwood – SF-All	213.0	212.0	211.1	211.6	200.1	194.8	144.2	100.0
Highlands – SF-All	199.7	201.2	199.1	193.9	191.6	186.6	143.1	100.0
North Saanich – SF-All	204.0	203.0	200.0	191.8	196.6	184.7	135.0	100.0
Sidney – SF-All	217.3	217.1	210.5	201.2	211.3	195.8	141.5	100.0
Central Saanich – SF-All	221.1	219.9	219.1	211.1	208.6	202.4	149.7	100.0
ML Malahat & Area – SF-All	217.0	213.0	206.0	195.1	202.5	183.2	147.0	100.0
GI Gulf Islands – SF-All	184.6	181.8	179.8	175.4	189.2	151.2	124.6	100.0

Note: Areas with insufficient sales are not included in the HPI.







1. Area Group
VREB District Summary

2. Property Type
Condo Apartment (Con)

Value or percent change

Value
Percent change

3. Area/Property Type Selection

		Ben	chmark Price by	Timeframe and	d Property Type			
	July 2020	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	\$516,100	\$512,800	\$521,400	\$511,000	\$507,900	\$442,700	\$305,500	\$203,900
Victoria – Con	\$495,800	\$493,500	\$497,900	\$488,000	\$492,000	\$427,500	\$285,900	\$191,500
Victoria West – Con	\$809,300	\$814,700	\$836,000	\$808,900	\$790,000	\$721,900	\$535,600	\$338,800
Oak Bay – Con	\$620,700	\$608,100	\$639,400	\$622,700	\$617,700	\$487,600	\$329,200	\$253,000
Esquimalt – Con	\$384,900	\$385,200	\$393,000	\$376,500	\$363,400	\$323,300	\$259,100	\$155,700
View Royal – Con	\$522,000	\$521,600	\$527,100	\$511,700	\$492,800	\$444,000	\$319,000	\$210,400
Saanich East – Con	\$457,200	\$446,900	\$455,700	\$453,600	\$448,100	\$378,000	\$259,400	\$169,700
Saanich West – Con	\$428,700	\$420,500	\$426,900	\$422,100	\$417,600	\$369,300	\$257,400	\$161,300
Langford – Con	\$412,100	\$412,100	\$418,000	\$408,800	\$399,300	\$355,800	\$242,300	\$176,600
Colwood – Con	\$431,900	\$430,600	\$439,300	\$421,000	\$407,900	\$359,100	\$253,200	\$171,400
Sidney – Con	\$482,700	\$486,600	\$504,600	\$485,800	\$491,000	\$420,400	\$297,300	\$202,500
Central Saanich – Con	\$473,600	\$473,400	\$491,700	\$475,700	\$483,100	\$418,000	\$312,700	\$205,300

Note: Areas with insufficient sales are not included in the HPI.







1. Area Group
VREB District Summary

2. Property Type
Condo Apartment (Con)

Value or percent change

Value
Percent change

3. Area/Property Type Selection

			HPI by Timef	rame and Prope	erty Type			
	July 2020	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	253.1	251.5	255.7	250.6	249.1	217.1	149.8	100.0
Victoria – Con	258.9	257.7	260.0	254.8	256.9	223.2	149.3	100.0
Victoria West – Con	238.9	240.5	246.8	238.8	233.2	213.1	158.1	100.0
Oak Bay – Con	245.3	240.3	252.7	246.1	244.1	192.7	130.1	100.0
Esquimalt – Con	247.2	247.4	252.4	241.8	233.4	207.6	166.4	100.0
View Royal – Con	248.1	247.9	250.5	243.2	234.2	211.0	151.6	100.0
Saanich East – Con	269.5	263.4	268.6	267.4	264.1	222.8	152.9	100.0
Saanich West – Con	265.8	260.7	264.7	261.7	258.9	229.0	159.6	100.0
Langford – Con	233.4	233.4	236.7	231.5	226.1	201.5	137.2	100.0
Colwood – Con	252.0	251.2	256.3	245.6	238.0	209.5	147.7	100.0
Sidney – Con	238.4	240.3	249.2	239.9	242.5	207.6	146.8	100.0
Central Saanich – Con	230.7	230.6	239.5	231.7	235.3	203.6	152.3	100.0

Note: Areas with insufficient sales are not included in the HPI.







1. Area Group VREB District Summary **2. Property Type** Townhouse (Twn)

Value or percent change

Value
Percent change

3. Area/Property Type Selection

		Ben	chmark Price by	Timeframe and	d Property Type			
	July 2020	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	\$597,000	\$590,100	\$597,000	\$595,600	\$595,100	\$537,500	\$413,900	\$278,300
Victoria – Twn	\$640,700	\$628,000	\$647,000	\$653,900	\$631,500	\$582,300	\$425,200	\$287,700
Victoria West – Twn	\$687,300	\$681,600	\$692,800	\$685,600	\$671,200	\$550,200	\$463,300	\$247,600
Esquimalt – Twn	\$574,400	\$560,300	\$570,800	\$576,000	\$561,000	\$474,800	\$381,400	\$234,700
View Royal – Twn	\$627,200	\$623,200	\$626,000	\$636,500	\$621,000	\$552,700	\$431,600	\$250,100
Saanich East – Twn	\$700,800	\$689,800	\$704,600	\$701,400	\$697,200	\$645,600	\$482,300	\$322,600
Saanich West – Twn	\$579,800	\$564,600	\$589,900	\$575,000	\$581,100	\$527,300	\$401,500	\$266,600
Sooke – Twn	\$477,000	\$481,100	\$479,900	\$468,300	\$468,100	\$422,000	\$322,900	\$256,100
Langford – Twn	\$504,200	\$509,200	\$506,800	\$498,200	\$501,900	\$435,600	\$339,000	\$261,800
Colwood – Twn	\$633,700	\$639,100	\$639,700	\$620,700	\$635,700	\$553,700	\$410,500	\$334,600
Sidney – Twn	\$607,100	\$597,400	\$591,500	\$581,800	\$590,400	\$541,600	\$393,700	\$269,500
Central Saanich – Twn	\$547,000	\$534,700	\$535,200	\$524,400	\$532,700	\$481,100	\$351,600	\$245,700
ML Malahat & Area – Twn	\$576,400	\$535,300	\$550,300	\$556,100	\$554,200	\$466,100	\$359,000	\$241,900
GI Gulf Islands – Twn	\$555,900	\$512,500	\$522,100	\$534,600	\$529,800	\$459,600	\$368,500	\$266,100

Note: Areas with insufficient sales are not included in the HPI.







1. Area Group
VREB District Summary

2. Property Type Townhouse (Twn) Value or percent change

Value
Percent change

3. Area/Property Type Selection

			HPI by Timef	rame and Prope	erty Type			
	July 2020	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	214.5	212.0	214.5	214.0	213.8	193.1	148.7	100.0
Victoria – Twn	222.7	218.3	224.9	223.5	219.5	202.4	147.8	100.0
Victoria West – Twn	277.6	275.3	279.8	276.9	271.1	222.2	187.1	100.0
Esquimalt – Twn	244.7	238.7	243.2	246.0	239.0	202.3	162.5	100.0
View Royal – Twn	250.8	249.2	250.3	254.5	248.3	221.0	172.6	100.0
Saanich East – Twn	217.2	213.8	218.4	217.4	216.1	200.1	149.5	100.0
Saanich West – Twn	217.5	211.8	221.3	215.7	218.0	197.8	150.6	100.0
Sooke – Twn	186.3	187.9	187.4	182.9	182.8	164.8	126.1	100.0
Langford – Twn	192.6	194.5	193.6	190.3	191.7	166.4	129.5	100.0
Colwood – Twn	189.4	191.0	191.2	185.5	190.0	165.5	122.7	100.0
Sidney – Twn	225.3	221.7	219.5	215.9	219.1	201.0	146.1	100.0
Central Saanich – Twn	222.6	217.6	217.8	213.4	216.8	195.8	143.1	100.0
ML Malahat & Area – Twn	238.3	221.3	227.5	229.9	229.1	192.7	148.4	100.0
GI Gulf Islands – Twn	208.9	192.6	196.2	200.9	199.1	172.7	138.5	100.0

Note: Areas with insufficient sales are not included in the HPI.





Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

Click here to learn more

1. Area Group
VREB Area Summary

2. Property Type Single Family-All (SF-All) 3. Area/Property Type Selection Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Note: Areas with insufficient sales are not included in the HPI.





Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

Click here to learn more

1. Area Group
VREB Area Summary

2. Property Type
Condo Apartment (Con)

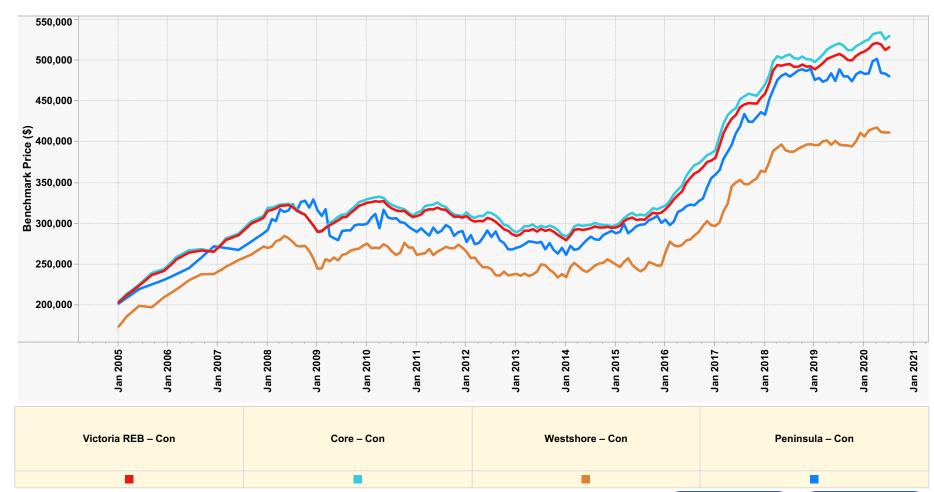
3. Area/Property Type Selection

ΑII

Benchmark Price Performance over Time

Select Date Range:

All values



Note: Areas with insufficient sales are not included in the HPI.





Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

Click here to learn more

1. Area Group
VREB Area Summary

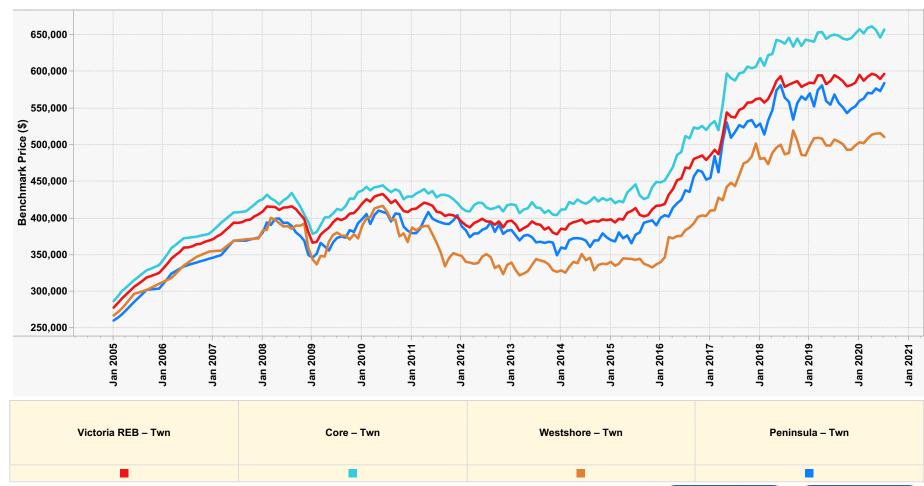
2. Property Type
Townhouse (Twn)

3. Area/Property Type Selection Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Note: Areas with insufficient sales are not included in the HPI.





1. Area Group
VREB Area Summary

2. Property Type Multiple values

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

3. Area/Property Type Selection Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Note: Areas with insufficient sales are not included in the HPI.





Residential Waterfront Properties Integrated Into Their Own Districts

District	Units	Total Volume
Residential		
Single Family Detached		
Greater Victoria		
Victoria / Victoria Wes	st 59	\$64,381,600
Oak Bay	24	\$44,513,380
Esquimalt	11	\$8,705,900
View Royal	11	\$9,230,800
Saanich East	101	\$125,496,438
Saanich West	36	\$37,086,179
Central Saanich	22	\$27,132,900
North Saanich	44	\$56,178,241
Sidney	21	\$18,867,400
Highlands	9	\$9,115,000
Colwood	27	\$20,313,169
Langford	85	\$68,489,395
Metchosin	2	\$1,402,500
Sooke	44	\$29,943,920
Gulf Islands	37	\$30,108,522
Total Greater Victoria	533	\$550,965,344
Other Areas		, , - ,
Malahat & Area	26	\$19,954,300
Total Other Areas	26	\$19,954,300
Total Single Family Detached	559	\$570,919,644
Condo Apartment		
Greater Victoria		
Victoria / Victoria Wes	st 97	\$49,428,975
Oak Bay	5	\$3,230,000
Esquimalt	14	\$5,263,800
View Royal	6	\$2,765,900
Saanich East	30	\$15,047,400
Saanich West	14	\$5,960,888
Central Saanich	10	\$4,607,900
Sidney	17	\$8,575,756
Colwood	6	\$2,897,900
Langford	32	\$13,686,345
Sooke	6	\$2,496,900
Total Greater Victoria	237	\$113,961,764
Other Areas		,,
Malahat & Area	2	\$904,900
Total Other Areas	2	\$904,900
Total Condo Apartment		
Total Condo Apartment	239	\$114,866,664



Residential Waterfront Properties Integrated Into Their Own Districts

District	Units	Total Volume
● Row/Townhouse		
Greater Victoria		
Victoria / Victoria West	17	\$12,528,400
Oak Bay	2	\$1,330,000
Esquimalt	3	\$1,559,000
View Royal	1	\$549,000
Saanich East	15	\$11,568,788
Saanich West	10	\$6,814,800
Central Saanich	8	\$3,904,900
Sidney	9	\$4,495,500
Colwood	12	\$6,685,655
Langford	33	\$17,451,845
Sooke	12	\$5,439,211
Gulf Islands	2	\$782,500
Total Greater Victoria	124	\$73,109,599
Total Row/Townhouse	124	\$73,109,599
 Manufactured Home 		
Greater Victoria		
View Royal	3	\$802,000
Central Saanich	5	\$1,508,900
Sidney	1	\$374,900
Langford	3	\$538,900
Sooke	1	\$185,000
Gulf Islands	1	\$36,384
Total Greater Victoria	14	\$3,446,084
Total Manufactured Home	14	\$3,446,084
Total Residential	936	\$762,341,991



Residential Waterfront Properties Integrated Into Their Own Districts

ict	Units	Total Volume
•		
ige		
ctoria		
Вау	1	\$1,000,000
nich East	3	\$2,308,000
ral Saanich	3	\$4,420,000
n Saanich	3	\$1,902,500
ood	2	\$750,000
ford	4	\$1,423,900
ie .	4	\$874,700
Islands	10	\$3,197,000
ter Victoria	30	\$15,876,100
as		
hat & Area	4	\$1,142,600
r Areas	4	\$1,142,600
reage	34	\$17,018,700
Land	1	\$1,750,000
ercial Properties	8	\$2,757,610
5	979	\$783,868,301
	age ctoria Bay nich East ral Saanich n Saanich rood ford se Islands ater Victoria as hat & Area er Areas reage Land hercial Properties	Age ctoria Bay 1 nich East 3 ral Saanich 3 n Saanich 3 rood 2 ford 4 se 4 Islands 10 ster Victoria 30 as hat & Area 4 er Areas 4 Land 1 sercial Properties 8

Waterfront Properties Segregated Into a 'Waterfront' District

Units	Total Volume
52	\$53,869,600
5	\$3,952,000
23	\$40,513,380
11	\$8,705,900
10	\$8,065,800
96	\$106,986,438
35	\$36,146,379
21	\$24,632,900
40	\$47,111,241
19	\$14,767,400
8	\$7,920,000
27	\$20,313,169
84	\$67,184,395
2	\$1,402,500
40	\$26,488,920
28	\$20,254,622
32	\$62,650,700
533	\$550,965,344
24	\$17,449,300
	\$2,505,000
	\$19,954,300 \$570,919,644
338	ψ J 1 U, J 1 J, 044
77	\$36,700,575
13	\$7,459,500
4	\$2,644,000
12	\$4,432,800
5	\$2,200,900
30	\$15,047,400
14	\$5,960,888
10	\$4,607,900
16	\$8,125,756
5	\$2,590,900
32	\$13,686,345
1	\$360,000
18	\$10,144,800
237	\$113,961,764
2	\$904,900
	\$904,900
	+,
	52 5 23 11 10 96 35 21 40 19 8 27 84 2 40 28 32 533 24 2 26 559



Produced: 04-Aug-2020

Waterfront Properties Segregated Into a 'Waterfront' District

District	Units	Total Volume
Row/Townhouse		
Greater Victoria		
Victoria	16	\$12,043,400
Victoria West	1	\$485,000
Oak Bay	2	\$1,330,000
Esquimalt	3	\$1,559,000
View Royal	1	\$549,000
Saanich East	15	\$11,568,788
Saanich West	10	\$6,814,800
Central Saanich	8	\$3,904,900
Sidney	9	\$4,495,500
Colwood	12	\$6,685,655
Langford	33	\$17,451,845
Sooke	12	\$5,439,211
Gulf Islands	1	\$715,000
Waterfront (all districts)	1	\$67,500
Total Greater Victoria	124	\$73,109,599
Total Row/Townhouse	124	\$73,109,599
 Manufactured Home 		
Greater Victoria		
View Royal	3	\$802,000
Central Saanich	5	\$1,508,900
Sidney	1	\$374,900
Langford	3	\$538,900
Sooke	1	\$185,000
Waterfront (all districts)	1	\$36,384
Total Greater Victoria	14	\$3,446,084
Total Manufactured Home	14	\$3,446,084
Total Residential	936	\$762,341,991

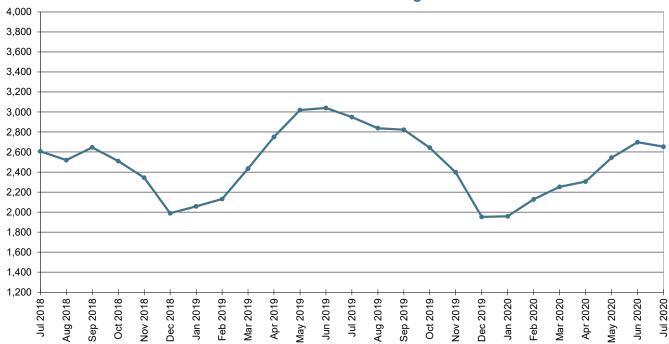


Produced: 04-Aug-2020

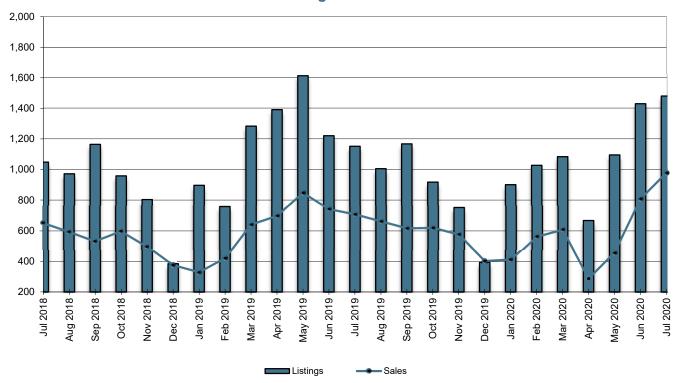
District Units **Total Volume Other Property** Lots & Acreage **Greater Victoria** Oak Bay 1 \$1,000,000 Saanich East 3 \$2,308,000 Central Saanich 3 \$4,420,000 **North Saanich** 3 \$1,902,500 Colwood 2 \$750,000 Langford 4 \$1,423,900 Sooke 4 \$874,700 **Gulf Islands** 10 \$3,197,000 **Total Greater Victoria** 30 \$15,876,100 Other Areas Malahat & Area 4 \$1,142,600 **Total Other Areas** 4 \$1,142,600 **Total Lots & Acreage** \$17,018,700 34 1 \$1,750,000 Commercial Land 8 \$2,757,610 Other Commercial Properties **Grand Totals** 979 \$783,868,301

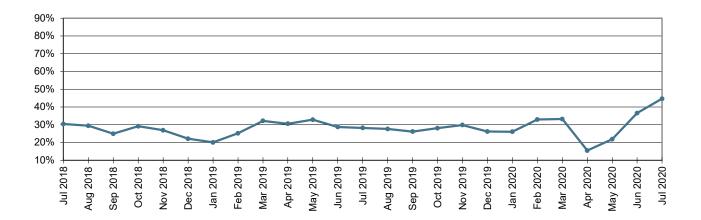






Total New MLS® Listings and Total MLS® Sales





The Sales to Active Listings Ratio

This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is sustained downward pressure on prices, and a "sellers' market", where there is sustained upward pressure on prices.

Based on a regression analysis performed by the Economics Department of the BC Real Estate Association in each market area of the province, the Sales to Active Listings Ratio for Victoria can be interpreted as follows:

- below 14%, there is downward pressure on prices (buyers' market)
- above 20%, there is upward pressure on prices (sellers' market)
- in the 14-20% range, there is little pressure on prices either way (balanced market)

		urrent Month		Year To Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Single Family - Resident	tial					
Units Listed	606	482	26 %	2905	3532	-18 %
Units Sold	447	283	58 %	1815	1914	-5 %
Sell/List Ratio	74 %	59 %		62 %	54 %	
Sales Dollars	\$424,909,995	\$222,527,688	91 %	\$1,618,590,425	\$1,567,674,749	3 %
Average Price / Unit	\$950,582	\$786,317	21 %	\$891,785	\$819,057	9 %
Price Ratio	99 %	98 %		99 %	98 %	
Days To Sell	34	39	-13 %	38	39	-4 %
Active Listings at Month End	679	992	-32 %			
Single Family - Resident	tial Waterfront					
Units Listed	45	52	-13 %	271	311	-13 %
Units Sold	32	24	33 %	125	101	24 %
Sell/List Ratio	71 %	46 %		46 %	32 %	
Sales Dollars	\$64,852,800	\$27,422,700	136 %	\$220,538,363	\$132,154,661	67 %
Average Price / Unit	\$2,026,650	\$1,142,613	77 %	\$1,764,307	\$1,308,462	35 %
Price Ratio	95 %	95 %		94 %	95 %	
Days To Sell	75	69	9 %	87	93	-6 %
Active Listings at Month End	138	206	-33 %			
Single Family - Resident	tial Acreage					
Units Listed	73	51	43 %	328	352	-7 %
Units Sold	46	24	92 %	174	150	16 %
Sell/List Ratio	63 %	47 %		53 %	43 %	
Sales Dollars	\$58,092,149	\$25,235,387	130 %	\$191,469,598	\$138,804,471	38 %
Average Price / Unit	\$1,262,873	\$1,051,474	20 %	\$1,100,400	\$925,363	19 %
Price Ratio	99 %	95 %		97 %	96 %	
Days To Sell	44	80	-45 %	62	71	-13 %
Active Listings at Month End	148	199	-26 %			
Condo Apartment						
Units Listed	406	308	32 %	2313	2201	5 %
Units Sold	239	215	11 %	1100	1314	-16 %
Sell/List Ratio	59 %	70 %		48 %	60 %	
Sales Dollars	\$114,866,664	\$98,222,783	17 %	\$528,740,644	\$610,278,135	-13 %
Average Price / Unit	\$480,614	\$456,850	5 %	\$480,673	\$464,443	3 %
Price Ratio	98 %	98 %		98 %	98 %	
Days To Sell	43	42	3 %	40	38	4 %
Active Listings at Month End	769	619	24 %			



	Current Month			Year To Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Row/Townhouse						
Units Listed	160	119	34 %	847	883	-4 %
Units Sold	124	89	39 %	523	497	5 %
Sell/List Ratio	78 %	75 %		62 %	56 %	
Sales Dollars	\$73,109,599	\$51,146,419	43 %	\$309,918,653	\$300,912,630	3 %
Average Price / Unit	\$589,594	\$574,679	3 %	\$592,579	\$605,458	-2 %
Price Ratio	99 %	99 %		99 %	98 %	
Days To Sell	44	39	14 %	47	38	24 %
Active Listings at Month End	245	235	4 %			
Half Duplex (Up and Do	wn)					
Units Listed	0	1	-100 %	3	1	200 %
Units Sold	0	0	%	2	0	%
Sell/List Ratio	%	0 %		67 %	0 %	
Sales Dollars	\$0	\$0	%	\$691,000	\$0	%
Average Price / Unit			%	\$345,500		%
Price Ratio	%	%		95 %	%	
Days To Sell			%	172		%
Active Listings at Month End	0	1	-100 %			
Half Duplex (Side by Sid	de)					
Units Listed	41	12	242 %	101	80	26 %
Units Sold	25	8	213 %	58	48	21 %
Sell/List Ratio	61 %	67 %		57 %	60 %	
Sales Dollars	\$16,514,300	\$4,279,000	286 %	\$37,862,200	\$30,603,840	24 %
Average Price / Unit	\$660,572	\$534,875	24 %	\$652,797	\$637,580	2 %
Price Ratio	100 %	99 %		99 %	98 %	
Days To Sell	24	34	-31 %	32	51	-36 %
Active Listings at Month End	51	25	104 %			
Half Duplex (Front and I	Back)					
Units Listed	6	4	50 %	14	23	-39 %
Units Sold	1	2	-50 %	8	14	-43 %
Sell/List Ratio	17 %	50 %		57 %	61 %	
Sales Dollars	\$472,500	\$1,376,500	-66 %	\$5,077,900	\$9,738,000	-48 %
Average Price / Unit	\$472,500	\$688,250	-31 %	\$634,738	\$695,571	-9 %
Price Ratio	103 %	95 %		99 %	98 %	
Days To Sell	55	34	62 %	35	36	-3 %
Active Listings at Month End	7	5	40 %			



	Current Month		Year To Date			
	This Year	Last Year	% Change	This Year	Last Year	% Change
Recreational						
Units Listed	7	4	75 %	23	30	-23 %
Units Sold	3	5	-40 %	8	12	-33 %
Sell/List Ratio	43 %	125 %		35 %	40 %	
Sales Dollars	\$467,900	\$846,600	-45 %	\$887,900	\$1,620,100	-45 %
Average Price / Unit	\$155,967	\$169,320	-8 %	\$110,988	\$135,008	-18 %
Price Ratio	96 %	92 %		94 %	93 %	
Days To Sell	43	32	34 %	273	48	473 %
Active Listings at Month End	18	21	-14 %			
Manufactured Home						
Units Listed	19	28	-32 %	118	147	-20 %
Units Sold	14	19	-26 %	80	100	-20 %
Sell/List Ratio	74 %	68 %	-	68 %	68 %	
Sales Dollars	\$3,446,084	\$5,207,000	-34 %	\$18,731,209	\$20,898,788	-10 %
Average Price / Unit	\$246,149	\$274,053	-10 %	\$234,140	\$208,988	12 %
Price Ratio	95 %	95 %		95 %	95 %	
Days To Sell	74	51	47 %	63	53	17 %
Active Listings at Month End	41	48	-15 %			
Residential Lots						
Units Listed	52	32	63 %	200	251	-20 %
Units Sold	22	15	47 %	75	82	-9 %
Sell/List Ratio	42 %	47 %		38 %	33 %	
Sales Dollars	\$8,240,600	\$4,219,750	95 %	\$32,677,274	\$24,360,470	34 %
Average Price / Unit	\$374,573	\$281,317	33 %	\$435,697	\$297,079	47 %
Price Ratio	97 %	97 %		99 %	94 %	
Days To Sell	118	100	18 %	131	141	-7 %
Active Listings at Month End	136	192	-29 %			
Residential Lots - Water	front					
Units Listed	2	3	-33 %	42	30	40 %
Units Sold	1	4	-75 %	7	10	-30 %
Sell/List Ratio	50 %	133 %		17 %	33 %	
Sales Dollars	\$1,050,000	\$1,452,444	-28 %	\$5,163,125	\$6,115,944	-16 %
Average Price / Unit	\$1,050,000	\$363,111	189 %	\$737,589	\$611,594	21 %
Price Ratio	81 %	94 %		91 %	95 %	
Days To Sell	32	428	-93 %	233	269	-13 %
Active Listings at Month End	35	21	67 %			



	C This Year	urrent Month Last Year	% Change	۱ This Year	fear To Date Last Year	% Change
Dest landel Assesses	IIIIS Teal	Last Teal	% Change	Tills Teal	Last Teal	% Change
Residential Acreage						
Units Listed	8	14	-43 %	96	107	-10 %
Units Sold	9	5	80 %	43	32	34 %
Sell/List Ratio	113 %	36 %		45 %	30 %	
Sales Dollars	\$5,599,100	\$6,041,500	-7 %	\$25,255,100	\$18,224,500	39 %
Average Price / Unit	\$622,122	\$1,208,300	-49 %	\$587,328	\$569,516	3 %
Price Ratio	93 %	94 %		93 %	93 %	
Days To Sell	114	122	-7 %	139	153	-9 %
Active Listings at Month End	69	95	-27 %			
Residential Acreage - W	aterfront					
Units Listed	4	6	-33 %	26	29	-10 %
Units Sold	2	0	%	12	8	50 %
Sell/List Ratio	50 %	0 %		46 %	28 %	
Sales Dollars	\$2,129,000	\$0	%	\$11,818,182	\$16,525,000	-28 %
Average Price / Unit	\$1,064,500		%	\$984,849	\$2,065,625	-52 %
Price Ratio	97 %	%		90 %	96 %	
Days To Sell	284		%	152	298	-49 %
Active Listings at Month End	33	31	6 %			
Revenue - Duplex/Triple	ex					
Units Listed	5	5	0 %	34	27	26 %
Units Sold	5	1	400 %	22	9	144 %
Sell/List Ratio	100 %	20 %		65 %	33 %	
Sales Dollars	\$5,610,000	\$1,015,000	453 %	\$21,800,950	\$8,711,800	150 %
Average Price / Unit	\$1,122,000	\$1,015,000	11 %	\$990,952	\$967,978	2 %
Price Ratio	95 %	97 %		96 %	97 %	
Days To Sell	47	80	-41 %	43	39	12 %
Active Listings at Month End	10	14	-29 %			
Revenue - Multi Units						
Units Listed	5	2	150 %	25	11	127 %
Units Sold	1	0	%	2	4	-50 %
Sell/List Ratio	20 %	0 %		8 %	36 %	
Sales Dollars	\$2,650,000	\$0	%	\$4,400,000	\$6,488,000	-32 %
Average Price / Unit	\$2,650,000		%	\$2,200,000	\$1,622,000	36 %
Price Ratio	89 %	%		88 %	97 %	
Days To Sell	124		%	77	70	10 %
Active Listings at Month End	21	8	163 %		-	



Includes All MLS® Property Types

	C This Year	urrent Month Last Year	% Change	This Year	rear To Date Last Year	% Change
Revenue - Apartment Block						
Units Listed	0	0	%	9	8	13 %
Units Sold	0	1	-100 %	3	3	0 %
Sell/List Ratio	%	%		33 %	38 %	
Sales Dollars	\$0	\$2,850,000	-100 %	\$8,498,900	\$11,280,000	-25 %
Average Price / Unit		\$2,850,000	%	\$2,832,967	\$3,760,000	-25 %
Price Ratio	%	92 %		93 %	93 %	
Days To Sell		110	%	128	89	44 %
Active Listings at Month End	0	2	-100 %			
Revenue - Commercial						
Units Listed	10	9	11 %	50	56	-11 %
Units Sold	0	5	-100 %	9	21	-57 %
Sell/List Ratio	%	56 %		18 %	38 %	
Sales Dollars	\$0	\$2,859,000	-100 %	\$7,440,900	\$12,144,120	-39 %
Average Price / Unit		\$571,800	%	\$826,767	\$578,291	43 %
Price Ratio	%	94 %		96 %	94 %	
Days To Sell		45	%	90	95	-5 %
Active Listings at Month End	51	39	31 %			
Revenue - Industrial						
Units Listed	1	0	%	2	2	0 %
Units Sold	0	0	%	0	1	-100 %
Sell/List Ratio	%	%		0 %	50 %	
Sales Dollars	\$0	\$0	%	\$0	\$249,000	-100 %
Average Price / Unit			%		\$249,000	%
Price Ratio	%	%		%	100 %	
Days To Sell			%		21	%
Active Listings at Month End	13	1	1200 %			
Business with Land & Build	ling					
Units Listed	1	1	0 %	41	34	21 %
Units Sold	0	0	%	17	9	89 %
Sell/List Ratio	%	0 %		41 %	26 %	
Sales Dollars	\$0	\$0	%	\$27,563,992	\$6,770,059	307 %
Average Price / Unit			%	\$1,621,411	\$752,229	116 %
Price Ratio	%	%		91 %	106 %	
Days To Sell			%	144	139	4 %
Active Listings at Month End	9	32	-72 %			



		urrent Month	0/ Change		ear To Date	0/ Channa
	This Year	Last Year	% Change	This Year	Last Year	% Change
Business Only						
Units Listed	12	9	33 %	70	88	-20 %
Units Sold	2	4	-50 %	14	22	-36 %
Sell/List Ratio	17 %	44 %		20 %	25 %	
Sales Dollars	\$107,500	\$264,900	-59 %	\$1,103,000	\$1,821,500	-39 %
Average Price / Unit	\$53,750	\$66,225	-19 %	\$78,786	\$82,795	-5 %
Price Ratio	67 %	82 %		76 %	73 %	
Days To Sell	91	116	-21 %	114	106	7 %
Active Listings at Month End	47	73	-36 %			
Motel/Hotel						
Units Listed	0	0	%	2	1	100 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		0 %	0 %	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	1	-100 %			
Lease - Office						
Units Listed	10	0	%	53	29	83 %
Units Sold	1	1	0 %	3	10	-70 %
Sell/List Ratio	10 %	%		6 %	34 %	
Sales Dollars	\$14	\$25	-44 %	\$54	\$200	-73 %
Average Price / Unit	\$14	\$25	-44 %	\$18	\$20	-10 %
Price Ratio	88 %	%		338 %	%	
Days To Sell	76	298	-74 %	293	183	61 %
Active Listings at Month End	66	18	267 %			
Lease - Retail						
Units Listed	6	4	50 %	34	30	13 %
Units Sold	3	0	%	9	6	50 %
Sell/List Ratio	50 %	0 %		26 %	20 %	
Sales Dollars	\$82	\$0	%	\$1,822	\$116	1467 %
Average Price / Unit	\$27	•	%	\$202	\$19	945 %
Price Ratio	92 %	%		111 %	2 %	
Days To Sell	236		%	234	110	112 %
Active Listings at Month End	45	27	67 %	· ·	-	



		urrent Month	0/ 01:		ear To Date	0/ 01
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lease - Warehouse						
Units Listed	0	0	%	1	1	0 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		0 %	0 %	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	1	-100 %			
Lease - Industrial						
Units Listed	0	0	%	1	1	0 %
Units Sold	1	0	%	1	1	0 %
Sell/List Ratio	%	%		100 %	100 %	
Sales Dollars	\$14	\$0	%	\$14	\$9	56 %
Average Price / Unit	\$14		%	\$14	\$9	56 %
Price Ratio	111 %	%		111 %	%	
Days To Sell	304		%	304	45	576 %
Active Listings at Month End	7	0	%			
Lease - Other						
Units Listed	0	3	-100 %	51	31	65 %
Units Sold	0	1	-100 %	2	10	-80 %
Sell/List Ratio	%	33 %		4 %	32 %	
Sales Dollars	\$0	\$25	-100 %	\$30	\$212	-86 %
Average Price / Unit		\$25	%	\$15	\$21	-29 %
Price Ratio	%	%		%	%	
Days To Sell		51	%	61	140	-57 %
Active Listings at Month End	1	25	-96 %			
Commercial Land						
Units Listed	1	3	-67 %	24	20	20 %
Units Sold	1	0	%	1	2	-50 %
Sell/List Ratio	100 %	0 %		4 %	10 %	
Sales Dollars	\$1,750,000	\$0	%	\$1,750,000	\$1,520,000	15 %
Average Price / Unit	\$1,750,000		%	\$1,750,000	\$760,000	130 %
Price Ratio	100 %	%		100 %	84 %	
Days To Sell	472		%	472	250	89 %
Active Listings at Month End	14	18	-22 %			



Monthly Comparative Activity By Property Type

July 2020

	Current Month			Year To Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Grand Totals						
Units Listed	1480	1152	28 %	7684	8316	-8 %
Units Sold	979	706	39 %	4113	4380	-6 %
Sell/List Ratio	66 %	61 %		54 %	53 %	
Sales Dollars	\$783,868,301	\$454,966,721	72 %	\$3,079,981,235	\$2,926,896,304	5 %
Average Price / Unit	\$800,683	\$644,429	24 %	\$748,841	\$668,241	12 %
Price Ratio	98 %	98 %		98 %	98 %	
Days To Sell	45	48	-7 %	48	47	3 %
Active Listings at Month End	2653	2949	-10 %			