

FOR IMMEDIATE RELEASE

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Strong and Stable Real Estate Market Predicted for 2010

Randi Masters, 2010 President of the Victoria Real Estate Board, says the Victoria area housing market should continue to be strong and stable in the coming year. Masters notes that the market rebounded ahead of expectations throughout most of 2009 and the steady economic recovery should add to growing consumer confidence. “The Victoria area has been fortunate in escaping the worst effects of the recession and we believe that in 2010 we can look forward to a continuation of the strong sales and a balanced market,” said Masters.

Masters added that there has been a substantial reduction in the number of properties available for sale over the last year and this may lead to some upward pressure on prices though continued low interest rates remain good news for buyers. “Given the Victoria area’s strong economy and growing population, we can foresee continued healthy demand for home ownership,” she added.

The 2010 Board of Directors is as follows: Randi Masters – President; Chris Markham – Past President; Dennis Fimrite -- President Elect; John Smith -- Secretary-Treasurer. Other Directors are Tim Ayres, Carol Crabb, Shelley Mann, Bev McIvor and John McVie.

The 2010 Directors take office effective January 1.

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FOR MORE INFORMATION, CONTACT

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