

FOR IMMEDIATE RELEASE

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Stable and Balanced Real Estate Market Predicted for 2012

Carol Crabb, 2012 President of the Victoria Real Estate Board, says that stable and balanced market conditions are expected to continue in the Victoria area housing market in the New Year. Crabb noted that real estate sales have been generally higher in recent months compared to last year and with little change anticipated in interest rates balanced market conditions should continue for the foreseeable future. “Despite global economic uncertainty, the local real estate market has shown remarkable stability. The Victoria area remains a destination of choice for many people and there is every expectation that stable market conditions will continue in the coming months,” said Crabb.

Crabb added that while the number of properties available for sale has been declining in recent months from record highs over the summer, prices should remain stable with little significant change for the foreseeable future.

The 2012 Board of Directors is as follows: Carol Crabb – President; Dennis Fimrite – Past President; Shelley Mann -- President Elect; Mike Nugent -- Secretary-Treasurer. Other Directors are Tim Ayres, Guy Crozier, Mike Holmes, Wendy Moreton and Andrew Plank.

The 2012 Directors take office effective January 1.

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FOR MORE INFORMATION, CONTACT

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