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Spring sales continue to rise in the Victoria market

June 2, 2014, Victoria BC – The Victoria Real Estate Board today released its monthly report on real estate activity in the Victoria area for May 2014.

714 properties sold in the region in the month of May 2014 compared to 659 in May 2013 – an increase of over 8% year over year. Compared to last month in April, there were 7.5% more sales.

"We are pleased to see sales numbers continue to rise," Victoria Real Estate Board President Tim Ayres says. "The last time we saw this many sales in a month was in 2010, which was also the last time we saw a busy market. The increase may be attributed to the extended period of low mortgage rates we are seeing, and to the great diversity of properties currently available. We saw 19 single family homes sell for over one million dollars this month, and we saw 29 single family homes sell for under \$350,000. The market has something for every home buyer right now."

In May 2013 the MLS® Home Price Index benchmark price for a single family home in Greater Victoria was \$493,600. This year in May the benchmark home value reached \$498,500 – a modest 1% increase year over year. The Peninsula benchmark home value saw a 0.7% increase while the Westshore saw a very minor decrease of 0.1%. Townhouses in Greater Victoria show the most noteworthy change with an increase of 4.2% year over year.

"We're seeing a modest increase in property values overall in the Victoria area" adds President Ayres, "and the balanced conditions we talked about last month are still in place, which means a steady, predictable market."

Victoria Real Estate Board President Tim Ayres is available for comment. More information on the May 2014 report and the MLS® HPI is available from the Victoria Real Estate Board.

About VREB - The Victoria Real Estate Board was founded in 1921 and since that time has been a key player in the development of standards and innovative programs aimed at enhancing the professionalism and community standing of REALTORS®. Formation of the Board grew out of the realization in the early part of the last century that there was a need to establish basic standards for those working in the real estate industry.

#### Contact:

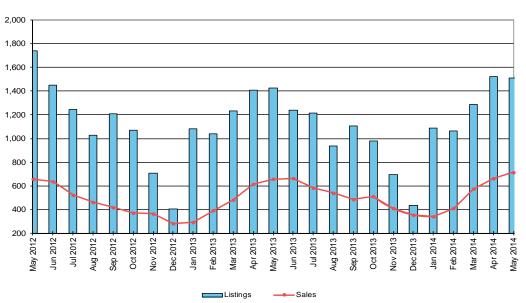
Denise Hogue, communications manager - <a href="mailto:dhogue@vreb.org">dhogue@vreb.org</a>, 250 920-4652





# May 2014 Statistics Package for Media

#### New MLS® listings and total MLS® sales - entire region



The red line is the total number of sales per month from the entire VREB district.

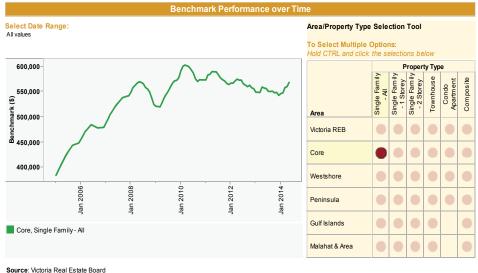
The blue bars represent the number of total monthly listings.

# MLS® HPI benchmark and MLS® HPI index values Victoria Core, Single Family Home

The Victoria Real Estate Board uses the MLS® Home Price Index (MLS® HPI) to report on property values. The MLS® HPI uses the concept of a benchmark home, a notional home with common attributes of typical homes in a defined area.

Through the analysis of ten years of Victoria Real Estate Board MLS® sales data, the MLS® HPI defined benchmark homes for Victoria in each category (single family homes, townhouses, condos) and for each neighbourhood. The benchmark starting point was 2005, where each type of property and neighbourhood was assigned an index value of 100.





Monday, June 02, 2014

		4,783			4,404							-2.3%	6.1%	4,672	Active Listings
		659			664							8.3%	7.5%	714	Total Sales
		612			642							12.3%	7.0%	687	Total Residential
\$87,250	\$107,861	18	\$110,000	\$125,346	13	55.0%	23.0%	\$135,250	37.2%	18.0%	\$147,966	-11.1%	23.1%	16	Manufactured Homes
\$400,000	\$432,233	68	\$370,000	\$406,146	65	-2.8%	5.1%	\$389,000	-8.0%	-2.1%	\$397,726	38.2%	44.6%	94	Townhouses
\$289,500	\$318,017	142	\$267,500	\$303,815	163	-6.3%	1.4%	\$271,250	-1.7%	2.9%	\$312,656	16.9%	1.8%	166	Condos
\$515,000	\$559,607	384	\$545,000	\$619,582	401	2.7%	-2.9%	\$529,000	8.4%	-2.1%	\$606,709	7.0%	2.5%	411	Single Family Total All Areas
\$357,000	\$503,553	38	\$375,000	\$404,025	40	29.6%	23.3%	\$462,500	-0.7%	23.8%	\$500,089	7.9%	2.5%	41	Single Family Other Areas
\$524,895	\$565,763	346	\$551,000	\$643,467	361	1.6%	-3.2%	\$533,500	9.3%	-3.9%	\$618,523	6.9%	2.5%	370	Single Family Greater Victoria
Median\$	Average\$	Units	Median\$	Average\$	Units	LY%	LM%	Median\$	LY%	LM%	Average\$	LY%	LM%	Units	
*	2013 - May			2014 - April					×	2014 - May					
t Year	This Month Last Year	Thi		Last Month					7	This Month					Sales by Property Type

# Legend

Units: net number of listings sold
LM%: percentage change since Last Month
LY%: percentage change since This Month Last Year
Average\$: average selling price
Median\$: median selling price
Active Listings: total listings on the market at midnight on the last day of the month



# Previous Periods Comparison of MLS® HPI Benchmark Prices and MLS® HPI Index Values

Commonly Quoted Benchmark Home	May 2014	April 2014	May 2013	May 2014	April 2014	May 2013	LM%	LY%
	Benchmark	Benchmark Benchmark	Benchmark	Index Value	Index Value	Index Value		
	Price	Price	Price					
Single Family Benchmark Home: Greater Victoria	\$498,500	\$494,300	\$493,600	141.1	139.9	139.7	0.8%	1.0%
Single Family Benchmark Home: Core	\$568,500	\$560,100	\$557,400	148.2	146.0	145.3	1.5%	2.0%
Single Family Benchmark Home: Westshore	\$415,900	\$417,100	\$416,200	135.2	135.6	135.3	-0.3%	-0.1%
Single Family Benchmark Home: Peninsula	\$527,900	\$519,100	\$524,000	137.9	135.6	136.9	1.7%	0.7%
Condo Benchmark Home: Greater Victoria	\$282,800	\$283,500	\$287,100	139.8	140.1	141.9	-0.2%	-1.5%
Townhouse Benchmark Home: Greater Victoria	\$408,100	\$408,100 \$402,600	\$391,600	140.7	138.8	135.0	1.4%	4.2%

		Legend		
LY%: Percentage change between current month and same month last year	LM%: Percentage change between current month and last month	Last Year: May 2013	Last Month: April 2014	Current Month: May 2014





Area

VREB District Summary

Property Type Single Family - All

#### Benchmark by Timeframe and Property Type: Single Family - All May 2014 1 Month Ago 3 Months Ago 6 Months Ago 12 Months Ago 36 Months Ago 60 Months Ago January 2005 \$494,300 \$482,300 \$527,900 \$489,000 \$353,300 Victoria REB \$498,500 \$483,400 \$493,600 \$369,800 Victoria \$547,300 \$540,600 \$534,000 \$531,400 \$539,200 \$562,800 \$512,200 \$429,700 \$416,700 \$396,900 \$420,100 \$415,300 \$438,100 \$413,000 \$282,300 Victoria West Oak Bay \$783,200 \$771,100 \$754,000 \$737,400 \$762,200 \$797,600 \$719,700 \$552,000 \$444,400 \$438,500 \$412,900 \$430,500 \$435,500 \$460,500 \$432,800 \$297.300 **Esquimalt View Royal** \$517,100 \$512,600 \$502,400 \$519,500 \$511,600 \$537,200 \$499,000 \$341,500 \$552,400 \$589,100 \$576,500 \$568,200 \$565,000 \$574,900 \$613,900 \$394,300 Saanich East \$497,200 \$494,900 \$476,800 \$483,900 \$491,200 \$523,300 \$481,900 \$333,900 **Saanich West** \$356,000 \$346,700 \$349,700 \$369,900 \$363,100 \$272,800 Sooke \$351,600 \$341,800 \$419,100 \$424,100 \$415,700 \$406,800 \$419,700 \$449,000 \$430,200 \$308,200 Langford Metchosin \$601,500 \$607,800 \$593,300 \$590,100 \$588,300 \$626,000 \$612,400 \$453,300 Colwood \$454,700 \$443,800 \$435,500 \$440,300 \$456,400 \$494,900 \$463,400 \$321,400 **Highlands** \$815,300 \$770,200 \$782,300 \$778,900 \$818,000 \$951,800 \$875,100 \$672,700 **North Saanich** \$619,800 \$607,800 \$587,800 \$602,100 \$623,600 \$676,000 \$619,800 \$476,400 \$445,800 \$428,200 \$409,600 \$422,500 \$436,400 \$462,800 \$314,800 Sidney \$417,200 \$510,100 \$511,900 \$499,700 \$492,500 \$506,900 \$561,500 \$501,800 \$359,700 **Central Saanich** \$357,800 \$364,400 \$363,000 \$357,000 \$370,500 \$401,900 \$378,800 \$275,900 ML Malahat & Area **GI Gulf Islands** \$350,000 \$344,800 \$329,200 \$327,800 \$339,500 \$390,500 \$372,000 \$293,200



Area

VREB District Summary

Property Type Single Family - All

# UDI by Time from a seed December Towns Circula Family All

		HPI by Time	frame and Pi	operty Type	: Single Fam	ily - All		
	May 2014	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	36 Months Ago	60 Months Ago	January 2005
Victoria REB	141.1	139.9	136.8	136.5	139.7	149.4	138.4	100.0
Victoria	148.0	146.2	144.4	143.7	145.8	152.2	138.5	100.0
Victoria West	152.2	147.6	140.6	148.8	147.1	155.2	146.3	100.0
Oak Bay	141.9	139.7	136.6	133.6	138.1	144.5	130.4	100.0
Esquimalt	149.5	147.5	138.9	144.8	146.5	154.9	145.6	100.0
View Royal	151.4	150.1	147.1	152.1	149.8	157.3	146.1	100.0
Saanich East	149.4	146.2	144.1	143.3	145.8	155.7	140.1	100.0
Saanich West	148.9	148.2	142.8	144.9	147.1	156.7	144.3	100.0
Sooke	128.9	130.5	127.1	125.3	128.2	135.6	133.1	100.0
Langford	136.0	137.6	134.9	132.0	136.2	145.7	139.6	100.0
Metchosin	132.7	134.1	130.9	130.2	129.8	138.1	135.1	100.0
Colwood	141.5	138.1	135.5	137.0	142.0	154.0	144.2	100.0
Highlands	121.2	114.5	116.3	115.8	121.6	141.5	130.1	100.0
North Saanich	130.1	127.6	123.4	126.4	130.9	141.9	130.1	100.0
Sidney	141.6	136.0	130.1	134.2	138.6	147.0	132.5	100.0
Central Saanich	141.8	142.3	138.9	136.9	140.9	156.1	139.5	100.0
ML Malahat & Area	129.7	132.1	131.6	129.4	134.3	145.7	137.3	100.0
GI Gulf Islands	119.4	117.6	112.3	111.8	115.8	133.2	126.9	100.0

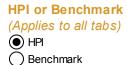


Area VREB District Summary

Property Type Condo Apartment

		Benchmark	by Timeframe	and Propert	y Type: Cond	o Apartment		
	May 2014	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	36 Months Ago	60 Months Ago	January 2005
Victoria REB	\$282,800	\$283,500	\$277,200	\$280,600	\$287,100	\$306,900	\$292,400	\$202,300
Victoria	\$268,800	\$268,300	\$259,100	\$267,500	\$269,800	\$286,500	\$273,200	\$189,900
Victoria West	\$447,200	\$450,200	\$445,800	\$432,600	\$462,400	\$467,900	\$469,200	\$338,800
Oak Bay	\$322,500	\$311,400	\$328,200	\$316,100	\$313,600	\$354,000	\$344,600	\$248,100
Esquimalt	\$239,000	\$237,300	\$235,100	\$230,000	\$249,700	\$247,700	\$224,500	\$155,700
View Royal	\$317,300	\$325,900	\$324,500	\$322,000	\$332,700	\$343,700	\$331,300	\$233,000
Saanich East	\$245,600		\$239,200	\$239,400	\$241,200	\$280,200	\$251,400	\$165,400
Saanich West	\$212,300	\$211,400	\$203,500	\$211,300	\$216,800	\$242,300	\$220,000	\$144,800
Langford	\$246,600	\$257,100	\$257,800	\$258,900	\$259,900	\$265,500	\$264,000	\$186,800
Colwood	\$222,900	\$234,000	\$233,700	\$238,500	\$239,700	\$249,600	\$239,500	\$165,400
Sidney	\$295,200	\$296,300	\$282,000	\$281,100	\$304,700	\$332,900	\$321,800	\$231,300





Area

VREB District Summary

Property Type Condo Apartment

		HPI by T	imeframe and	d Property Ty	pe: Condo Ap	partment		
	May 2014	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	36 Months Ago	60 Months Ago	January 2005
Victoria REB	139.8	140.1	137.0	138.7	141.9	151.7	144.5	100.0
Victoria	141.6	141.3	136.5	140.9	142.1	150.9	143.9	100.0
Victoria West	132.0	132.9	131.6	127.7	136.5	138.1	138.5	100.0
Oak Bay	130.0	125.5	132.3	127.4	126.4	142.7	138.9	100.0
Esquimalt	153.5	152.4	151.0	147.7	160.4	159.1	144.2	100.0
View Royal	136.2	139.9	139.3	138.2	142.8	147.5	142.2	100.0
Saanich East	148.5	147.3	144.6	144.7	145.8	169.4	152.0	100.0
Saanich West	146.6	146.0	140.5	145.9	149.7	167.3	151.9	100.0
Langford	132.0	137.6	138.0	138.6	139.1	142.1	141.3	100.0
Colwood	134.8	141.5	141.3	144.2	144.9	150.9	144.8	100.0
Sidney	127.6	128.1	121.9	121.5	131.7	143.9	139.1	100.0



Area VREB District Summary

Property Type
Townhouse

		Benchmark b	y Timeframe	and Propert	y Type: Tow	nhouse		
	May 2014	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	36 Months Ago	60 Months Ago	January 2005
Victoria REB	\$408,100	\$402,600	\$401,500	\$389,000	\$391,600	\$428,700	\$403,500	\$290,100
Victoria	\$419,900	\$411,300	\$410,400	\$392,400	\$408,100	\$439,100	\$390,100	\$286,400
Victoria West	\$298,600	\$298,800	\$297,500	\$278,900	\$285,400	\$305,500	\$289,000	\$189,400
Oak Bay	\$529,000	\$527,000	\$518,600	\$500,000	\$523,000	\$583,800	\$539,500	\$402,900
Esquimalt	\$348,400	\$349,100	\$340,000	\$322,500	\$327,200	\$348,400	\$329,600	\$221,300
View Royal	\$398,800	\$397,100	\$389,200	\$371,600	\$361,400	\$393,200	\$378,700	\$254,900
Saanich East	\$505,100	\$490,700	\$489,600	\$484,200	\$488,900	\$528,800	\$483,500	\$360,200
Saanich West	\$428,500	\$421,000	\$417,900	\$410,700	\$413,900	\$439,400	\$396,200	\$286,000
Sooke	\$345,300	\$346,700	\$348,100	\$327,200	\$327,800	\$372,500	\$380,800	\$286,800
Langford	\$320,400	\$321,700	\$320,900	\$302,200	\$304,200	\$346,500	\$347,300	\$253,100
Colwood	\$360,100	\$366,300	\$367,200	\$343,900	\$342,800	\$397,800	\$385,600	\$283,500
Sidney	\$373,400	\$361,500	\$357,000	\$365,900	\$371,500	\$405,900	\$360,100	\$277,800
Central Saanich	\$419,800	\$407,500	\$406,000	\$408,300	\$402,500	\$436,000	\$401,900	\$294,000
ML Malahat & Area	\$332,900	\$342,200	\$355,800	\$332,100	\$322,100	\$379,100	\$406,300	\$252,200
GI Gulf Islands	\$371,400	\$366,200	\$388,900	\$357,100	\$391,000	\$450,900	\$482,500	\$292,200



Area

VREB District Summary

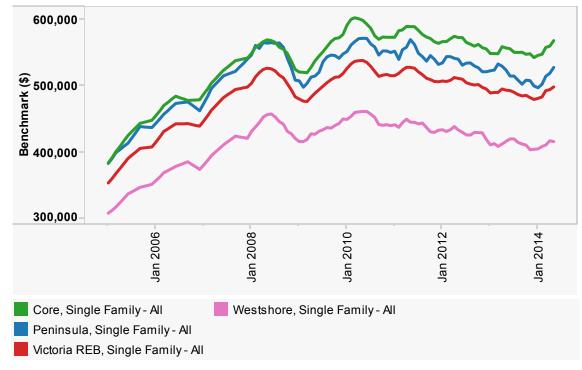
Property Type
Townhouse

		HPI by Ti	meframe and	Property Ty	pe: Townho	use		
	May 2014	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	36 Months Ago	60 Months Ago	January 2005
Victoria REB	140.7	138.8	138.4	134.1	135.0	147.8	139.1	100.0
Victoria	146.6	143.6	143.3	137.0	142.5	153.3	136.2	100.0
Victoria West	157.7	157.8	157.1	147.3	150.7	161.3	152.6	100.0
Oak Bay	131.3	130.8	128.7	124.1	129.8	144.9	133.9	100.0
Esquimalt	157.4	157.7	153.6	145.7	147.8	157.4	148.9	100.0
View Royal	156.5	155.8	152.7	145.8	141.8	154.3	148.6	100.0
Saanich East	140.2	136.2	135.9	134.4	135.7	146.8	134.2	100.0
Saanich West	149.8	147.2	146.1	143.6	144.7	153.6	138.5	100.0
Sooke	120.4	120.9	121.4	114.1	114.3	129.9	132.8	100.0
Langford	126.6	127.1	126.8	119.4	120.2	136.9	137.2	100.0
Colwood	127.0	129.2	129.5	121.3	120.9	140.3	136.0	100.0
Sidney	134.4	130.1	128.5	131.7	133.7	146.1	129.6	100.0
Central Saanich	142.8	138.6	138.1	138.9	136.9	148.3	136.7	100.0
ML Malahat & Area	132.0	135.7	141.1	131.7	127.7	150.3	161.1	100.0
GI Gulf Islands	127.1	125.3	133.1	122.2	133.8	154.3	165.1	100.0

#### **Benchmark Performance over Time**

#### **Select Date Range:**

All values



#### **Area/Property Type Selection Tool**

**To Select Multiple Options:** 

Hold CTRL and click the selections below

		Р	roper	ty Typ	е	
Area	Single Family - All	Single Family - 1 Storey	Single Family 2 Storey	Townhouse	Condo Apartment	Composite
Victoria REB		0	0	0	0	0
Core					0	0
Westshore			0		0	0
Peninsula		0	0	0	0	0
Gulf Islands	0	0	0			0
Malahat & Area	0	0	0	0		



(Applies to all

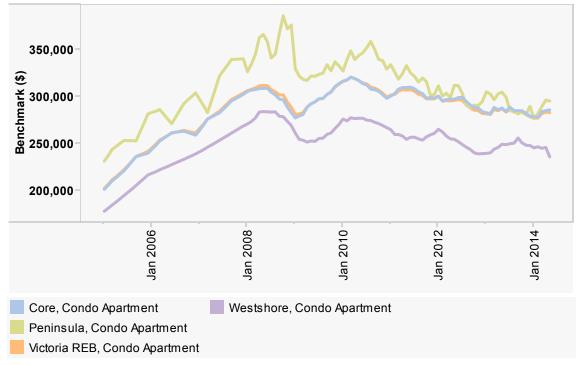
HPI

Benchmark

#### **Benchmark Performance over Time**

#### **Select Date Range:**

All values



Source: Victoria Real Estate Board

#### **Area/Property Type Selection Tool**

**To Select Multiple Options:** 

Hold CTRL and click the selections below

		Р	roper	ty Typ	е	
Area	Single Family - All	Single Family - 1 Storey	Single Family 2 Storey	Townhouse	Condo Apartment	Composite
Victoria REB	0	0	•	•		•
Core	0	0	0	0		0
Westshore	0	0	0	0		0
Peninsula	0	0	0	0		
Gulf Islands	0	0	0	0		0
Malahat & Area						

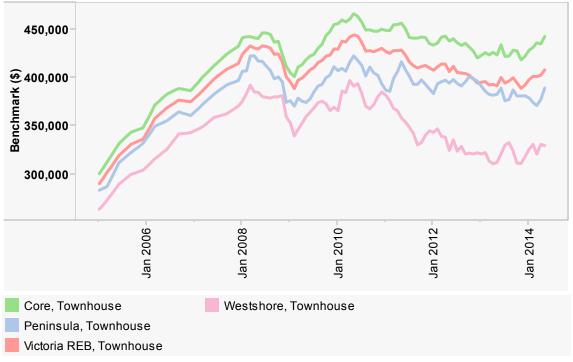


(Applies to all
HPI
Benchmark

#### **Benchmark Performance over Time**

#### **Select Date Range:**

All values



#### **Area/Property Type Selection Tool**

**To Select Multiple Options:** 

Hold CTRL and click the selections below

		Р	roper	ty Typ	е	
Area	Single Family - All	Single Family - 1 Storey	Single Family - 2 Storey	Townhouse	Condo Apartment	Composite
Victoria REB	0	0	0		0	0
Core	0	0			0	0
Westshore	0	0	0		0	0
Peninsula	0	0	0		0	0
Gulf Islands	0	0	0	0		0
Malahat & Area	0	0	0	0		0



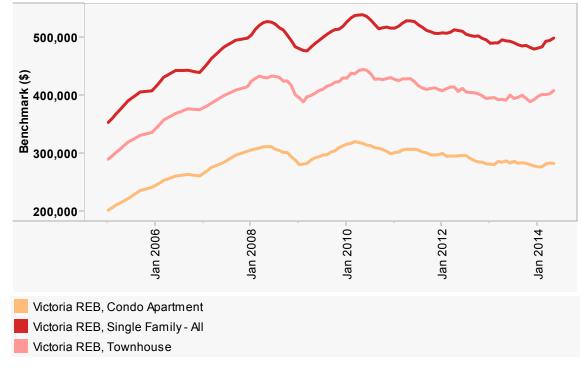
HPI

Benchmark

#### **Benchmark Performance over Time**

#### **Select Date Range:**

All values



#### Area/Property Type Selection Tool

**To Select Multiple Options:** 

Hold CTRL and click the selections below

		Р	roper	ty Typ	е	
Area	Single Family - All	Single Family - 1 Storey	Single Family 2 Storey	Townhouse	Condo Apartment	Composite
Victoria REB			0			0
Core	0	0		0	0	0
Westshore			0		0	0
Peninsula	0	0		0	0	0
Gulf Islands			0			0
Malahat & Area	0	0	0	0		0

### **Monthly Sales Summary**

**Total Condominium** 

Monday, June 2, 2014

Region District	Units	Total Volume
Residential		
<ul><li>Single Family</li></ul>		
Greater Victoria		
Victoria	39	\$26,057,200
Victoria West	3	\$1,585,000
Oak Bay	30	\$26,408,367
Esquimalt	16	\$8,503,800
View Royal	12	\$7,079,566
Saanich East	78	\$49,462,084
Saanich West	39	\$21,262,949
Central Saanich	14	\$8,882,388
North Saanich	14	\$9,370,300
Sidney	13	\$5,739,700
Colwood	29	\$13,786,950
Langford	45	\$20,864,779
Metchosin	3	\$1,666,400
Sooke	21	\$7,944,200
Waterfront (all districts)	14	\$20,240,000
Total Greater Victoria Other Areas	370	\$228,853,683
Shawnigan Lake / Malahat	4	\$1,563,400
Gulf Islands	21	\$8,449,550
UpIsland / Mainland	5	\$2,079,900
Waterfront (all districts)	11	\$8,410,800
Total Other Areas	41	\$20,503,650
Total Single Family	411	\$249,357,333
<ul><li>Condominium</li></ul>		
Greater Victoria		
Victoria	66	\$19,651,950
Victoria West	10	\$3,408,450
Oak Bay	5	\$2,209,900
Esquimalt	6	\$1,524,800
Saanich East	26	\$6,636,650
Saanich West	5	\$1,228,800
Central Saanich	2	\$521,000
Sidney	10	\$3,053,400
Langford	23	\$6,294,885
Waterfront (all districts)	13	\$7,371,000
	13 <b>166</b>	\$7,371,000 <b>\$51,900,835</b>

166

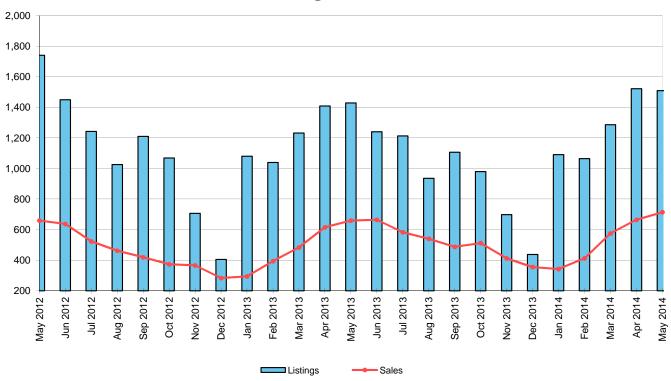
\$51,900,835

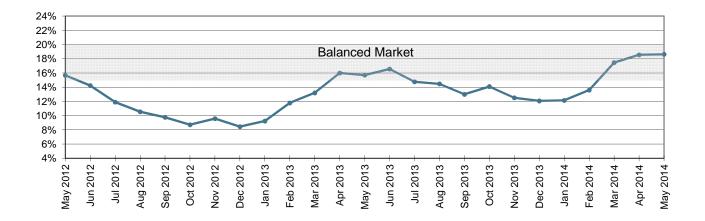
Region District	Units	Total Volume
<ul><li>Townhouse</li></ul>		
Greater Victoria		
Victoria	3	\$1,168,000
Victoria West	1	\$273,000
Oak Bay	2	\$1,134,000
Esquimalt	7	\$2,525,900
View Royal	7	\$2,749,900
Saanich East	19	\$9,945,800
Saanich West	9	\$3,584,100
Central Saanich	7	\$2,401,500
North Saanich	4	\$1,947,200
Sidney	14	\$5,822,400
Colwood	3	\$1,052,900
Langford	8	\$2,683,600
Sooke	2	\$504,000
Waterfront (all districts)	3	\$1,062,900
Total Greater Victoria Other Areas	89	\$36,855,200
Gulf Islands	3	\$362,000
UpIsland / Mainland	1	\$143,000
Waterfront (all districts)	1	\$26,000
Total Other Areas	5	\$531,000
Total Townhouse	94	\$37,386,200
Manufactured Homes		, , , , , , , , ,
Greater Victoria		
View Royal	4	\$738,500
Central Saanich	4	\$691,000
Langford	3	\$201,950
Sooke	1	\$75,000
Total Greater Victoria Other Areas	12	\$1,706,450
Gulf Islands	1	\$163,000
UpIsland / Mainland	3	\$498,000
Total Other Areas	4	\$661,000
Total Manufactured Homes	16	\$2,367,450
otal Residential	687	\$341,011,818

,		
Region District	Units	Total Volume
Other Property		
<ul><li>Lots &amp; Acreage (Incl Wtrfrnt)</li></ul>		
Greater Victoria		
Oak Bay	2	\$7,100,000
View Royal	2	\$628,000
Langford	5	\$972,500
Sooke	1	\$590,100
Total Greater Victoria	10	\$9,290,600
Other Areas		
Shawnigan Lake / Malahat	2	\$476,190
Gulf Islands	1	\$155,000
UpIsland / Mainland	1	\$500,000
<b>Total Other Areas</b>	4	\$1,131,190
Total Lots & Acreage (Incl Wtrfrnt)	14	\$10,421,790
<ul> <li>Other Commercial Properties</li> </ul>	13	\$2,137,431
Grand Totals	714	\$353,571,039
	714	ψυσυ,υτ 1,009









#### The Sales to Active Listings Ratio

This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is downward pressure on prices, and a "sellers' market", where there is upward pressure on prices.

A rule of thumb for interpreting the Sales to Active Listings Ratio is that when the ratio is:

- below 10%, there is downward pressure on prices (buyers' market)
- above 25%, there is upward pressure on prices (sellers' market)
- in the 15-20% range, there is little pressure on prices either way (balanced market)

		urrent Month		Year To Date				
	This Year	Last Year	% Change	This Year	Last Year	% Change		
Single Family - Residential								
Units Listed	686	612	12 %	2753	2621	5 %		
Units Sold	355	337	5 %	1300	1192	9 %		
Sell/List Ratio	52 %	55 %		47 %	45 %			
Sales Dollars	\$203,442,583	\$185,341,099	10 %	\$745,272,332	\$668,328,979	12 %		
Average Price / Unit	\$573,078	\$549,974	4 %	\$573,286	\$560,679	2 %		
Price Ratio	98 %	97 %		98 %	97 %			
Days To Sell	54	57	-6 %	57	62	-8 %		
Active Listings at Month End	1484	1533	-3 %					
Single Family - Residential V	Vaterfront							
Units Listed	56	61	-8 %	284	259	10 %		
Units Sold	25	18	39 %	81	67	21 %		
Sell/List Ratio	45 %	30 %		29 %	26 %			
Sales Dollars	\$28,650,800	\$15,310,500	87 %	\$92,532,839	\$73,412,500	26 %		
Average Price / Unit	\$1,146,032	\$850,583	35 %	\$1,142,381	\$1,095,709	4 %		
Price Ratio	92 %	93 %		94 %	92 %			
Days To Sell	96	105	-9 %	118	137	-14 %		
Active Listings at Month End	316	288	10 %					
Single Family - Residential A	Acreage							
Units Listed	98	72	36 %	362	359	1 %		
Units Sold	24	18	33 %	114	102	12 %		
Sell/List Ratio	24 %	25 %		31 %	28 %			
Sales Dollars	\$14,025,450	\$9,800,500	43 %	\$79,284,470	\$61,391,600	29 %		
Average Price / Unit	\$584,394	\$544,472	7 %	\$695,478	\$601,878	16 %		
Price Ratio	97 %	94 %		96 %	95 %			
Days To Sell	86	94	-8 %	107	107	0 %		
Active Listings at Month End	356	354	1 %					
Condominium								
Units Listed	311	338	-8 %	1506	1460	3 %		
Units Sold	166	142	17 %	686	605	13 %		
Sell/List Ratio	53 %	42 %		46 %	41 %			
Sales Dollars	\$51,900,835	\$45,158,371	15 %	\$217,917,989	\$178,623,606	22 %		
Average Price / Unit	\$312,656	\$318,017	-2 %	\$317,665	\$295,246	8 %		
Price Ratio	97 %	97 %		97 %	96 %			
Days To Sell	65	69	-5 %	71	81	-12 %		
Active Listings at Month End	923	1053	-12 %					

		urrent Month			Year To Date			
	This Year	Last Year	% Change	This Year	Last Year	% Change		
Townhouse								
Units Listed	159	138	15 %	626	605	3 %		
Units Sold	94	68	38 %	299	262	14 %		
Sell/List Ratio	59 %	49 %		48 %	43 %			
Sales Dollars	\$37,386,200	\$29,391,850	27 %	\$122,110,000	\$109,576,890	11 %		
Average Price / Unit	\$397,726	\$432,233	-8 %	\$408,395	\$418,232	-2 %		
Price Ratio	98 %	97 %		98 %	97 %			
Days To Sell	64	79	-18 %	65	82	-21 %		
Active Listings at Month End	378	429	-12 %					
Strata Duplex (Up and Down	)							
Units Listed	1	1	0 %	5	8	-38 %		
Units Sold	0	1	-100 %	2	2	0 %		
Sell/List Ratio	0 %	100 %		40 %	25 %			
Sales Dollars	\$0	\$362,000	-100 %	\$521,000	\$729,500	-29 %		
Average Price / Unit		\$362,000	%	\$260,500	\$364,750	-29 %		
Price Ratio	%	98 %		95 %	99 %			
Days To Sell		90	%	89	53	70 %		
Active Listings at Month End	4	5	-20 %					
Strata Duplex (Side by Side)								
Units Listed	15	11	36 %	60	55	9 %		
Units Sold	6	7	-14 %	29	21	38 %		
Sell/List Ratio	40 %	64 %		48 %	38 %			
Sales Dollars	\$2,670,000	\$2,150,000	24 %	\$12,486,150	\$7,586,500	65 %		
Average Price / Unit	\$445,000	\$307,143	45 %	\$430,557	\$361,262	19 %		
Price Ratio	97 %	96 %		97 %	97 %			
Days To Sell	65	97	-33 %	60	68	-11 %		
Active Listings at Month End	34	32	6 %					
Strata Duplex (Front and Bac	ck)							
Units Listed	8	7	14 %	20	18	11 %		
Units Sold	0	0	%	7	2	250 %		
Sell/List Ratio	0 %	0 %		35 %	11 %			
Sales Dollars	\$0	\$0	%	\$2,527,500	\$809,500	212 %		
Average Price / Unit			%	\$361,071	\$404,750	-11 %		
Price Ratio	%	%		97 %	98 %			
Days To Sell			%	68	68	0 %		
Active Listings at Month End	13	12	8 %					

		Current Month	0/ 01		Year To Date	0/ 01
	This Year	Last Year	% Change	This Year	Last Year	% Change
Recreational						
Units Listed	1	1	0 %	13	8	63 %
Units Sold	0	0	%	3	0	%
Sell/List Ratio	0 %	0 %		23 %	0 %	
Sales Dollars	\$0	\$0	%	\$520,000	\$0	%
Average Price / Unit			%	\$173,333		%
Price Ratio	%	%		94 %	%	
Days To Sell			%	328		%
Active Listings at Month End	17	30	-43 %			
Manufactured Home						
Units Listed	33	37	-11 %	139	155	-10 %
Units Sold	16	18	-11 %	67	67	0 %
Sell/List Ratio	48 %	49 %		48 %	43 %	
Sales Dollars	\$2,367,450	\$1,941,500	22 %	\$8,531,500	\$6,938,500	23 %
Average Price / Unit	\$147,966	\$107,861	37 %	\$127,336	\$103,560	23 %
Price Ratio	95 %	91 %		95 %	91 %	
Days To Sell	87	145	-40 %	108	129	-17 %
Active Listings at Month End	123	137	-10 %			
Residential Lots						
Units Listed	40	41	-2 %	187	179	4 %
Units Sold	6	19	-68 %	33	37	-11 %
Sell/List Ratio	15 %	46 %		18 %	21 %	
Sales Dollars	\$1,967,600	\$6,237,155	-68 %	\$8,419,150	\$12,137,317	-31 %
Average Price / Unit	\$327,933	\$328,271	0 %	\$255,126	\$328,036	-22 %
Price Ratio	96 %	143 %		97 %	126 %	
Days To Sell	131	253	-48 %	161	197	-18 %
Active Listings at Month End	248	220	13 %			
Residential Lots - Waterfront	t					
Units Listed	11	6	83 %	33	30	10 %
Units Sold	1	2	-50 %	3	4	-25 %
Sell/List Ratio	9 %	33 %		9 %	13 %	
Sales Dollars	\$423,000	\$896,650	-53 %	\$857,900	\$1,436,150	-40 %
Average Price / Unit	\$423,000	\$448,325	-6 %	\$285,967	\$359,038	-20 %
Price Ratio	98 %	96 %		95 %	96 %	
Days To Sell	20	253	-92 %	40	208	-81 %
Active Listings at Month End	47	46	2 %			

		urrent Month	0/ 01		Year To Date	o/ <b>O</b> I
	This Year	Last Year	% Change	This Year	Last Year	% Change
Residential Acreage						
Units Listed	30	14	114 %	132	90	47 %
Units Sold	4	6	-33 %	15	11	36 %
Sell/List Ratio	13 %	43 %		11 %	12 %	
Sales Dollars	\$926,190	\$1,531,100	-40 %	\$3,570,590	\$2,721,200	31 %
Average Price / Unit	\$231,548	\$255,183	-9 %	\$238,039	\$247,382	-4 %
Price Ratio	95 %	98 %		91 %	85 %	
Days To Sell	124	240	-49 %	162	162	0 %
Active Listings at Month End	225	225 173 30 %				
Residential Acreage - Waterf	ront					
Units Listed	8	4	100 %	41	26	58 %
Units Sold	3	3	0 %	8	3	167 %
Sell/List Ratio	38 %	75 %		20 %	12 %	
Sales Dollars	\$7,105,000	\$650,000	993 %	\$12,158,000	\$650,000	1770 %
Average Price / Unit	\$2,368,333	\$216,667	993 %	\$1,519,750	\$216,667	601 %
Price Ratio	78 %	85 %		83 %	85 %	
Days To Sell	161	136	18 %	148	136	9 %
Active Listings at Month End	71	64	11 %			
Revenue - Duplex/Triplex						
Units Listed	7	4	75 %	30	19	58 %
Units Sold	1	3	-67 %	6	10	-40 %
Sell/List Ratio	14 %	75 %		20 %	53 %	
Sales Dollars	\$568,500	\$1,925,000	-70 %	\$3,837,500	\$6,204,500	-38 %
Average Price / Unit	\$568,500	\$641,667	-11 %	\$639,583	\$620,450	3 %
Price Ratio	97 %	98 %		97 %	96 %	
Days To Sell	207	67	209 %	65	75	-14 %
Active Listings at Month End	21	14	50 %			
Revenue - Multi Units						
Units Listed	1	3	-67 %	12	13	-8 %
Units Sold	0	2	-100 %	4	4	0 %
Sell/List Ratio	0 %	67 %		33 %	31 %	
Sales Dollars	\$0	\$1,670,000	-100 %	\$3,689,000	\$2,976,100	24 %
Average Price / Unit		\$835,000	%	\$922,250	\$744,025	24 %
Price Ratio	%	90 %		96 %	88 %	
Days To Sell		260	%	178	164	9 %
Active Listings at Month End	18	11	64 %			

		Current Month	0/ 01	<b>-</b> 1		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Revenue - Apartment Block						
Units Listed	0	0	%	6	5	20 %
Units Sold	0	0	%	1	1	0 %
Sell/List Ratio	%	%		17 %	20 %	
Sales Dollars	\$0	\$0	%	\$4,300,000	\$1,600,000	169 %
Average Price / Unit			%	\$4,300,000	\$1,600,000	169 %
Price Ratio	%	%		144 %	82 %	
Days To Sell			%	82	259	-68 %
Active Listings at Month End	5	5	0 %			
Revenue - Commercial						
Units Listed	6	9	-33 %	44	35	26 %
Units Sold	1	1	0 %	9	10	-10 %
Sell/List Ratio	17 %	11 %		20 %	29 %	
Sales Dollars	\$255,000	\$148,000	72 %	\$6,563,500	\$4,727,000	39 %
Average Price / Unit	\$255,000	\$148,000	72 %	\$729,278	\$472,700	54 %
Price Ratio	79 %	82 %		74 %	89 %	
Days To Sell	452	110	311 %	158	166	-5 %
Active Listings at Month End	59	55	7 %			
Revenue - Industrial						
Units Listed	0	1	-100 %	1	2	-50 %
Units Sold	0	0	%	0	1	-100 %
Sell/List Ratio	%	0 %		0 %	50 %	
Sales Dollars	\$0	\$0	%	\$0	\$870,000	-100 %
Average Price / Unit			%		\$870,000	%
Price Ratio	%	%		%	79 %	
Days To Sell			%		153	%
Active Listings at Month End	1	2	-50 %			
Business with Land & Buildin	g					
Units Listed	9	17	-47 %	54	48	13 %
Units Sold	3	3	0 %	13	7	86 %
Sell/List Ratio	33 %	18 %		24 %	15 %	
Sales Dollars	\$1,401,500	\$434,912	222 %	\$6,056,458	\$5,859,812	3 %
Average Price / Unit	\$467,167	\$144,971	222 %	\$465,881	\$837,116	-44 %
Price Ratio	94 %	85 %		88 %	94 %	
Days To Sell	91	190	-52 %	115	283	-59 %
Active Listings at Month End	69	67	3 %			

		Current Month	0/ 01		ear To Date	a. a.
	This Year	Last Year	% Change	This Year	Last Year	% Change
Business Only						
Units Listed	15	10	50 %	56	60	-7 %
Units Sold	4	5	-20 %	15	11	36 %
Sell/List Ratio	27 %	50 %		27 %	18 %	
Sales Dollars	\$480,000 \$433,000		11 %	\$1,942,900	\$1,309,500	48 %
Average Price / Unit	\$120,000	\$86,600	39 %	\$129,527	\$119,045	9 %
Price Ratio	99 %	88 %		92 %	85 %	
Days To Sell	145	297	-51 %	217	207	5 %
Active Listings at Month End	79	75	5 %			
Motel/Hotel						
Units Listed	3	2	50 %	8	7	14 %
Units Sold	0	0	%	-1	0	%
Sell/List Ratio	0 %	0 %		-13 %	0 %	
Sales Dollars	\$0	\$0	%	-\$3,800,000	\$0	%
Average Price / Unit			%	\$3,800,000		%
Price Ratio	%	%		83 %	%	
Days To Sell			%			%
Active Listings at Month End	14	11	27 %			
Lease - Office						
Units Listed	4	5	-20 %	14	24	-42 %
Units Sold	0	0	%	1	1	0 %
Sell/List Ratio	0 %	0 %		7 %	4 %	
Sales Dollars	\$0	\$0	%	\$15	\$10	45 %
Average Price / Unit			%	\$15	\$10	45 %
Price Ratio	%	%		%	%	
Days To Sell			%	287	329	-13 %
Active Listings at Month End	29	35	-17 %			
Lease - Retail						
Units Listed	3	8	-63 %	27	20	35 %
Units Sold	4	1	300 %	8	8	0 %
Sell/List Ratio	133 %	13 %		30 %	40 %	
Sales Dollars	\$919	\$17	5306 %	\$998	\$145	587 %
Average Price / Unit	\$230	\$17	1251 %	\$125	\$18	587 %
Price Ratio	97 %	%		105 %	%	
Days To Sell	93	304	-70 %	83	215	-61 %
Active Listings at Month End	35	34	3 %			

		Current Month	0/ 01		ear To Date	0/ 01
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lease - Warehouse						
Units Listed	0	0	%	1	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		0 %	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	1	0	%			
Lease - Industrial						
Units Listed	0	0	%	1	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		0 %	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	1	0	%			
Lease - Other						
Units Listed	4	18	-78 %	37	52	-29 %
Units Sold	1	3	-67 %	4	12	-67 %
Sell/List Ratio	25 %	17 %		11 %	23 %	
Sales Dollars	\$12	\$52	-77 %	\$56	\$216	-74 %
Average Price / Unit	\$12	\$17	-30 %	\$14	\$18	-22 %
Price Ratio	%	%		%	%	
Days To Sell	91	81	12 %	146	153	-5 %
Active Listings at Month End	48	54	-11 %			
Commercial Land						
Units Listed	0	8	-100 %	18	28	-36 %
Units Sold	0	2	-100 %	0	5	-100 %
Sell/List Ratio	%	25 %		0 %	18 %	
Sales Dollars	\$0	\$983,000	-100 %	\$0	\$2,838,000	-100 %
Average Price / Unit		\$491,500	%		\$567,600	%
Price Ratio	%	98 %		%	95 %	
Days To Sell		233	%		153	%
Active Listings at Month End	53	44	20 %			

May 2014

	C	Current Month			Year To Date					
	This Year	Last Year	% Change	This Year	Last Year	% Change				
Grand Totals										
Units Listed	1509	1428	6 %	6470	6186	5 %				
Units Sold	714	659	8 %	2707	2445	11 %				
Sell/List Ratio	47 %	46 %		42 %	40 %					
Sales Dollars	\$353,571,039	\$304,364,706	16 %	\$1,329,299,846	\$1,150,727,525	16 %				
Average Price / Unit	\$495,198	\$461,858	7 %	\$491,060	\$470,645	4 %				
Price Ratio	97 %	97 %		97 %	97 %					
Days To Sell	64	80	-19 %	71	81	-12 %				
Active Listings at Month End	4672	4783	-2 %							

Monday, June 02, 2014

Sales by Property Type	This Month							Last Month			This Month Last Year				
	2014 - May							2014 - April			2013 - May				
	Units	LM%	LY%	Average\$	LM%	LY%	Median\$	LM%	LY%	Units	Average\$	Median\$	Units	Average\$	Median\$
Single Family Greater Victoria	370	2.5%	6.9%	\$618,523	-3.9%	9.3%	\$533,500	-3.2%	1.6%	361	\$643,467	\$551,000	346	\$565,763	\$524,895
Single Family Other Areas	41	2.5%	7.9%	\$500,089	23.8%	-0.7%	\$462,500	23.3%	29.6%	40	\$404,025	\$375,000	38	\$503,553	\$357,000
Single Family Total All Areas	411	2.5%	7.0%	\$606,709	-2.1%	8.4%	\$529,000	-2.9%	2.7%	401	\$619,582	\$545,000	384	\$559,607	\$515,000
Condos	166	1.8%	16.9%	\$312,656	2.9%	-1.7%	\$271,250	1.4%	-6.3%	163	\$303,815	\$267,500	142	\$318,017	\$289,500
Townhouses	94	44.6%	38.2%	\$397,726	-2.1%	-8.0%	\$389,000	5.1%	-2.8%	65	\$406,146	\$370,000	68	\$432,233	\$400,000
Manufactured Homes	16	23.1%	-11.1%	\$147,966	18.0%	37.2%	\$135,250	23.0%	55.0%	13	\$125,346	\$110,000	18	\$107,861	\$87,250
Total Residential	687	7.0%	12.3%							642			612		
Total Sales	714	7.5%	8.3%							664			659		
												·			
Active Listings	4,672	6.1%	-2.3%							4,404			4,783		

#### Legend

Units: net number of listings sold

LM%: percentage change since Last Month

LY%: percentage change since This Month Last Year

Average\$: average selling price

Median\$: median selling price

Active Listings: total listings on the market at midnight on the last day of the month