

April 1, 2022

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Victoria real estate market continues to experience low inventory and high demand

A total of 833 properties sold in the Victoria Real Estate Board region this March, 29 per cent fewer than the 1,173 properties sold in March 2021 but a 16 per cent increase from February 2022. Sales of condominiums were down 26 per cent from March 2021 with 279 units sold. Sales of single family homes decreased 28.2 per cent from March 2021 with 412 sold.

"Once again, we have had a record breaker of a month," said 2022 Victoria Real Estate Board President Karen Dinnie-Smyth. "This March had the lowest number of active listings we have seen in a month of March - beating last year's record low. For context, in the past five years the average number of active listings at the end of March is 1,864 properties. This March had just over one thousand properties at month end. We did see more homes come to market this month compared to February - which is a positive sign - but our supply is still so constricted that multiple offers and competition continues, especially in the lower price ranges. We may see a lift in that pressure if more listings come to market over the spring, but since our inventory is so much lower than average, we have a long way to go to find balance."

There were 1,063 active listings for sale on the Victoria Real Estate Board Multiple Listing Service® at the end of March 2022, an increase of 25.2 per cent compared to the previous month of February but an 18.9 per cent decrease from the 1,310 active listings for sale at the end of March 2021.

"March generally kicks off the busy spring real estate season," adds President Dinnie-Smyth. "However, this month's sales and listings may have been partly depressed by reasons beyond the market. After two spring breaks of COVID restrictions, it's plausible that many prospective buyers and sellers put their plans on pause to travel. Looking forward, it is difficult to predict what this spring will look like as those buyers and sellers return to the market. Many factors - including rising interest rates, the government's promise to apply new barriers to sales such as cooling-off periods, inflationary pressures and record high house prices - continue to make this a challenging market. If you are considering a move, a sale or both, it's a good time to engage the assistance of a trusted local REALTOR® to help you navigate the complex landscape."

The Multiple Listing Service® Home Price Index benchmark value for a single family home in the Victoria Core in March 2021 was \$968,500. The benchmark value for the same home in March 2022 increased by 27.4 per cent to \$1,233,700, up from February's value of \$1,196,300. The MLS® HPI benchmark value for a condominium in the Victoria Core area in March 2021 was \$497,000 while the benchmark value for the same condominium in March 2022 increased by 27.8 per cent to \$635,100, up from the February value of \$603,600.

About the Victoria Real Estate Board – Founded in 1921, the Victoria Real Estate Board is a key player in the development of standards and innovative programs to enhance the professionalism of REALTORS®. The Victoria Real Estate Board represents 1,539 local Realtors. If you are thinking about buying or selling a home, connect with your local Realtor for detailed information on the Victoria and area housing market.

March 2022

Statistics Package for Media

Previous Periods Comparison of Unit Sales, Average Prices and Median Prices

Sales by Property Type	This Month									Last Month			This Month Last Year		
	March 2022									February 2022			March 2021		
	Units	LM%	LY%	Average\$	LM%	LY%	Median\$	LM%	LY%	Units	Average\$	Median\$	Units	Average\$	Median\$
Single Family Greater Victoria	395	34.4%	-28.4%	\$1,433,135	0.2%	21.3%	\$1,312,395	1.5%	28.0%	294	\$1,429,618	\$1,293,000	552	\$1,181,265	\$1,025,000
Single Family Other Areas	17	13.3%	-22.7%	\$1,275,450	23.6%	20.1%	\$1,183,000	12.7%	33.6%	15	\$1,031,920	\$1,050,000	22	\$1,061,937	\$885,654
Single Family Total All Areas	412	33.3%	-28.2%	\$1,426,628	1.2%	21.2%	\$1,310,000	2.3%	28.2%	309	\$1,410,313	\$1,280,000	574	\$1,176,691	\$1,022,000
Condo Apartment	279	4.5%	-26.0%	\$672,283	-1.0%	21.3%	\$611,000	-1.6%	25.7%	267	\$678,862	\$620,800	377	\$554,137	\$486,250
Row/Townhouse	85	6.3%	-39.3%	\$864,158	-6.7%	26.3%	\$840,500	0.2%	29.3%	80	\$926,157	\$838,500	140	\$684,257	\$649,950
Manufactured Home	18	63.6%	-5.3%	\$331,872	12.1%	-41.5%	\$287,500	21.1%	-3.8%	11	\$296,055	\$237,500	19	\$567,337	\$299,000
Total Residential	794	19.0%	-28.5%							667			1,110		
Total Sales	833	16.0%	-29.0%							718			1,173		
Active Listings	1,063	25.2%	-18.9%							849			1,310		

Legend

Units: net number of listings sold
 LM%: percentage change since Last Month
 LY%: percentage change since This Month Last Year
 Average\$: average selling price
 Median\$: median selling price
 Total Residential: includes sales of residential property types
 Total Sales: includes sales of all property types
 Active Listings: total listings of all types on the market at midnight on the last day of the month

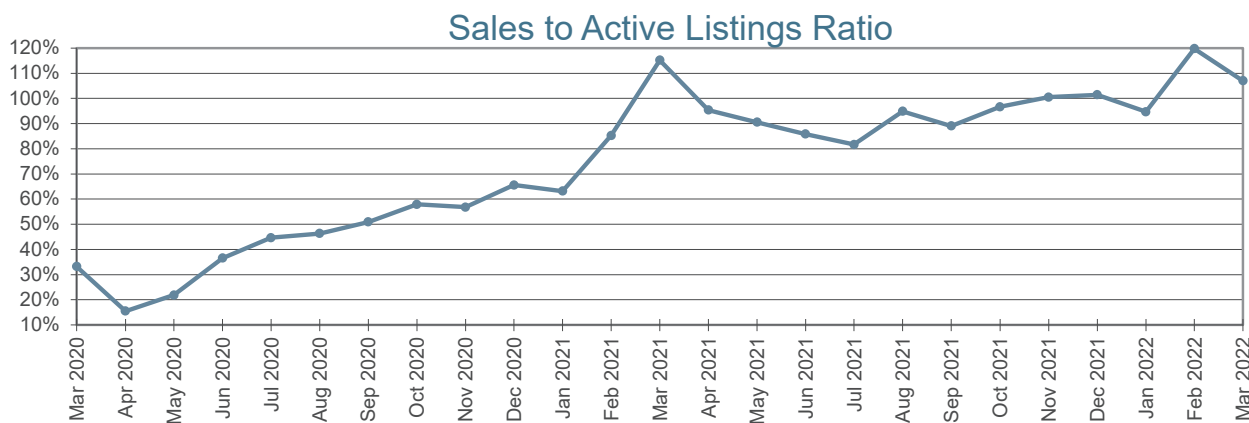
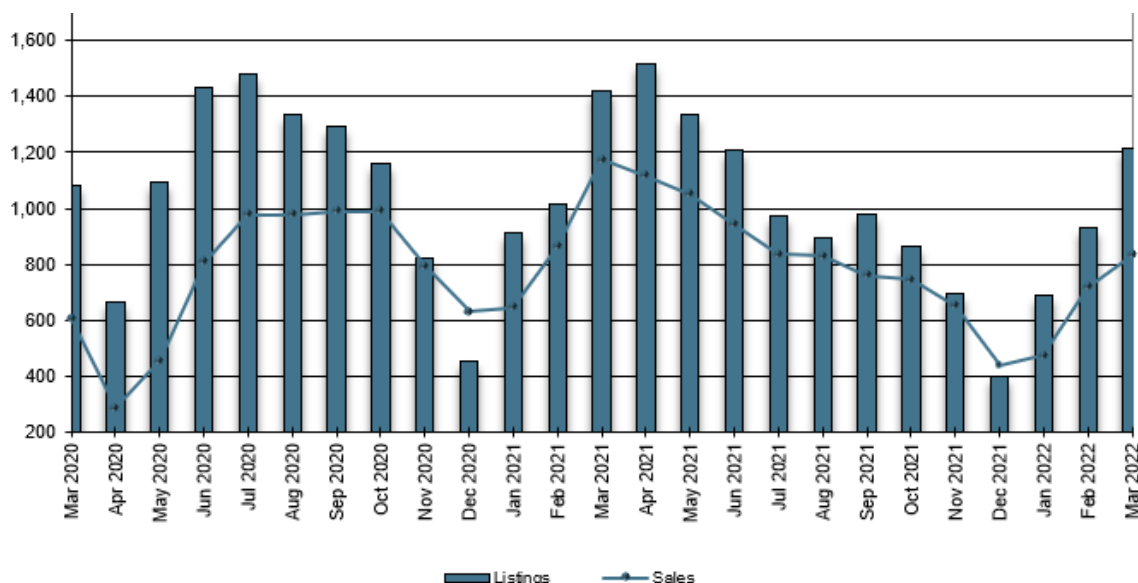
Previous Periods Comparison of MLS® HPI Benchmark Prices and MLS® HPI Index Values

Benchmark Home by Property Type and Region	Mar 2022 Benchmark Price	Feb 2022 Benchmark Price	Mar 2021 Benchmark Price	Mar 2022 Benchmark Index	Feb 2022 Benchmark Index	Mar 2021 Benchmark Index	% Chg from Last Mth	% Chg from Last Yr
Single Family: Greater Victoria	\$1,141,300	\$1,109,400	\$874,900	318.8	309.9	244.4	2.9%	30.4%
Single Family: Core	\$1,233,700	\$1,196,300	\$968,500	319.6	309.9	250.9	3.1%	27.4%
Single Family: Westshore	\$1,001,400	\$971,600	\$739,100	326.0	316.3	240.6	3.1%	35.5%
Single Family: Peninsula	\$1,233,500	\$1,193,000	\$929,300	316.7	306.3	238.6	3.4%	32.7%
Condo Apartment: Greater Victoria	\$631,100	\$597,700	\$492,700	334.3	316.6	261.0	5.6%	28.1%
Condo Apartment: Core	\$635,100	\$603,600	\$497,000	334.9	318.3	262.1	5.2%	27.8%
Condo Apartment: Westshore	\$507,400	\$472,500	\$384,600	356.7	332.2	270.4	7.4%	31.9%
Condo Apartment: Peninsula	\$595,700	\$563,200	\$479,400	289.4	273.6	232.9	5.8%	24.3%
Row/Townhouse: Greater Victoria	\$791,700	\$786,100	\$641,500	295.7	293.6	239.6	0.7%	23.4%
Row/Townhouse: Core	\$852,600	\$855,100	\$698,600	303.3	304.2	248.5	(0.3%)	22.0%
Row/Townhouse: Westshore	\$642,300	\$643,300	\$531,200	272.9	273.3	225.7	(0.2%)	20.9%
Row/Townhouse: Peninsula	\$843,500	\$802,300	\$638,900	323.6	307.8	245.1	5.1%	32.0%

Legend

Benchmark Price: the calculated MLS® HPI Benchmark Price for this Benchmark Home
Benchmark Index: the percentage change in this Benchmark Price since **January 2005**
% Chg from Last Mth: the percentage change in this Benchmark Price since last month
% Chg from Last Yr: the percentage change in this Benchmark Price since this month last year
Regions on the map: visit vreb.org/vrebareas for map views of the VREB trading area

Total new MLS® listings and total MLS® sales for entire district



This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is downward pressure on prices, and a "sellers' market", where there is upward pressure on prices.

- below 10%, there is downward pressure on prices (buyers' market)
- above 25%, there is upward pressure on prices (sellers' market)
- in the 15-20% range, there is little pressure on prices either way (balanced market)

The Victoria Real Estate Board uses the MLS® Home Price Index (MLS® HPI) to report on market trends. The MLS® HPI uses the concept of a benchmark home, a notional home with common attributes of typical homes in a defined area.

Through the analysis of over fifteen years of Victoria Real Estate Board MLS® sales data, the MLS® HPI defined benchmark homes for Victoria in each category (single family homes, townhouses, condos) and for each neighbourhood. The benchmark starting point was 2005, where each type of property and neighbourhood was assigned an index value of 100.

MLS® HPI benchmark and value - Single Family Homes

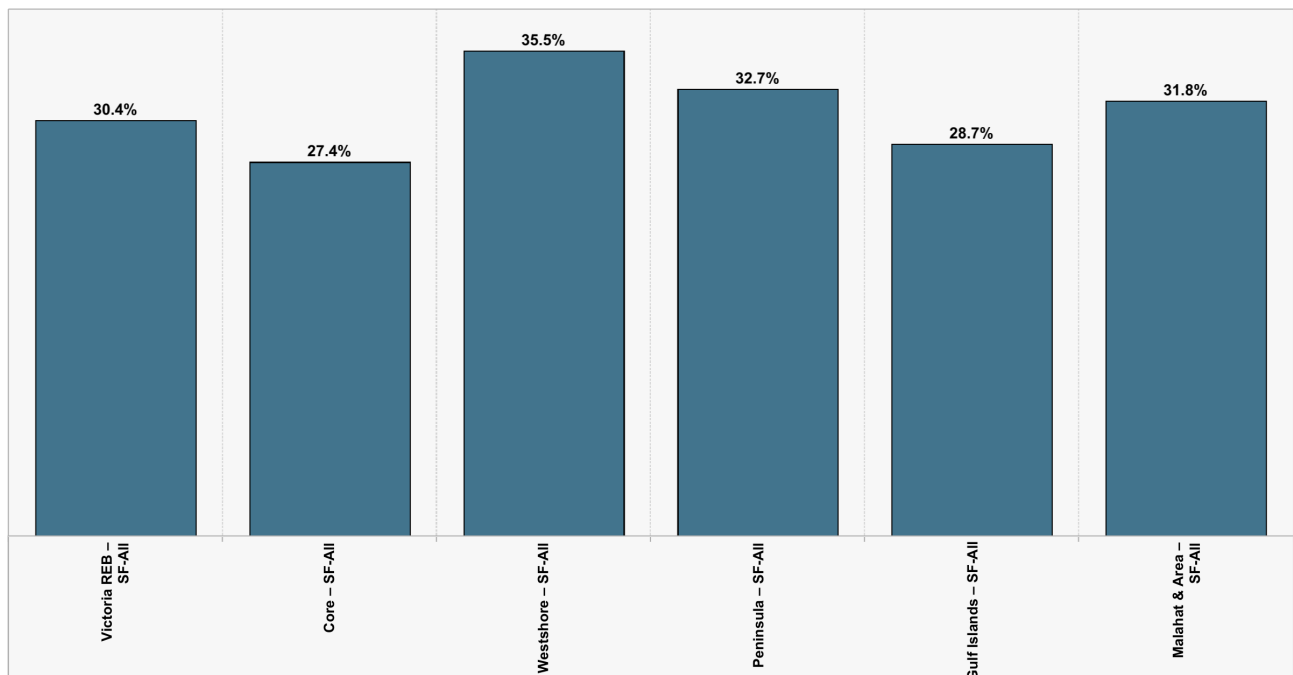
1. Area Group
VREB Area Summary

2. Property Type
– Single Family-All (SF-All)

3. Area/Property Type Selection
All

% Difference from 12 Months Ago (March 2021 to March 2022)

Select Timeframe: 12 Months Ago



MLS® HPI benchmark and value - Condominium / Apartments

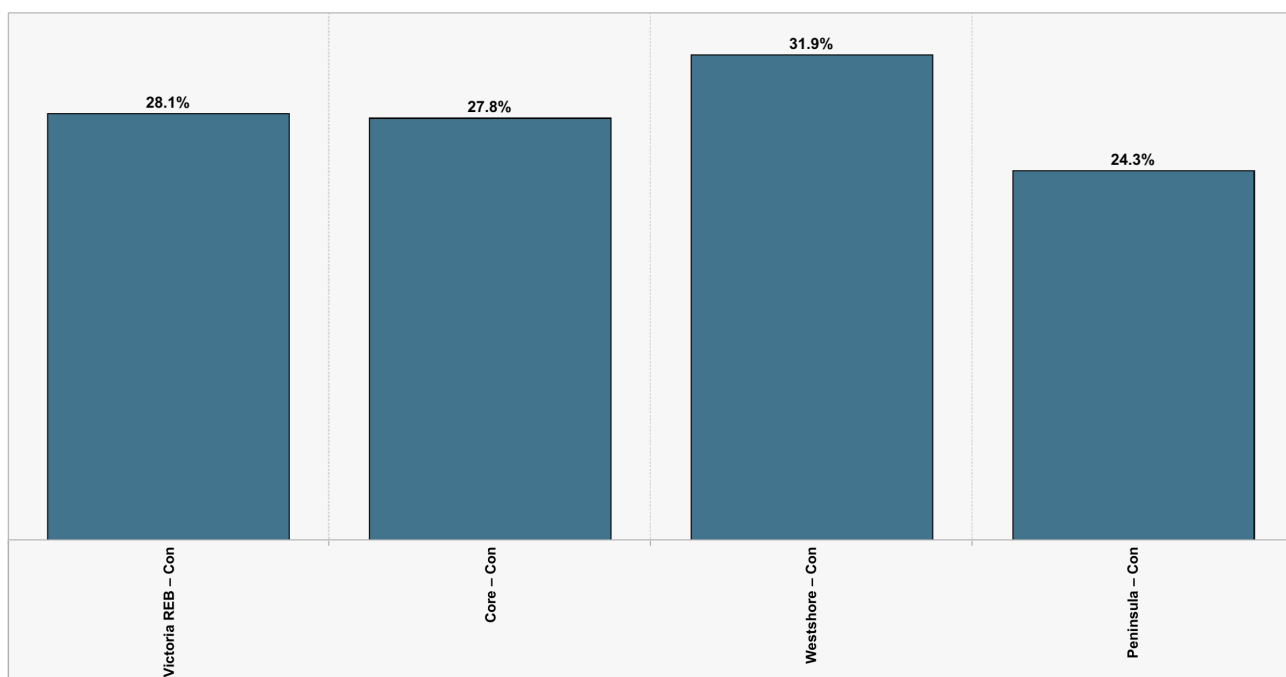
1. Area Group
VREB Area Summary

2. Property Type
- Condo Apartment (Con)

3. Area/Property Type Selection
All

% Difference from 12 Months Ago (March 2021 to March 2022)

Select Timeframe: 12 Months Ago



MLS® Home Price Index

[Click here to learn more](#)

HPI or Benchmark Price

- ☐ HPI
☒ Benchmark Price

Value or percent change

- ☒ Value
☐ Percent change

1. Area Group

VREB District Summary

2. Property Type

– Single Family-All (SF-All)

3. Area/Property Type Selection

All

Benchmark Price by Timeframe and Property Type

	March 2022	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-All	\$1,141,300	\$1,109,400	\$1,066,800	\$1,013,900	\$874,900	\$745,000	\$680,600	\$358,000
Victoria – SF-All	\$1,148,000	\$1,103,900	\$1,054,900	\$1,034,500	\$930,700	\$820,200	\$766,400	\$370,800
Victoria West – SF-All	\$1,029,400	\$1,021,400	\$980,500	\$924,500	\$788,900	\$621,500	\$584,900	\$284,200
Oak Bay – SF-All	\$1,659,200	\$1,611,200	\$1,585,800	\$1,513,500	\$1,352,300	\$1,160,200	\$1,130,400	\$552,000
Esquimalt – SF-All	\$982,700	\$971,600	\$939,100	\$874,800	\$748,800	\$615,800	\$576,300	\$292,400
View Royal – SF-All	\$1,113,300	\$1,093,800	\$1,050,500	\$1,001,200	\$839,200	\$722,900	\$678,900	\$349,200
Saanich East – SF-All	\$1,275,500	\$1,229,700	\$1,157,900	\$1,121,600	\$989,000	\$863,600	\$832,800	\$394,500
Saanich West – SF-All	\$1,093,700	\$1,071,900	\$1,038,400	\$976,500	\$847,500	\$726,000	\$671,700	\$329,100
Sooke – SF-All	\$887,500	\$853,600	\$838,800	\$790,500	\$642,100	\$533,500	\$439,700	\$265,000
Langford – SF-All	\$1,004,300	\$985,500	\$960,600	\$874,700	\$740,400	\$624,000	\$545,700	\$308,000
Metchosin – SF-All	\$1,380,300	\$1,387,100	\$1,342,500	\$1,245,500	\$1,015,900	\$919,900	\$791,900	\$455,400
Colwood – SF-All	\$1,060,400	\$1,001,600	\$998,900	\$912,400	\$815,000	\$678,600	\$602,400	\$332,600
Highlands – SF-All	\$1,515,500	\$1,400,600	\$1,310,400	\$1,339,000	\$1,106,300	\$963,300	\$860,800	\$493,000
North Saanich – SF-All	\$1,481,300	\$1,425,700	\$1,352,500	\$1,311,000	\$1,084,700	\$953,400	\$853,400	\$487,900
Sidney – SF-All	\$1,031,100	\$997,600	\$959,300	\$907,100	\$769,400	\$660,500	\$587,400	\$316,500
Central Saanich – SF-All	\$1,171,200	\$1,139,400	\$1,073,600	\$1,032,500	\$917,800	\$754,100	\$690,100	\$357,400
ML Malahat & Area – SF-All	\$960,600	\$941,700	\$882,700	\$852,200	\$728,600	\$572,200	\$467,200	\$282,300
GI Gulf Islands – SF-All	\$718,300	\$718,000	\$706,900	\$665,300	\$558,100	\$474,200	\$378,400	\$271,500

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



MLS® Home Price Index

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HPI or Benchmark Price

- ☒ HPI
☐ Benchmark Price

Value or percent change

- ☒ Value
☐ Percent change

1. Area Group

VREB District Summary

2. Property Type

– Single Family-All (SF-All)

3. Area/Property Type Selection

All

HPI by Timeframe and Property Type

	March 2022	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-All	318.8	309.9	298.0	283.2	244.4	208.1	190.1	100.0
Victoria – SF-All	309.6	297.7	284.5	279.0	251.0	221.2	206.7	100.0
Victoria West – SF-All	362.2	359.4	345.0	325.3	277.6	218.7	205.8	100.0
Oak Bay – SF-All	300.6	291.9	287.3	274.2	245.0	210.2	204.8	100.0
Esquimalt – SF-All	336.1	332.3	321.2	299.2	256.1	210.6	197.1	100.0
View Royal – SF-All	318.8	313.2	300.8	286.7	240.3	207.0	194.4	100.0
Saanich East – SF-All	323.3	311.7	293.5	284.3	250.7	218.9	211.1	100.0
Saanich West – SF-All	332.3	325.7	315.5	296.7	257.5	220.6	204.1	100.0
Sooke – SF-All	334.9	322.1	316.5	298.3	242.3	201.3	165.9	100.0
Langford – SF-All	326.1	320.0	311.9	284.0	240.4	202.6	177.2	100.0
Metchosin – SF-All	303.1	304.6	294.8	273.5	223.1	202.0	173.9	100.0
Colwood – SF-All	318.8	301.1	300.3	274.3	245.0	204.0	181.1	100.0
Highlands – SF-All	307.4	284.1	265.8	271.6	224.4	195.4	174.6	100.0
North Saanich – SF-All	303.6	292.2	277.2	268.7	222.3	195.4	174.9	100.0
Sidney – SF-All	325.8	315.2	303.1	286.6	243.1	208.7	185.6	100.0
Central Saanich – SF-All	327.7	318.8	300.4	288.9	256.8	211.0	193.1	100.0
ML Malahat & Area – SF-All	340.3	333.6	312.7	301.9	258.1	202.7	165.5	100.0
GI Gulf Islands – SF-All	264.6	264.5	260.4	245.1	205.6	174.7	139.4	100.0

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



MLS® Home Price Index

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HPI or Benchmark Price

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Value or percent change

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1. Area Group

VREB District Summary

2. Property Type

– Condo Apartment (Con)

3. Area/Property Type Selection

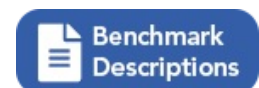
All

Benchmark Price by Timeframe and Property Type

	March 2022	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	\$631,100	\$597,700	\$563,500	\$542,700	\$492,700	\$462,300	\$383,400	\$188,800
Victoria – Con	\$601,600	\$575,300	\$554,300	\$525,400	\$484,000	\$479,000	\$394,800	\$190,600
Victoria West – Con	\$843,500	\$831,000	\$742,100	\$742,100	\$681,200	\$612,600	\$542,700	\$266,900
Oak Bay – Con	\$760,200	\$715,600	\$683,100	\$654,500	\$596,500	\$555,400	\$493,100	\$238,700
Esquimalt – Con	\$583,600	\$565,700	\$505,000	\$503,700	\$444,700	\$366,600	\$321,500	\$147,900
View Royal – Con	\$651,500	\$614,800	\$563,600	\$558,600	\$500,300	\$450,500	\$362,200	\$201,600
Saanich East – Con	\$583,100	\$540,300	\$512,600	\$480,800	\$429,900	\$402,100	\$336,700	\$159,100
Saanich West – Con	\$582,600	\$544,000	\$509,600	\$485,300	\$436,800	\$399,200	\$338,400	\$155,000
Sooke – Con	\$445,400	\$415,100	\$382,100	\$378,300	\$322,900	\$283,600	\$223,100	\$122,100
Langford – Con	\$570,300	\$530,900	\$490,800	\$481,900	\$433,400	\$384,500	\$309,300	\$160,600
Colwood – Con	\$477,800	\$446,100	\$412,800	\$409,600	\$365,000	\$331,600	\$258,200	\$129,900
North Saanich – Con	\$761,200	\$720,500	\$683,100	\$677,600	\$615,000	\$563,200	\$429,200	\$276,900
Sidney – Con	\$604,600	\$571,000	\$544,800	\$535,600	\$485,300	\$445,600	\$338,700	\$205,900
Central Saanich – Con	\$557,900	\$528,000	\$502,900	\$491,700	\$450,900	\$428,900	\$340,600	\$200,600

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



MLS® Home Price Index

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HPI or Benchmark Price

- ☒ HPI
☐ Benchmark Price

Value or percent change

- ☒ Value
☐ Percent change

1. Area Group

VREB District Summary

2. Property Type

– Condo Apartment (Con)

3. Area/Property Type Selection

All

HPI by Timeframe and Property Type

	March 2022	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	334.3	316.6	298.5	287.5	261.0	244.9	203.1	100.0
Victoria – Con	315.6	301.8	290.8	275.6	253.9	251.3	207.1	100.0
Victoria West – Con	316.0	311.3	278.0	278.0	255.2	229.5	203.3	100.0
Oak Bay – Con	318.5	299.8	286.2	274.2	249.9	232.7	206.6	100.0
Esquimalt – Con	394.6	382.5	341.5	340.6	300.7	247.9	217.4	100.0
View Royal – Con	323.1	304.9	279.5	277.0	248.1	223.4	179.6	100.0
Saanich East – Con	366.5	339.6	322.2	302.2	270.2	252.7	211.6	100.0
Saanich West – Con	376.0	351.1	328.9	313.2	281.9	257.6	218.4	100.0
Sooke – Con	364.7	339.9	312.9	309.8	264.4	232.2	182.7	100.0
Langford – Con	355.1	330.6	305.6	300.1	269.9	239.4	192.6	100.0
Colwood – Con	367.7	343.3	317.7	315.2	280.9	255.2	198.7	100.0
North Saanich – Con	274.9	260.2	246.7	244.7	222.1	203.4	155.0	100.0
Sidney – Con	293.6	277.3	264.6	260.1	235.7	216.4	164.5	100.0
Central Saanich – Con	278.1	263.2	250.7	245.1	224.8	213.8	169.8	100.0

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Source: Victoria Real Estate Board



MLS® Home Price Index

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HPI or Benchmark Price

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Value or percent change

- ☒ Value
☐ Percent change

1. Area Group

VREB District Summary

2. Property Type

– Townhouse (Twn)

3. Area/Property Type Selection

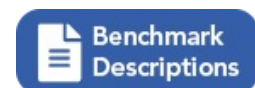
All

Benchmark Price by Timeframe and Property Type

	March 2022	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	\$791,700	\$786,100	\$763,300	\$725,600	\$641,500	\$570,000	\$473,400	\$267,700
Victoria – Twn	\$836,900	\$873,600	\$821,800	\$810,600	\$721,500	\$650,600	\$568,800	\$303,000
Victoria West – Twn	\$807,000	\$803,500	\$799,500	\$737,200	\$671,300	\$563,700	\$415,300	\$204,100
Esquimalt – Twn	\$744,200	\$733,900	\$735,700	\$690,500	\$615,000	\$517,400	\$394,600	\$219,300
View Royal – Twn	\$850,700	\$840,700	\$834,300	\$788,900	\$729,000	\$643,900	\$503,600	\$277,200
Saanich East – Twn	\$939,900	\$919,700	\$892,400	\$850,700	\$745,900	\$679,400	\$561,000	\$316,600
Saanich West – Twn	\$777,400	\$759,200	\$732,800	\$690,600	\$598,400	\$570,000	\$449,800	\$260,600
Sooke – Twn	\$647,800	\$648,800	\$629,700	\$599,300	\$532,400	\$449,500	\$380,500	\$235,600
Langford – Twn	\$626,000	\$627,300	\$607,600	\$576,700	\$519,700	\$458,800	\$384,300	\$229,000
Colwood – Twn	\$696,100	\$695,800	\$673,800	\$640,500	\$573,500	\$510,500	\$429,000	\$262,100
Sidney – Twn	\$877,600	\$839,300	\$813,800	\$773,600	\$667,200	\$599,300	\$483,400	\$269,500
Central Saanich – Twn	\$785,600	\$739,700	\$729,800	\$679,400	\$590,200	\$535,700	\$430,300	\$245,700
ML Malahat & Area – Twn	\$854,100	\$821,700	\$828,300	\$753,300	\$655,300	\$531,400	\$429,100	\$241,900
GI Gulf Islands – Twn	\$957,400	\$920,400	\$938,000	\$859,500	\$724,300	\$488,000	\$429,200	\$266,100

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



MLS® Home Price Index

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HPI or Benchmark Price

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Value or percent change

- ☒ Value
☐ Percent change

1. Area Group

VREB District Summary

2. Property Type

– Townhouse (Twn)

3. Area/Property Type Selection

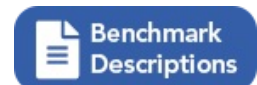
All

HPI by Timeframe and Property Type

	March 2022	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	295.7	293.6	285.1	271.0	239.6	212.9	176.8	100.0
Victoria – Twn	276.2	288.3	271.2	267.5	238.1	214.7	187.7	100.0
Victoria West – Twn	395.4	393.7	391.7	361.2	328.9	276.2	203.5	100.0
Esquimalt – Twn	339.3	334.6	335.4	314.8	280.4	235.9	179.9	100.0
View Royal – Twn	306.9	303.3	301.0	284.6	263.0	232.3	181.7	100.0
Saanich East – Twn	296.9	290.5	281.9	268.7	235.6	214.6	177.2	100.0
Saanich West – Twn	298.3	291.3	281.2	265.0	229.6	218.7	172.6	100.0
Sooke – Twn	275.0	275.4	267.3	254.4	226.0	190.8	161.5	100.0
Langford – Twn	273.3	273.9	265.3	251.8	226.9	200.3	167.8	100.0
Colwood – Twn	265.6	265.5	257.1	244.4	218.8	194.8	163.7	100.0
Sidney – Twn	325.7	311.5	302.0	287.1	247.6	222.4	179.4	100.0
Central Saanich – Twn	319.7	301.0	297.0	276.5	240.2	218.0	175.1	100.0
ML Malahat & Area – Twn	353.1	339.7	342.4	311.4	270.9	219.7	177.4	100.0
GI Gulf Islands – Twn	359.8	345.9	352.5	323.0	272.2	183.4	161.3	100.0

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



1. Area Group

VREB Area Summary

2. Property Type

– Single Family-All (SF-All)

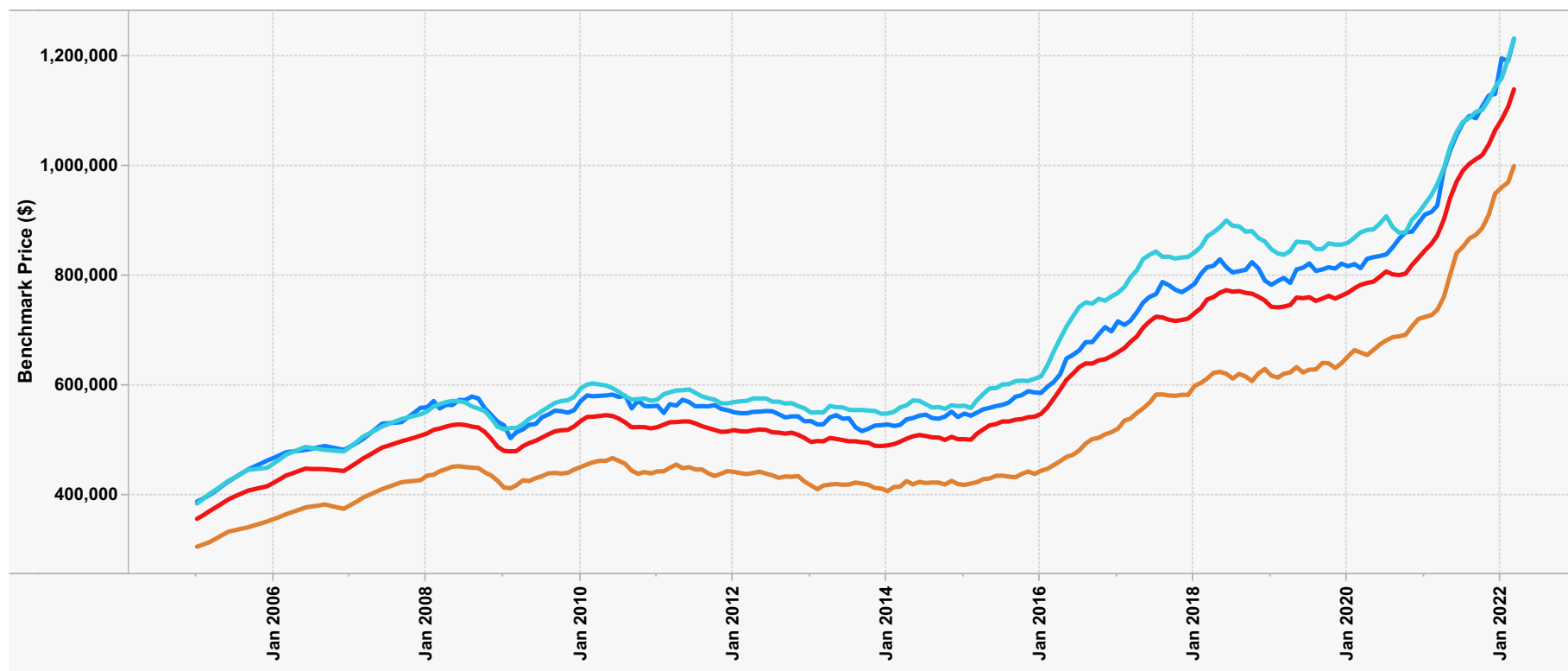
3. Area/Property Type Selection

Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Victoria REB – SF-All

Core – SF-All

Westshore – SF-All

Peninsula – SF-All

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board

1. Area Group

VREB Area Summary

HPI or Benchmark Price

- ☐ HPI
- ☒ Benchmark Price

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

2. Property Type

– Condo Apartment (Con)

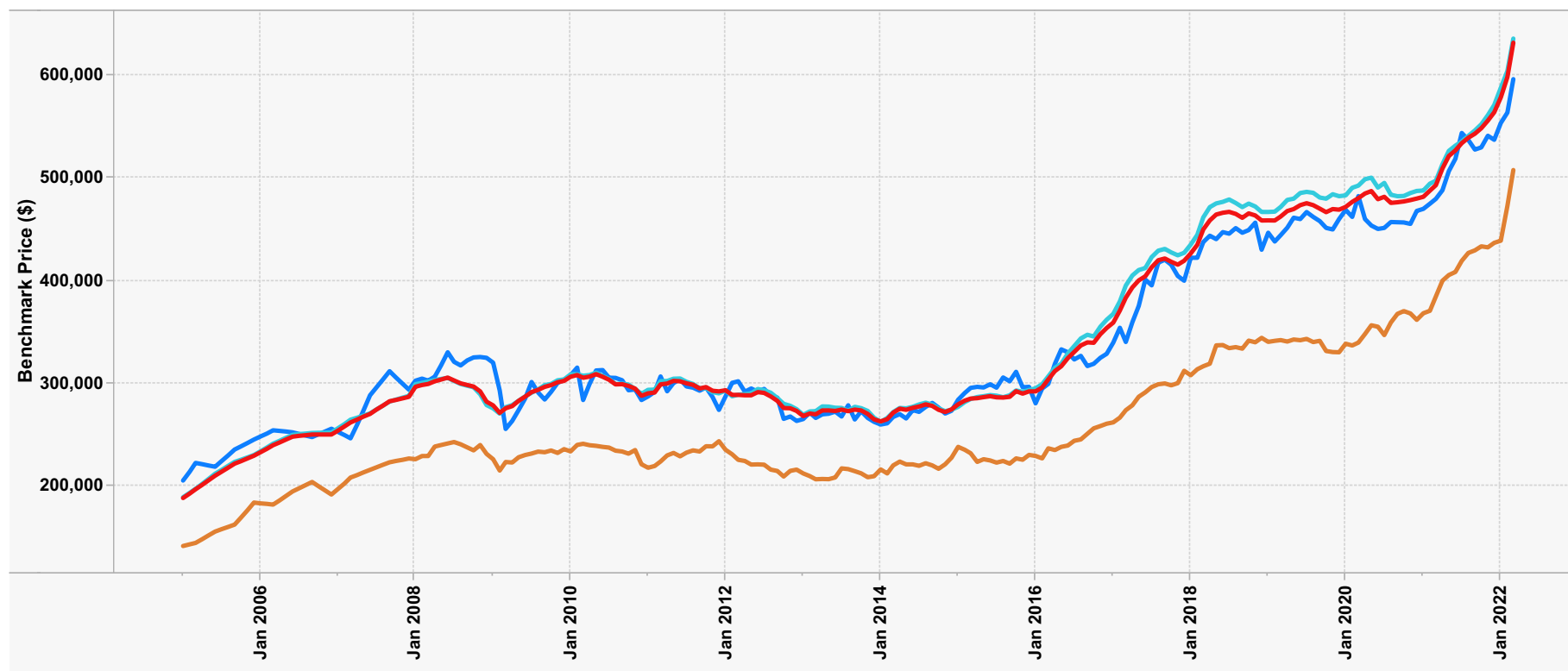
3. Area/Property Type Selection

All

Benchmark Price Performance over Time

Select Date Range:

All values



Victoria REB – Con

Core – Con

Westshore – Con

Peninsula – Con

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



MLS® Home Price Index

[Click here to learn more](#)

1. Area Group

VREB Area Summary

HPI or Benchmark Price

- ☐ HPI
- ☒ Benchmark Price

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

2. Property Type

– Townhouse (Twn)

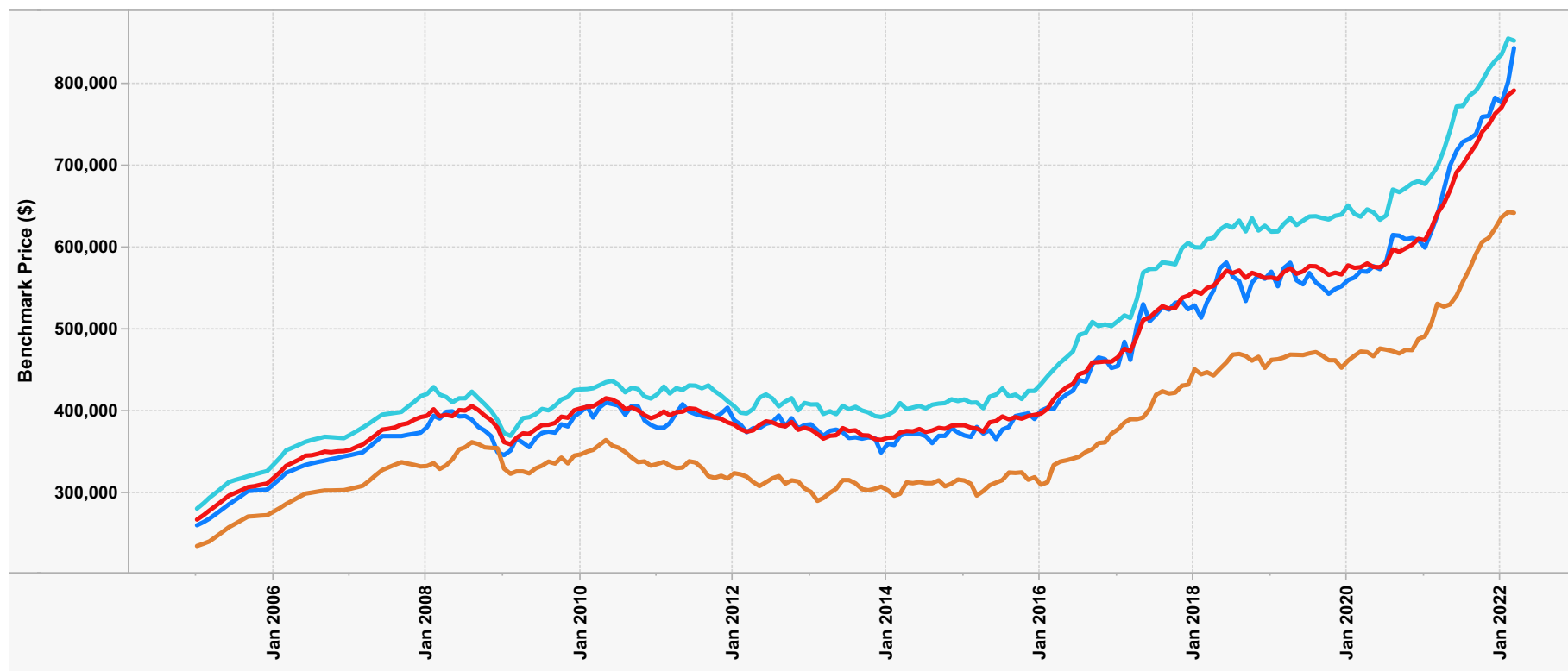
3. Area/Property Type Selection

Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Victoria REB – Twn

Core – Twn

Westshore – Twn

Peninsula – Twn

Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



1. Area Group

VREB Area Summary

2. Property Type

Multiple values

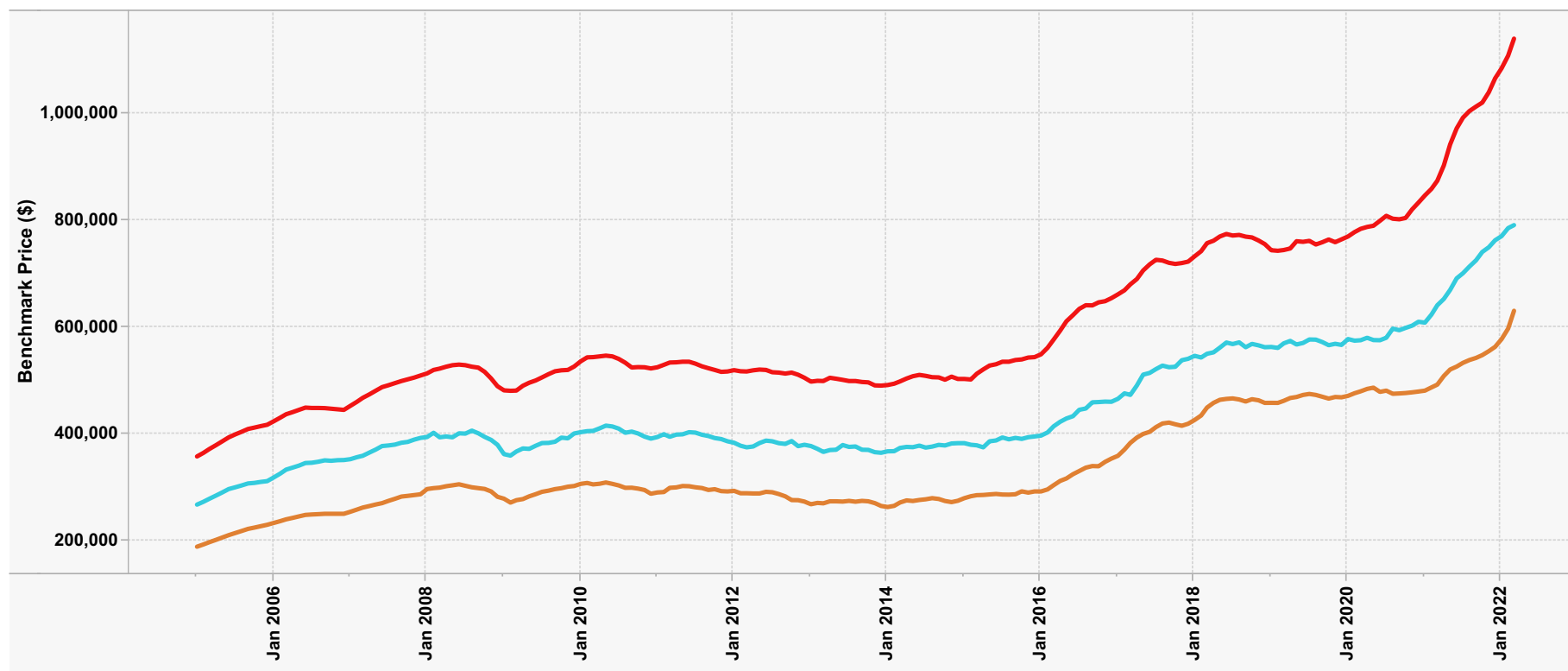
3. Area/Property Type Selection

Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Victoria REB - SF-All

Victoria REB - Twn

Victoria REB - Con



Note: Areas with insufficient sales are not included in the HPI.

Source: Victoria Real Estate Board



Monthly Sales Summary (Mark I)

Residential Waterfront Properties Integrated Into Their Own Districts

March 2022

Produced: 01-Apr-2022

District	Units	Total Volume
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Residential

● Single Family Detached

Greater Victoria

Victoria / Victoria West	41	\$58,778,900
Oak Bay	30	\$68,238,781
Esquimalt	13	\$14,942,000
View Royal	8	\$9,868,000
Saanich East	72	\$110,947,399
Saanich West	29	\$37,320,000
Central Saanich	14	\$19,012,000
North Saanich	20	\$36,991,500
Sidney	17	\$21,305,500
Highlands	3	\$6,326,000
Colwood	26	\$31,655,966
Langford	64	\$81,107,638
Metchosin	6	\$11,425,000
Sooke	29	\$29,410,803
Gulf Islands	23	\$28,758,700

Total Greater Victoria	395	\$566,088,187
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Other Areas

Malahat & Area	17	\$21,682,655
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Total Other Areas	17	\$21,682,655
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Total Single Family Detached	412	\$587,770,842
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● Condo Apartment

Greater Victoria

Victoria / Victoria West	133	\$82,652,417
Oak Bay	7	\$6,110,000
Esquimalt	17	\$11,155,650
View Royal	8	\$5,057,119
Saanich East	38	\$27,250,576
Saanich West	9	\$4,864,500
Central Saanich	5	\$3,278,000
North Saanich	2	\$1,705,000
Sidney	14	\$15,699,000
Colwood	5	\$3,515,888
Langford	39	\$25,291,903
Sooke	2	\$987,000

Total Greater Victoria	279	\$187,567,053
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Total Condo Apartment	279	\$187,567,053
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Monthly Sales Summary (Mark I)

Residential Waterfront Properties Integrated Into Their Own Districts

March 2022

Produced: 01-Apr-2022

District	Units	Total Volume
● Row/Townhouse		
Greater Victoria		
Victoria / Victoria West	16	\$14,784,500
Oak Bay	2	\$1,925,000
Esquimalt	2	\$1,550,850
View Royal	4	\$3,140,400
Saanich East	8	\$6,996,555
Saanich West	3	\$3,130,000
Central Saanich	4	\$3,045,999
North Saanich	1	\$1,200,000
Sidney	5	\$4,385,500
Colwood	8	\$7,606,326
Langford	24	\$19,751,023
Sooke	5	\$3,987,400
Gulf Islands	3	\$1,949,900
Total Greater Victoria	85	\$73,453,453
Total Row/Townhouse	85	\$73,453,453
● Manufactured Home		
Greater Victoria		
View Royal	3	\$494,000
Central Saanich	2	\$1,149,590
Sidney	3	\$1,700,000
Langford	4	\$940,111
Sooke	2	\$615,000
Gulf Islands	2	\$555,000
Total Greater Victoria	16	\$5,453,701
Other Areas		
Malahat & Area	2	\$520,000
Total Other Areas	2	\$520,000
Total Manufactured Home	18	\$5,973,701
Total Residential	794	\$854,765,049

Monthly Sales Summary (Mark I)

Residential Waterfront Properties Integrated Into Their Own Districts

March 2022

Produced: 01-Apr-2022

District	Units	Total Volume
Other Property		
● Lots & Acreage		
Greater Victoria		
View Royal	2	\$1,240,000
Saanich West	1	\$740,000
North Saanich	1	\$869,000
Langford	1	\$800,000
Sooke	9	\$4,670,000
Gulf Islands	2	\$864,950
Total Greater Victoria	16	\$9,183,950
Other Areas		
Malahat & Area	2	\$1,622,900
Total Other Areas	2	\$1,622,900
Total Lots & Acreage	18	\$10,806,850
● Other Commercial Properties		
	21	\$18,125,728
Grand Totals	833	\$883,697,627

Monthly Sales Summary (Mark II)

Waterfront Properties Segregated Into a 'Waterfront' District

March 2022

Produced: 01-Apr-2022

District	Units	Total Volume
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Residential

● Single Family Detached

Greater Victoria

Victoria	35	\$52,597,900
Victoria West	5	\$5,431,000
Oak Bay	28	\$59,256,667
Esquimalt	13	\$14,942,000
View Royal	8	\$9,868,000
Saanich East	71	\$108,747,399
Saanich West	28	\$35,405,000
Central Saanich	14	\$19,012,000
North Saanich	19	\$31,591,500
Sidney	15	\$16,381,500
Highlands	2	\$4,325,000
Colwood	26	\$31,655,966
Langford	64	\$81,107,638
Metchosin	5	\$7,175,000
Sooke	28	\$28,009,915
Gulf Islands	14	\$13,229,000
Waterfront (all districts)	20	\$47,352,702

Total Greater Victoria	395	\$566,088,187
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Other Areas

Malahat & Area	16	\$19,807,655
Waterfront (all districts)	1	\$1,875,000

Total Other Areas	17	\$21,682,655
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Total Single Family Detached	412	\$587,770,842
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● Condo Apartment

Greater Victoria

Victoria	110	\$65,909,318
Victoria West	18	\$12,858,100
Oak Bay	7	\$6,110,000
Esquimalt	14	\$8,970,650
View Royal	7	\$4,447,119
Saanich East	38	\$27,250,576
Saanich West	7	\$3,860,500
Central Saanich	5	\$3,278,000
North Saanich	2	\$1,705,000
Sidney	10	\$7,775,000
Colwood	4	\$2,545,888
Langford	39	\$25,291,903
Waterfront (all districts)	18	\$17,564,999

Total Greater Victoria	279	\$187,567,053
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Total Condo Apartment	279	\$187,567,053
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Monthly Sales Summary (Mark II)

Waterfront Properties Segregated Into a 'Waterfront' District

March 2022

Produced: 01-Apr-2022

District	Units	Total Volume
● Row/Townhouse		
Greater Victoria		
Victoria	14	\$12,862,500
Victoria West	1	\$911,000
Oak Bay	2	\$1,925,000
Esquimalt	2	\$1,550,850
View Royal	4	\$3,140,400
Saanich East	8	\$6,996,555
Saanich West	3	\$3,130,000
Central Saanich	4	\$3,045,999
North Saanich	1	\$1,200,000
Sidney	5	\$4,385,500
Colwood	8	\$7,606,326
Langford	24	\$19,751,023
Sooke	2	\$1,490,000
Gulf Islands	3	\$1,949,900
Waterfront (all districts)	4	\$3,508,400
Total Greater Victoria	85	\$73,453,453
Total Row/Townhouse	85	\$73,453,453
● Manufactured Home		
Greater Victoria		
View Royal	3	\$494,000
Central Saanich	2	\$1,149,590
Sidney	3	\$1,700,000
Langford	4	\$940,111
Sooke	2	\$615,000
Gulf Islands	2	\$555,000
Total Greater Victoria	16	\$5,453,701
Other Areas		
Malahat & Area	2	\$520,000
Total Other Areas	2	\$520,000
Total Manufactured Home	18	\$5,973,701
Total Residential	794	\$854,765,049

Monthly Sales Summary (Mark II)

Waterfront Properties Segregated Into a 'Waterfront' District

March 2022

Produced: 01-Apr-2022

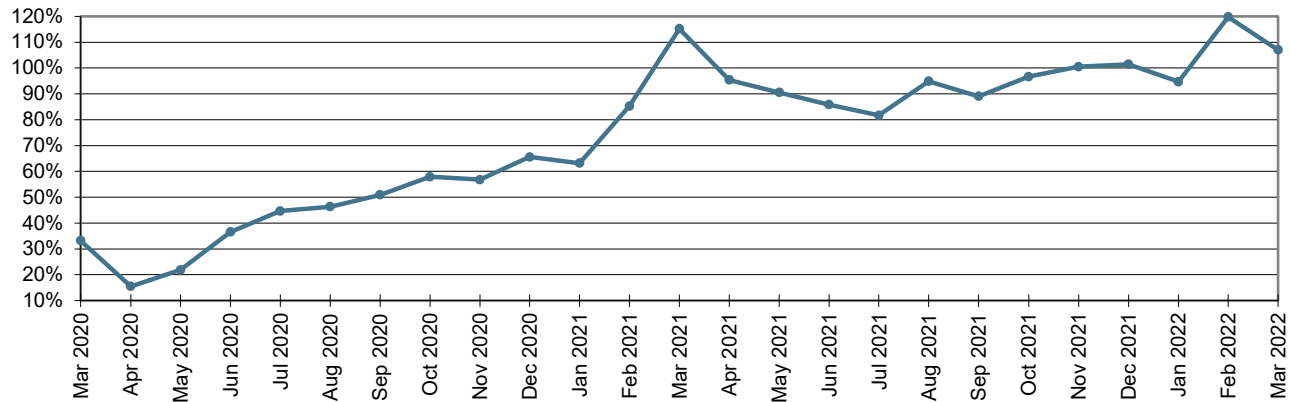
District	Units	Total Volume
Other Property		
● Lots & Acreage		
Greater Victoria		
View Royal	2	\$1,240,000
Saanich West	1	\$740,000
North Saanich	1	\$869,000
Langford	1	\$800,000
Sooke	9	\$4,670,000
Gulf Islands	2	\$864,950
Total Greater Victoria	16	\$9,183,950
Other Areas		
Malahat & Area	2	\$1,622,900
Total Other Areas	2	\$1,622,900
Total Lots & Acreage	18	\$10,806,850
● Other Commercial Properties		
	21	\$18,125,728
Grand Totals	833	\$883,697,627

Sales to Active Listings Ratio

The ratio of counts of total residential sales over total active residential listings for the last 25 months

March 2022

Produced: 01-Apr-2022



The Sales to Active Listings Ratio

This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is sustained downward pressure on prices, and a "sellers' market", where there is sustained upward pressure on prices.

Based on a regression analysis performed by the Economics Department of the BC Real Estate Association in each market area of the province, the Sales to Active Listings Ratio for Victoria can be interpreted as follows:

- below 14%, there is downward pressure on prices (buyers' market)
- above 20%, there is upward pressure on prices (sellers' market)
- in the 14-20% range, there is little pressure on prices either way (balanced market)

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2022

Produced: 01-Apr-2022

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Single Family - Residential						
Units Listed	470	567	-17 %	1019	1189	-14 %
Units Sold	329	468	-30 %	727	1000	-27 %
Sell/List Ratio	70 %	83 %		71 %	84 %	
Sales Dollars	\$458,170,136	\$527,624,057	-13 %	\$1,008,132,308	\$1,123,145,392	-10 %
Average Price / Unit	\$1,392,614	\$1,127,402	24 %	\$1,386,702	\$1,123,145	23 %
Price Ratio	106 %	105 %		107 %	103 %	
Days To Sell	12	15	-20 %	13	23	-45 %
Active Listings at Month End	276	292	-5 %			
Single Family - Residential Waterfront						
Units Listed	34	31	10 %	78	83	-6 %
Units Sold	16	20	-20 %	39	61	-36 %
Sell/List Ratio	47 %	65 %		50 %	73 %	
Sales Dollars	\$48,148,702	\$45,281,650	6 %	\$102,283,452	\$127,827,550	-20 %
Average Price / Unit	\$3,009,294	\$2,264,083	33 %	\$2,622,653	\$2,095,534	25 %
Price Ratio	98 %	99 %		100 %	97 %	
Days To Sell	51	46	9 %	50	79	-38 %
Active Listings at Month End	63	46	37 %			
Single Family - Residential Acreage						
Units Listed	46	61	-25 %	96	120	-20 %
Units Sold	30	42	-29 %	57	94	-39 %
Sell/List Ratio	65 %	69 %		59 %	78 %	
Sales Dollars	\$48,913,000	\$61,166,808	-20 %	\$91,604,600	\$151,106,608	-39 %
Average Price / Unit	\$1,630,433	\$1,456,353	12 %	\$1,607,098	\$1,607,517	0 %
Price Ratio	99 %	102 %		100 %	100 %	
Days To Sell	26	51	-50 %	30	63	-52 %
Active Listings at Month End	48	61	-21 %			
Condo Apartment						
Units Listed	344	419	-18 %	900	1098	-18 %
Units Sold	279	377	-26 %	734	883	-17 %
Sell/List Ratio	81 %	90 %		82 %	80 %	
Sales Dollars	\$187,567,053	\$208,909,573	-10 %	\$497,369,917	\$472,203,604	5 %
Average Price / Unit	\$672,283	\$554,137	21 %	\$677,616	\$534,772	27 %
Price Ratio	104 %	100 %		104 %	100 %	
Days To Sell	14	29	-51 %	17	33	-49 %
Active Listings at Month End	212	385	-45 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2022

Produced: 01-Apr-2022

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Row/Townhouse						
Units Listed	140	157	-11 %	289	390	-26 %
Units Sold	85	140	-39 %	227	307	-26 %
Sell/List Ratio	61 %	89 %		79 %	79 %	
Sales Dollars	\$73,453,453	\$95,796,025	-23 %	\$201,651,028	\$207,444,696	-3 %
Average Price / Unit	\$864,158	\$684,257	26 %	\$888,331	\$675,716	31 %
Price Ratio	107 %	102 %		106 %	102 %	
Days To Sell	14	24	-42 %	18	29	-36 %
Active Listings at Month End	75	114	-34 %			
Half Duplex (Up and Down)						
Units Listed	1	4	-75 %	3	6	-50 %
Units Sold	1	2	-50 %	2	4	-50 %
Sell/List Ratio	100 %	50 %		67 %	67 %	
Sales Dollars	\$840,000	\$2,438,900	-66 %	\$2,624,000	\$4,573,900	-43 %
Average Price / Unit	\$840,000	\$1,219,450	-31 %	\$1,312,000	\$1,143,475	15 %
Price Ratio	94 %	105 %		95 %	101 %	
Days To Sell	27	12	125 %	218	17	1218 %
Active Listings at Month End	2	2	0 %			
Half Duplex (Side by Side)						
Units Listed	33	37	-11 %	72	85	-15 %
Units Sold	24	31	-23 %	51	72	-29 %
Sell/List Ratio	73 %	84 %		71 %	85 %	
Sales Dollars	\$21,950,004	\$27,697,692	-21 %	\$46,640,899	\$54,363,755	-14 %
Average Price / Unit	\$914,584	\$893,474	2 %	\$914,527	\$755,052	21 %
Price Ratio	108 %	105 %		108 %	104 %	
Days To Sell	8	17	-52 %	13	25	-46 %
Active Listings at Month End	21	22	-5 %			
Half Duplex (Front and Back)						
Units Listed	6	7	-14 %	11	12	-8 %
Units Sold	2	1	100 %	3	7	-57 %
Sell/List Ratio	33 %	14 %		27 %	58 %	
Sales Dollars	\$1,925,000	\$1,020,000	89 %	\$2,536,000	\$6,112,350	-59 %
Average Price / Unit	\$962,500	\$1,020,000	-6 %	\$845,333	\$873,193	-3 %
Price Ratio	114 %	105 %		113 %	100 %	
Days To Sell	6	20	-73 %	8	22	-63 %
Active Listings at Month End	3	6	-50 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2022

Produced: 01-Apr-2022

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Recreational						
Units Listed	6	2	200 %	10	7	43 %
Units Sold	5	1	400 %	7	8	-13 %
Sell/List Ratio	83 %	50 %		70 %	114 %	
Sales Dollars	\$1,079,000	\$39,000	2667 %	\$2,043,250	\$1,152,000	77 %
Average Price / Unit	\$215,800	\$39,000	453 %	\$291,893	\$144,000	103 %
Price Ratio	96 %	98 %		94 %	96 %	
Days To Sell	57	257	-78 %	65	455	-86 %
Active Listings at Month End	9	8	13 %			
Manufactured Home						
Units Listed	30	31	-3 %	64	61	5 %
Units Sold	18	19	-5 %	44	46	-4 %
Sell/List Ratio	60 %	61 %		69 %	75 %	
Sales Dollars	\$5,973,701	\$10,779,400	-45 %	\$14,880,101	\$19,985,701	-26 %
Average Price / Unit	\$331,872	\$567,337	-42 %	\$338,184	\$434,472	-22 %
Price Ratio	101 %	102 %		100 %	99 %	
Days To Sell	27	37	-28 %	32	47	-31 %
Active Listings at Month End	33	28	18 %			
Residential Lots						
Units Listed	26	26	0 %	71	70	1 %
Units Sold	13	24	-46 %	44	80	-45 %
Sell/List Ratio	50 %	92 %		62 %	114 %	
Sales Dollars	\$7,149,850	\$11,711,700	-39 %	\$24,896,046	\$36,649,195	-32 %
Average Price / Unit	\$549,988	\$487,988	13 %	\$565,819	\$458,115	24 %
Price Ratio	101 %	102 %		100 %	99 %	
Days To Sell	27	87	-68 %	29	116	-75 %
Active Listings at Month End	39	43	-9 %			
Residential Lots - Waterfront						
Units Listed	3	0	%	10	11	-9 %
Units Sold	1	5	-80 %	2	16	-88 %
Sell/List Ratio	33 %	%		20 %	145 %	
Sales Dollars	-\$667,000	\$2,418,900	-128 %	\$1,633,000	\$8,354,795	-80 %
Average Price / Unit	-\$667,000	\$483,780	-238 %	\$816,500	\$522,175	56 %
Price Ratio	66 %	95 %		110 %	97 %	
Days To Sell	7	21	-67 %	7	218	-97 %
Active Listings at Month End	8	8	0 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2022

Produced: 01-Apr-2022

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Residential Acreage						
Units Listed	10	12	-17 %	32	33	-3 %
Units Sold	4	8	-50 %	16	29	-45 %
Sell/List Ratio	40 %	67 %		50 %	88 %	
Sales Dollars	\$4,324,000	\$5,959,000	-27 %	\$12,239,400	\$16,951,780	-28 %
Average Price / Unit	\$1,081,000	\$744,875	45 %	\$764,963	\$584,544	31 %
Price Ratio	104 %	100 %		100 %	98 %	
Days To Sell	111	101	10 %	98	105	-7 %
Active Listings at Month End	33	35	-6 %			
Residential Acreage - Waterfront						
Units Listed	1	3	-67 %	4	8	-50 %
Units Sold	0	9	-100 %	3	15	-80 %
Sell/List Ratio	%	300 %		75 %	188 %	
Sales Dollars	\$0	\$7,435,000	-100 %	\$2,014,000	\$11,170,000	-82 %
Average Price / Unit		\$826,111	%	\$671,333	\$744,667	-10 %
Price Ratio	%	94 %		96 %	95 %	
Days To Sell		291	%	134	264	-49 %
Active Listings at Month End	3	11	-73 %			
Revenue - Duplex/Triplex						
Units Listed	11	15	-27 %	26	30	-13 %
Units Sold	5	9	-44 %	14	15	-7 %
Sell/List Ratio	45 %	60 %		54 %	50 %	
Sales Dollars	\$6,745,000	\$10,152,771	-34 %	\$20,151,000	\$17,735,671	14 %
Average Price / Unit	\$1,349,000	\$1,128,086	20 %	\$1,439,357	\$1,182,378	22 %
Price Ratio	101 %	104 %		107 %	102 %	
Days To Sell	14	12	15 %	12	17	-30 %
Active Listings at Month End	10	10	0 %			
Revenue - Multi Units						
Units Listed	10	9	11 %	27	20	35 %
Units Sold	4	6	-33 %	7	12	-42 %
Sell/List Ratio	40 %	67 %		26 %	60 %	
Sales Dollars	\$5,992,000	\$14,717,500	-59 %	\$10,022,000	\$27,169,500	-63 %
Average Price / Unit	\$1,498,000	\$2,452,917	-39 %	\$1,431,714	\$2,264,125	-37 %
Price Ratio	104 %	92 %		103 %	96 %	
Days To Sell	11	34	-69 %	61	53	16 %
Active Listings at Month End	17	17	0 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2022

Produced: 01-Apr-2022

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Revenue - Apartment Block						
Units Listed	0	0	%	0	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Revenue - Commercial						
Units Listed	7	5	40 %	22	15	47 %
Units Sold	3	3	0 %	13	5	160 %
Sell/List Ratio	43 %	60 %		59 %	33 %	
Sales Dollars	\$7,715,000	\$3,567,000	116 %	\$20,687,212	\$8,082,756	156 %
Average Price / Unit	\$2,571,667	\$1,189,000	116 %	\$1,591,324	\$1,616,551	-2 %
Price Ratio	99 %	97 %		99 %	99 %	
Days To Sell	85	224	-62 %	52	152	-66 %
Active Listings at Month End	24	32	-25 %			
Revenue - Industrial						
Units Listed	2	1	100 %	14	10	40 %
Units Sold	7	0	%	14	6	133 %
Sell/List Ratio	350 %	%		100 %	60 %	
Sales Dollars	\$4,418,600	\$0	%	\$11,133,600	\$7,886,668	41 %
Average Price / Unit	\$631,229		%	\$795,257	\$1,314,445	-39 %
Price Ratio	101 %	%		100 %	97 %	
Days To Sell	51		%	35	47	-25 %
Active Listings at Month End	9	9	0 %			
Business with Land & Building						
Units Listed	0	0	%	3	2	50 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		0 %	0 %	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	6	4	50 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2022

Produced: 01-Apr-2022

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Business Only						
Units Listed	12	9	33 %	30	24	25 %
Units Sold	0	2	-100 %	4	5	-20 %
Sell/List Ratio	%	22 %		13 %	21 %	
Sales Dollars	\$0	\$840,000	-100 %	\$805,000	\$1,331,500	-40 %
Average Price / Unit		\$420,000	%	\$201,250	\$266,300	-24 %
Price Ratio	%	93 %		90 %	89 %	
Days To Sell		134	%	81	165	-51 %
Active Listings at Month End	54	35	54 %			
Motel/Hotel						
Units Listed	0	0	%	0	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Lease - Office						
Units Listed	9	10	-10 %	26	35	-26 %
Units Sold	4	5	-20 %	8	7	14 %
Sell/List Ratio	44 %	50 %		31 %	20 %	
Sales Dollars	\$56	\$95	-41 %	\$70,036	\$1,869	3647 %
Average Price / Unit	\$14	\$19	-26 %	\$8,755	\$267	3179 %
Price Ratio	97 %	98 %		50553 %	96 %	
Days To Sell	96	139	-31 %	89	115	-23 %
Active Listings at Month End	50	77	-35 %			
Lease - Retail						
Units Listed	11	7	57 %	21	23	-9 %
Units Sold	2	1	100 %	6	8	-25 %
Sell/List Ratio	18 %	14 %		29 %	35 %	
Sales Dollars	\$49	\$22	123 %	\$155	\$8,412	-98 %
Average Price / Unit	\$25	\$22	11 %	\$26	\$1,051	-98 %
Price Ratio	96 %	92 %		97 %	92 %	
Days To Sell	150	141	6 %	90	145	-38 %
Active Listings at Month End	41	41	0 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2022

Produced: 01-Apr-2022

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Lease - Warehouse						
Units Listed	0	0	%	0	0	%
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	%	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Lease - Industrial						
Units Listed	0	2	-100 %	2	8	-75 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		0 %	0 %	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	3	9	-67 %			
Lease - Other						
Units Listed	0	1	-100 %	0	1	-100 %
Units Sold	1	0	%	1	0	%
Sell/List Ratio	%	%		%	0 %	
Sales Dollars	\$23	\$0	%	\$23	\$0	%
Average Price / Unit	\$23		%	\$23		%
Price Ratio	100 %	%		100 %	%	
Days To Sell	157		%	157		%
Active Listings at Month End	3	5	-40 %			
Commercial Land						
Units Listed	5	3	67 %	11	4	175 %
Units Sold	0	0	%	2	2	0 %
Sell/List Ratio	%	%		18 %	50 %	
Sales Dollars	\$0	\$0	%	\$18,025,000	\$2,312,500	679 %
Average Price / Unit			%	\$9,012,500	\$1,156,250	679 %
Price Ratio	%	%		99 %	88 %	
Days To Sell			%	131	529	-75 %
Active Listings at Month End	21	10	110 %			

Monthly Comparative Activity By Property Type

Includes All MLS® Property Types

March 2022

Produced: 01-Apr-2022

	This Year	Current Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Grand Totals						
Units Listed	1217	1419	-14 %	2841	3345	-15 %
Units Sold	833	1173	-29 %	2025	2682	-24 %
Sell/List Ratio	68 %	83 %		71 %	80 %	
Sales Dollars	\$883,697,627	\$1,037,555,093	-15 %	\$2,091,442,027	\$2,305,570,202	-9 %
Average Price / Unit	\$1,060,861	\$884,531	20 %	\$1,032,811	\$859,646	20 %
Price Ratio	105 %	103 %		105 %	101 %	
Days To Sell	17	28	-42 %	19	39	-51 %
Active Listings at Month End	1063	1310	-19 %			