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No change on the horizon for the Victoria real estate market

A total of 653 properties sold in the Victoria Real Estate Board region this November, 17.9 per cent fewer than the 795 properties sold in November 2020 and 12.3 per cent fewer than the previous month of October. 236 condominiums sold, 5.2 per cent fewer than in the previous month of October. 276 single family homes sold, 18.6 per cent fewer than in the previous month of October.

"Strong demand for housing in our community continues to exceed the ultra-low number of listings of homes available for sale," said Victoria Real Estate Board President David Langlois. "This demand creates competition and pressure on pricing and we continue to see home values notch up. At this moment in time, there are fewer than 600 residential properties for sale in our market."

There were 887 active listings for sale on the Victoria Real Estate Board Multiple Listing Service® at the end of November 2021, 51.1 per cent fewer properties than the 1,813 available at the end of November 2020 and 14.4 per cent fewer properties than the 1,036 active listings for sale at the end of October 2021.

The Multiple Listing Service® Home Price Index benchmark value for a single family home in the Victoria Core in November 2020 was \$903,700. The benchmark value for the same home in November 2021 increased by 24.2 per cent to \$1,122,600, a 1.7 per cent increase from the previous month of October. The MLS® HPI benchmark value for a condominium in the Victoria Core in November 2020 was \$485,100, while the benchmark value for the same condominium in November 2021 increased by 15.6 per cent to \$560,700.

"Only with strong measures around supply will we see a lift in the pressures on our housing market," added President Langlois. "Governments continue to try to intervene by using demand side measures, such as the province announcing their plan to introduce a 'cooling off' period for resale homes. This concept was delivered without industry consultation or supporting data. Introducing measures that add uncertainty to the marketplace fails to address the issues of supply and attainability in our community - and threatens to make the supply situation worse. A cooling-off period will not increase consumer protection - in fact many of the unintended consequences of such a policy could decrease protection for both buyers and sellers. The housing market is complex and policy must be evidence-based and designed for all types of markets – not to react to a moment in time. The government needs to sharpen their focus on the issue that has been documented for years – that a consistent delay in the delivery of homes to meet the needs of our growing population has created housing gridlock."

About the Victoria Real Estate Board - Founded in 1921, the Victoria Real Estate Board is a key player in the development of standards and innovative programs to enhance the professionalism of REALTORS®. The Victoria Real Estate Board represents 1,527 local Realtors. If you are thinking about buying or selling a home, connect with your local Realtor for detailed information on the Victoria and area housing market.



November 2021 **Statistics Package for Media**

Previous Periods Comparison of Unit Sales, Average Prices and Median Prices

Sales by Property Type				T	his Mont	h					Last Mont	th	Thi	s Month Las	t Year
				Nov	ember 2	021					October 20	21		November 2	020
	Units	LM%	LY%	Average\$	LM%	LY%	Median\$	LM%	LY%	Units	Average\$	Median\$	Units	Average\$	Median\$
Single Family Greater Victoria	262	-20.6%	-27.4%	\$1,344,918	1.3%	22.3%	\$1,245,000	2.8%	36.8%	330	\$1,327,228	\$1,211,000	361	\$1,100,049	\$909,900
Single Family Other Areas	14	55.6%	0.0%	\$1,055,764	45.4%	23.0%	\$842,450	-15.7%	-4.8%	9	\$726,200	\$999,500	14	\$858,171	\$885,000
Single Family Total All Areas	276	-18.6%	-26.4%	\$1,330,251	1.4%	21.9%	\$1,235,000	2.7%	36.2%	339	\$1,311,271	\$1,202,500	375	\$1,091,019	\$907,000
Condo Apartment	236	-5.2%	-9.9%	\$648,867	4.5%	38.2%	\$585,000	7.2%	36.5%	249	\$620,859	\$545,895	262	\$469,483	\$428,500
Row/Townhouse	76	-15.6%	-23.2%	\$807,289	-5.7%	21.0%	\$800,536	0.3%	32.2%	90	\$855,894	\$797,895	99	\$667,142	\$605,700
Manufactured Home	12	-29.4%	-7.7%	\$275,858	-31.9%	11.2%	\$273,450	-0.6%	17.6%	17	\$404,859	\$275,000	13	\$248,162	\$232,500
Total Residential	600	-13.7%	-19.9%							695			749		
Total Sales	653	-12.3%	-17.9%							745			795		
Active Listings	887	-14.4%	-51.1%						[1,036			1,813		

Units: net number of listings sold LM%: percentage change since Last Month

LY%: percentage change since This Month Last Year

Average\$: average selling price Median\$: median selling price Total Residential: includes sales of residential property types

Total Sales: includes sales of all property types

Active Listings: total listings of all types on the market at midnight on the last day of the month

Previous Periods Comparison of MLS® HPI Benchmark Prices and MLS® HPI Index Values

							_	
Benchmark Home by	Nov 2021	Oct 2021	Nov 2020	Nov 2021	Oct 2021	Nov 2020	% Chg	% Chg
Property Type and Region	Benchmark	Benchmark	Benchmark	Benchmark	Benchmark	Benchmark	from	from
	Price	Price	Price	Index	Index	Index	Last Mth	Last Yr
Single Family: Greater Victoria	\$1,040,700	\$1,021,400	\$821,200	290.7	285.3	229.4	1.9%	26.7%
Single Family: Core	\$1,122,600	\$1,103,600	\$903,700	290.8	285.9	234.1	1.7%	24.2%
Single Family: Westshore	\$912,700	\$888,400	\$709,300	297.1	289.2	230.9	2.7%	28.7%
Single Family: Peninsula	\$1,129,900	\$1,110,400	\$881,800	290.1	285.1	226.4	1.8%	28.1%
Condo Apartment: Greater Victoria	\$555,400	\$548,000	\$478,200	294.2	290.3	253.3	1.4%	16.1%
Condo Apartment: Core	\$560,700	\$551,800	\$485,100	295.7	291.0	255.8	1.6%	15.6%
Condo Apartment: Westshore	\$432,300	\$433,300	\$368,100	303.9	304.6	258.8	(0.2%)	17.4%
Condo Apartment: Peninsula	\$540,700	\$529,400	\$455,100	262.7	257.2	221.1	2.1%	18.8%
Row/Townhouse: Greater Victoria	\$750,200	\$741,400	\$603,200	280.2	276.9	225.3	1.2%	24.4%
Row/Townhouse: Core	\$818,000	\$803,400	\$678,300	291.0	285.8	241.3	1.8%	20.6%
Row/Townhouse: Westshore	\$611,700	\$606,800	\$474,700	259.9	257.8	201.7	0.8%	28.9%
Row/Townhouse: Peninsula	\$760,600	\$759,600	\$611,500	291.8	291.4	234.6	0.1%	24.4%
	Benck	ımark Price:	the calculate	d MIS® HPIF	Benchmark Pri	ce for this Be	nchmark Ho	me
		mark Index:						
Legend		m Last Mth:	•					
		rom Last Yr:						
	Regions	on the map:	visit vreb.or	g/vrebareas	for map view	s of the VREE	trading are	a







This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is downward pressure on prices, and a "sellers' market", where there is upward pressure on prices.

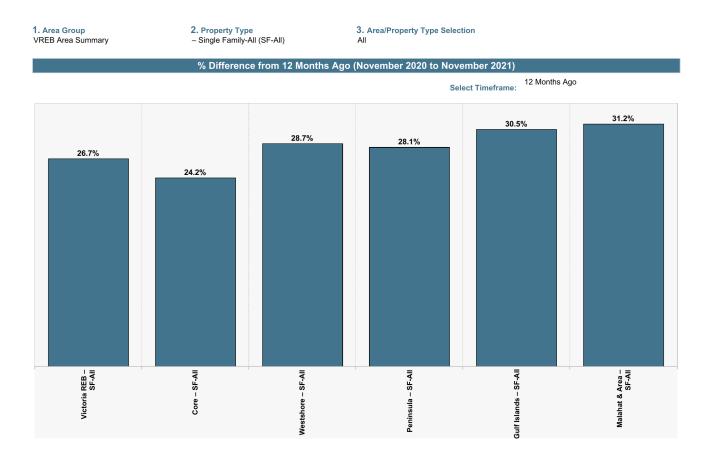
- below 10%, there is downward pressure on prices (buyers' market)
- above 25%, there is upward pressure on prices (sellers' market)
- in the 15-20% range, there is little pressure on prices either way (balanced market)



The Victoria Real Estate Board uses the MLS® Home Price Index (MLS® HPI) to report on market trends. The MLS® HPI uses the concept of a benchmark home, a notional home with common attributes of typical homes in a defined area.

Through the analysis of over fifteen years of Victoria Real Estate Board MLS® sales data, the MLS® HPI defined benchmark homes for Victoria in each category (single family homes, townhouses, condos) and for each neighbourhood. The benchmark starting point was 2005, where each type of property and neighbourhood was assigned an index value of 100.

MLS® HPI benchmark and value - Single Family Homes





MLS® HPI benchmark and value - Condominium / Apartments

1. Area Group VREB Area Summary 2. Property Type

- Condo Apartment (Con)

3. Area/Property Type Selection

Difference from 12 Months Ago (October 2020 to October 2021) | Select Timeframe: 12 Months Ago | 17.0% | 16.0% | 16.0% | 14.4% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% | 16.0% |

Click here to learn more

HPI or Benchmark Price
HPI
Benchmark Price

ValuePercent change

1. Area Group

VREB District Summary

2. Property Type

- Single Family-All (SF-All)

3. Area/Property Type Selection

Value or percent change

ΑII

		Ben	chmark Price by	Timeframe and	d Property Type			
	November 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-All	\$1,040,700	\$1,021,400	\$1,005,600	\$943,000	\$821,200	\$762,900	\$649,100	\$358,000
Victoria – SF-AII	\$1,033,800	\$1,027,800	\$1,022,600	\$977,000	\$870,300	\$834,700	\$729,000	\$370,800
Victoria West – SF-All	\$965,700	\$937,600	\$910,900	\$902,900	\$767,900	\$677,000	\$578,900	\$284,200
Oak Bay – SF-All	\$1,575,300	\$1,537,200	\$1,527,300	\$1,422,900	\$1,241,300	\$1,245,200	\$1,076,900	\$552,000
Esquimalt – SF-All	\$902,600	\$878,000	\$850,000	\$838,000	\$720,700	\$656,400	\$569,300	\$292,400
View Royal – SF-All	\$1,012,800	\$1,002,600	\$995,300	\$943,600	\$825,200	\$779,800	\$642,200	\$349,200
Saanich East – SF-All	\$1,138,600	\$1,120,000	\$1,105,800	\$1,052,600	\$904,200	\$882,100	\$783,100	\$394,500
Saanich West – SF-All	\$1,010,100	\$990,300	\$967,300	\$916,600	\$808,300	\$753,000	\$629,600	\$329,100
Sooke – SF-All	\$814,400	\$796,900	\$786,300	\$711,800	\$624,400	\$528,400	\$420,300	\$265,000
Langford – SF-All	\$916,600	\$887,000	\$867,000	\$799,500	\$715,400	\$627,400	\$518,000	\$308,000
Metchosin – SF-All	\$1,287,800	\$1,257,800	\$1,237,700	\$1,135,700	\$986,300	\$919,000	\$749,600	\$455,400
Colwood – SF-AII	\$952,000	\$933,700	\$906,100	\$872,800	\$746,800	\$680,900	\$557,500	\$332,600
Highlands – SF-All	\$1,349,400	\$1,358,200	\$1,335,600	\$1,208,400	\$1,045,200	\$978,100	\$828,800	\$493,000
North Saanich – SF-All	\$1,348,600	\$1,330,100	\$1,314,900	\$1,231,000	\$1,052,900	\$964,600	\$845,600	\$487,900
Sidney – SF-All	\$935,200	\$921,600	\$901,700	\$871,900	\$733,600	\$667,800	\$580,400	\$316,500
Central Saanich – SF-All	\$1,090,800	\$1,063,300	\$1,046,800	\$975,700	\$844,900	\$781,300	\$673,700	\$357,400
ML Malahat & Area – SF-All	\$855,600	\$844,300	\$829,000	\$757,600	\$652,300	\$579,000	\$442,600	\$282,300
GI Gulf Islands – SF-AII	\$682,200	\$677,300	\$672,900	\$612,400	\$522,800	\$485,600	\$360,800	\$271,500

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

VREB District Summary

HPI or Benchmark Price

HPI

Benchmark Price

3. Area/Property Type Selection

Value or percent change

Percent change

Value

2. Property TypeSingle Family-All (SF-All)

			HPI by Timef	rame and Prope	erty Type			
	November 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-All	290.7	285.3	280.9	263.4	229.4	213.1	181.3	100.0
Victoria – SF-All	278.8	277.2	275.8	263.5	234.7	225.1	196.6	100.0
Victoria West – SF-All	339.8	329.9	320.5	317.7	270.2	238.2	203.7	100.0
Oak Bay – SF-AII	285.4	278.5	276.7	257.8	224.9	225.6	195.1	100.0
Esquimalt – SF-All	308.7	300.3	290.7	286.6	246.5	224.5	194.7	100.0
View Royal – SF-All	290.0	287.1	285.0	270.2	236.3	223.3	183.9	100.0
Saanich East – SF-All	288.6	283.9	280.3	266.8	229.2	223.6	198.5	100.0
Saanich West – SF-All	306.9	300.9	293.9	278.5	245.6	228.8	191.3	100.0
Sooke – SF-AII	307.3	300.7	296.7	268.6	235.6	199.4	158.6	100.0
Langford – SF-All	297.6	288.0	281.5	259.6	232.3	203.7	168.2	100.0
Metchosin – SF-All	282.8	276.2	271.8	249.4	216.6	201.8	164.6	100.0
Colwood – SF-AII	286.2	280.7	272.4	262.4	224.5	204.7	167.6	100.0
Highlands – SF-All	273.7	275.5	270.9	245.1	212.0	198.4	168.1	100.0
North Saanich – SF-All	276.4	272.6	269.5	252.3	215.8	197.7	173.3	100.0
Sidney – SF-All	295.5	291.2	284.9	275.5	231.8	211.0	183.4	100.0
Central Saanich – SF-All	305.2	297.5	292.9	273.0	236.4	218.6	188.5	100.0
ML Malahat & Area – SF-All	303.1	299.1	293.7	268.4	231.1	205.1	156.8	100.0
GI Gulf Islands – SF-All	251.3	249.5	247.9	225.6	192.6	178.9	132.9	100.0

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

HPI or Benchmark Price
HPI
Benchmark Price

Value or percent change

Value

Percent change

1. Area Group

VREB District Summary

2. Property TypeCondo Apartment (Con)

3. Area/Property Type Selection

ΑII

Benchmark Price by Timeframe and Property Type November 2021 1 Month Ago 3 Months Ago 6 Months Ago 12 Months Ago 3 Years Ago 5 Years Ago January 2005 Victoria REB - Con \$555,400 \$548,000 \$538,800 \$521,000 \$478,200 \$463,300 \$347,900 \$188,800 Victoria - Con \$538,300 \$525,900 \$521,500 \$516,000 \$470,800 \$471,200 \$353,400 \$190,600 \$495,400 \$266,900 Victoria West - Con \$739,900 \$747,900 \$717,500 \$706,600 \$662,300 \$630,200 Oak Bay - Con \$704,400 \$695,300 \$681,700 \$636,300 \$631,800 \$557,800 \$433,000 \$238,700 \$147,900 Esquimalt - Con \$510,200 \$507,000 \$488,800 \$464,400 \$421,500 \$377,400 \$293,700 View Royal - Con \$556,300 \$564,600 \$547,900 \$524,100 \$477,900 \$446,400 \$345,800 \$201,600 \$505,200 \$495,500 \$480,200 \$454,900 \$427,000 \$412,100 \$302,100 \$159,100 Saanich East - Con \$503,800 \$475,400 \$458,200 \$420,700 \$302,000 \$155,000 Saanich West - Con \$491,500 \$402,700 \$378,600 Sooke - Con \$383,000 \$369,600 \$347,200 \$306,800 \$280,400 \$203,900 \$122,100 Langford - Con \$485,600 \$486,400 \$480,000 \$456.200 \$414,800 \$383,000 \$292,600 \$160,600 Colwood - Con \$410,400 \$410,800 \$405,300 \$383,900 \$350,600 \$322,700 \$242,200 \$129,900 North Saanich - Con \$690,000 \$672,300 \$682,000 \$649,100 \$585,600 \$552,700 \$407,300 \$276,900 \$549,000 \$546,500 \$322,300 \$205,900 \$537,000 \$513,500 \$460,800 \$457,100 Sidney - Con

\$474,400

\$426.500

Note: Areas with insufficient sales are not included in the HPI.

\$504,900

\$498,100

\$497,700

Source: Victoria Real Estate Board

Central Saanich - Con



\$331,800

\$446,700



\$200,600

Click here to learn more

HPI or Benchmark Price

HPI

Benchmark Price

ValuePercent change

1. Area Group

VREB District Summary

2. Property TypeCondo Apartment (Con)

3. Area/Property Type Selection

Value or percent change

Αll

			HPI by Timef	rame and Prope	erty Type			
	November 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	294.2	290.3	285.4	276.0	253.3	245.4	184.3	100.0
Victoria – Con	282.4	275.9	273.6	270.7	247.0	247.2	185.4	100.0
Victoria West – Con	277.2	280.2	268.8	264.7	248.1	236.1	185.6	100.0
Oak Bay – Con	295.1	291.3	285.6	266.6	264.7	233.7	181.4	100.0
Esquimalt – Con	345.0	342.8	330.5	314.0	285.0	255.2	198.6	100.0
View Royal – Con	275.9	280.0	271.7	259.9	237.0	221.4	171.5	100.0
Saanich East – Con	317.5	311.4	301.8	285.9	268.4	259.0	189.9	100.0
Saanich West – Con	325.1	317.2	306.8	295.7	271.5	259.9	194.9	100.0
Sooke – Con	310.0	313.6	302.6	284.3	251.2	229.6	167.0	100.0
Langford – Con	302.4	302.9	298.9	284.1	258.3	238.5	182.2	100.0
Colwood – Con	315.8	316.1	311.9	295.4	269.8	248.3	186.4	100.0
North Saanich – Con	249.2	242.8	246.3	234.4	211.5	199.6	147.1	100.0
Sidney – Con	266.6	260.8	265.4	249.4	223.8	222.0	156.5	100.0
Central Saanich – Con	251.7	248.3	248.1	236.5	212.6	222.7	165.4	100.0

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

HPI or Benchmark Price
HPI
Benchmark Price

Value or percent change Value Percent change

1. Area Group

VREB District Summary

2. Property Type– Townhouse (Twn)

3. Area/Property Type Selection

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		Ben	chmark Price by	Timeframe and	d Property Type			
	November 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	\$750,200	\$741,400	\$714,100	\$670,200	\$603,200	\$566,300	\$460,800	\$267,700
Victoria – Twn	\$830,600	\$814,500	\$800,900	\$777,200	\$716,900	\$660,300	\$535,400	\$303,000
Victoria West – Twn	\$770,500	\$746,000	\$741,500	\$689,900	\$631,300	\$535,800	\$413,300	\$204,100
Esquimalt – Twn	\$725,400	\$700,600	\$688,500	\$645,700	\$596,400	\$499,000	\$401,400	\$219,300
View Royal – Twn	\$814,600	\$807,400	\$802,400	\$748,100	\$693,200	\$620,900	\$516,700	\$277,200
Saanich East – Twn	\$874,400	\$867,100	\$835,500	\$794,900	\$710,400	\$671,800	\$557,800	\$316,600
Saanich West – Twn	\$711,700	\$707,600	\$681,800	\$645,300	\$574,900	\$554,800	\$457,400	\$260,600
Sooke – Twn	\$621,000	\$612,700	\$580,900	\$532,200	\$474,500	\$453,000	\$352,900	\$235,600
Langford – Twn	\$595,000	\$591,600	\$558,600	\$519,000	\$465,600	\$459,000	\$357,300	\$229,000
Colwood – Twn	\$661,000	\$656,800	\$619,300	\$571,400	\$508,500	\$511,300	\$394,400	\$262,100
Sidney – Twn	\$792,500	\$793,500	\$766,100	\$734,300	\$641,000	\$592,000	\$481,800	\$269,500
Central Saanich – Twn	\$706,000	\$701,800	\$676,000	\$642,300	\$561,200	\$526,400	\$433,700	\$245,700
ML Malahat & Area – Twn	\$818,100	\$803,300	\$764,600	\$706,100	\$633,300	\$519,100	\$408,600	\$241,900
GI Gulf Islands – Twn	\$922,300	\$889,600	\$873,900	\$789,500	\$712,100	\$493,100	\$410,300	\$266,100

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

HPI or Benchmark Price HPI Benchmark Price

Value or percent change Value Percent change

1. Area Group

VREB District Summary

2. Property TypeTownhouse (Twn)

3. Area/Property Type Selection

ΑII

			HPI by Timef	rame and Prope	erty Type			
	November 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Twn	280.2	276.9	266.7	250.3	225.3	211.5	172.1	100.0
Victoria – Twn	274.1	268.8	264.3	256.5	236.6	217.9	176.7	100.0
Victoria West – Twn	377.5	365.5	363.3	338.0	309.3	262.5	202.5	100.0
Esquimalt – Twn	330.7	319.4	313.9	294.4	271.9	227.5	183.0	100.0
View Royal – Twn	293.9	291.3	289.5	269.9	250.1	224.0	186.4	100.0
Saanich East – Twn	276.2	273.9	263.9	251.1	224.4	212.2	176.2	100.0
Saanich West – Twn	273.1	271.5	261.6	247.6	220.6	212.9	175.5	100.0
Sooke – Twn	263.6	260.1	246.6	225.9	201.4	192.3	149.8	100.0
Langford – Twn	259.8	258.3	243.9	226.6	203.3	200.4	156.0	100.0
Colwood – Twn	252.2	250.6	236.3	218.0	194.0	195.1	150.5	100.0
Sidney – Twn	294.1	294.5	284.3	272.5	237.9	219.7	178.8	100.0
Central Saanich – Twn	287.3	285.6	275.1	261.4	228.4	214.2	176.5	100.0
ML Malahat & Area – Twn	338.2	332.1	316.1	291.9	261.8	214.6	168.9	100.0
GI Gulf Islands – Twn	346.6	334.3	328.4	296.7	267.6	185.3	154.2	100.0

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

VREB Area Summary

HPI or Benchmark Price

- Single Family-All (SF-All)

O HPI

Benchmark Price

2. Property Type

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

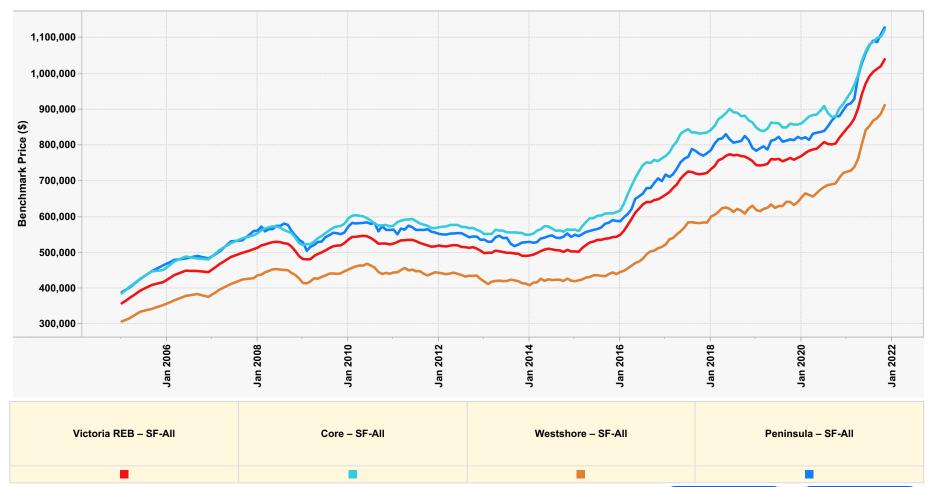
3. Area/Property Type Selection

Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

VREB Area Summary

HPI or Benchmark Price

- Condo Apartment (Con)

 \bigcirc HPI

Benchmark Price

2. Property Type

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

3. Area/Property Type Selection

ΑII

Benchmark Price Performance over Time

Select Date Range:

All values



Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

VREB Area Summary

HPI or Benchmark Price

 \bigcirc HPI

Benchmark Price

2. Property Type

- Townhouse (Twn)

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

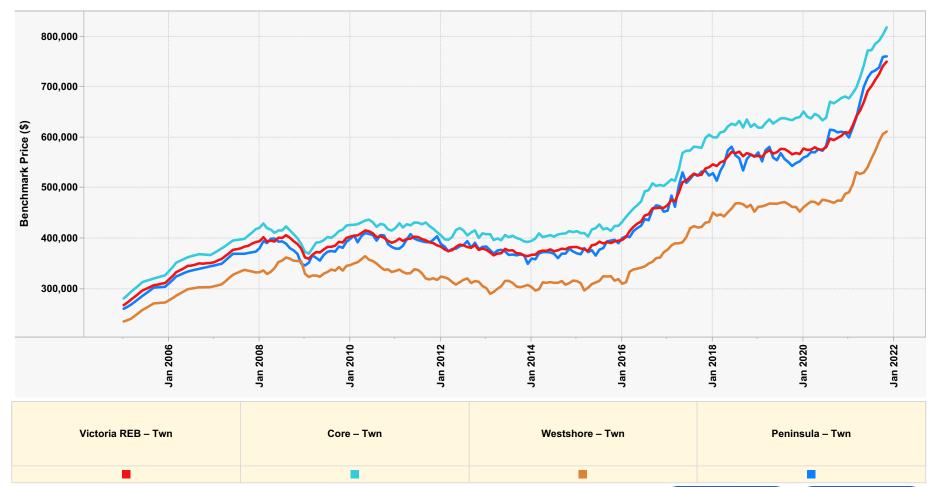
3. Area/Property Type Selection

Multiple values

Benchmark Price Performance over Time

Select Date Range:

All values



Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group VREB Area Summary

HPI or Benchmark Price HPI Benchmark Price

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

2. Property Type Multiple values

Multiple values

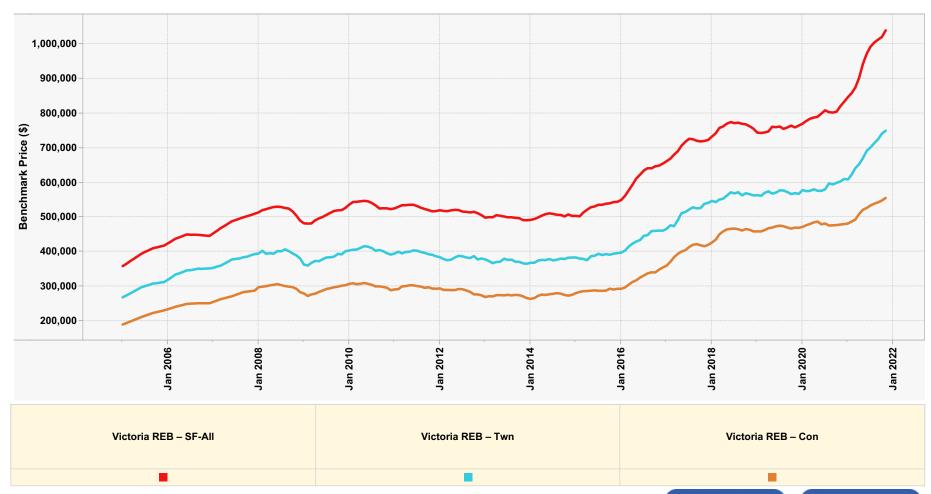
3. Area/Property Type Selection

widiliple values

Benchmark Price Performance over Time

Select Date Range:

All values



Note: Areas with insufficient sales are not included in the HPI.





Residential Waterfront Properties Integrated Into Their Own Districts

District	Units	Total Volume
Residential		
Single Family Detached		
Greater Victoria		
Victoria / Victoria West	35	\$47,079,400
Oak Bay	18	\$47,079,400 \$48,313,720
Esquimalt	6	\$5,962,000
View Royal	6	\$5,902,000 \$5,993,450
Saanich East	44	\$62,227,400
Saanich East	24	
Central Saanich		\$30,584,500
North Saanich	13	\$20,630,000
	10	\$19,479,250
Sidney	9	\$10,084,700
Colwood	13	\$14,116,333
Langford	40	\$47,597,257
Metchosin	4	\$5,370,000
Sooke	21	\$17,923,000
Gulf Islands	19	\$17,007,618
Total Greater Victoria	262	\$352,368,628
Other Areas		
Malahat & Area	14	\$14,780,700
Total Other Areas	14	\$14,780,700
Total Single Family Detached	276	\$367,149,328
Condo Apartment		
Greater Victoria		
Victoria / Victoria West	110	\$73,894,400
Oak Bay	9	\$6,983,400
Esquimalt	13	\$6,932,550
View Royal	5	\$3,143,500
Saanich East	22	\$12,401,488
Saanich West	9	\$4,354,000
Central Saanich	5	\$2,834,855
North Saanich	1	\$700,000
Sidney	17	\$14,396,750
Colwood	2	\$1,015,100
Langford	41	\$25,296,458
Sooke	2	\$1,180,000
Total Greater Victoria	236	\$153,132,501
Total Condo Apartment	236	\$153,132,501
Total Collub Apartifient	230	φ133,13 2 ,301



Malahat & Area

Total Other Areas

Total Manufactured Home

Total Residential

Residential Waterfront Properties Integrated Into Their Own Districts

Produced: 01-Dec-2021

District	Units	Total Volume
Row/Townhouse		
Greater Victoria		
Victoria / Victoria West	9	\$8,303,000
Esquimalt	3	\$1,984,900
View Royal	8	\$6,324,379
Saanich East	20	\$17,966,291
Saanich West	4	\$3,492,400
Central Saanich	2	\$1,567,000
Sidney	3	\$2,782,000
Colwood	2	\$1,920,000
Langford	14	\$10,764,325
Sooke	5	\$3,160,000
Gulf Islands	6	\$3,089,700
Total Greater Victoria	76	\$61,353,995
Total Row/Townhouse	76	\$61,353,995
Manufactured Home		
Greater Victoria		
View Royal	3	\$604,300
Central Saanich	2	\$552,000
Langford	2	\$818,000
Sooke	3	\$564,800
Gulf Islands	1	\$491,300
Total Greater Victoria	11	\$3,030,400
Other Areas		

1

1

12

600

\$279,900

\$279,900

\$3,310,300

\$584,946,124



Residential Waterfront Properties Integrated Into Their Own Districts

District	Units	Total Volume
Other Property		
● Lots & Acreage		
Greater Victoria		
Saanich East	1	\$3,900,000
Saanich West	1	\$2,150,000
North Saanich	1	\$2,150,000
Colwood	1	\$475,000
Langford	4	\$4,160,099
Sooke	14	\$10,898,983
Gulf Islands	2	\$2,769,000
Total Greater Victoria	24	\$26,503,082
Other Areas		
Malahat & Area	3	\$1,134,900
UpIsland / Mainland	1	\$339,900
Total Other Areas	4	\$1,474,800
Total Lots & Acreage	28	\$27,977,882
Commercial Land	1	\$1,875,000
Other Commercial Properties	24	\$23,683,060
Grand Totals	653	\$638,482,066



District	Units	Total Volume
Residential		
 Single Family Detached 		
Greater Victoria		
Victoria	32	\$42,929,400
Victoria West	3	\$4,150,000
Oak Bay	16	\$34,763,720
Esquimalt	5	\$5,212,000
View Royal	6	\$5,993,450
Saanich East	44	\$62,227,400
Saanich West	24	\$30,584,500
Central Saanich	13	\$20,630,000
North Saanich	9	\$13,529,250
Sidney	9	\$10,084,700
Colwood	13	\$14,116,333 \$47,507,357
Langford Metchosin	40 4	\$47,597,257 \$5,370,000
Sooke	4 17	\$14,553,000
Gulf Islands	15	\$13,630,618
Waterfront (all districts)	12	\$26,997,000
Total Greater Victoria Other Areas	262	\$352,368,628
	40	\$40.40F.700
Malahat & Area	12	\$12,465,700
Waterfront (all districts)	2	\$2,315,000
Total Other Areas	14	\$14,780,700
Total Single Family Detached	276	\$367,149,328
 Condo Apartment 		
Greater Victoria		
Victoria	95	\$61,373,800
Victoria West	12	\$9,445,600
Oak Bay	7	\$4,278,400
Esquimalt	12	\$6,182,550
View Royal	5	\$3,143,500
Saanich East	22	\$12,401,488
Saanich West	9	\$4,354,000
Central Saanich	4	\$2,249,855
North Saanich	1	\$700,000
Sidney	16	\$12,296,750
Colwood	2	\$1,015,100
Langford Sooks	41	\$25,296,458 \$320,000
Sooke Waterfront (all districts)	1 9	\$320,000 \$10,075,000
,	-	\$10,075,000
Total Greater Victoria	236	\$153,132,501



Total Condo Apartment

\$153,132,501

236

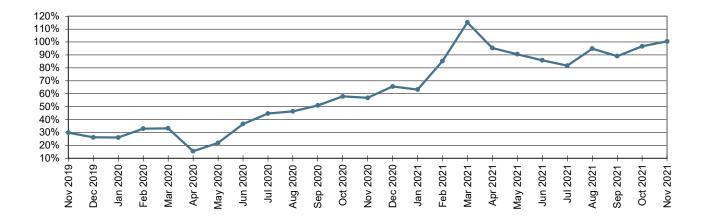
District	Units	Total Volume
● Row/Townhouse		
Greater Victoria		
Victoria	9	\$8,303,000
Esquimalt	3	\$1,984,900
View Royal	8	\$6,324,379
Saanich East	20	\$17,966,291
Saanich West	4	\$3,492,400
Central Saanich	2	\$1,567,000
Sidney	3	\$2,782,000
Colwood	2	\$1,920,000
Langford	14	\$10,764,325
Sooke	4	\$2,349,000
Gulf Islands	6	\$3,089,700
Waterfront (all districts)	1	\$811,000
Total Greater Victoria	76	\$61,353,995
Total Row/Townhouse	76	\$61,353,995
Manufactured Home		
Greater Victoria		
View Royal	3	\$604,300
Central Saanich	2	\$552,000
Langford	2	\$818,000
Sooke	3	\$564,800
Gulf Islands	1	\$491,300
Total Greater Victoria	11	\$3,030,400
Other Areas		•
Malahat & Area	1	\$279,900
Total Other Areas	1	\$279,900
Total Manufactured Home	12	\$3,310,300
otal Residential	600	\$584,946,124



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District	Units	Total Volume	
Other Property			
● Lots & Acreage			
Greater Victoria			
Saanich East	1	\$3,900,000	
Saanich West	1	\$2,150,000	
North Saanich	1	\$2,150,000	
Colwood	1	\$475,000	
Langford	4	\$4,160,099	
Sooke	14	\$10,898,983	
Gulf Islands	2	\$2,769,000	
Total Greater Victoria	24	\$26,503,082	
Other Areas			
Malahat & Area	3	\$1,134,900	
UpIsland / Mainland	1	\$339,900	
Total Other Areas	4	\$1,474,800	
Total Lots & Acreage	28	\$27,977,882	
Commercial Land	1	\$1,875,000	
Other Commercial Properties	24	\$23,683,060	
Grand Totals	653	\$638,482,066	







The Sales to Active Listings Ratio

This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is sustained downward pressure on prices, and a "sellers' market", where there is sustained upward pressure on prices.

Based on a regression analysis performed by the Economics Department of the BC Real Estate Association in each market area of the province, the Sales to Active Listings Ratio for Victoria can be interpreted as follows:

- below 14%, there is downward pressure on prices (buyers' market)
- above 20%, there is upward pressure on prices (sellers' market)
- in the 14-20% range, there is little pressure on prices either way (balanced market)

Includes All MLS® Property Types Produced: 01-Dec-2021

	C This Year	urrent Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Single Family - Resident	tial					
Units Listed	252	288	-13 %	4264	4602	-7 %
Units Sold	215	292	-26 %	3540	3316	7 %
Sell/List Ratio	85 %	101 %		83 %	72 %	
Sales Dollars	\$280,138,010	\$292,804,072	-4 %	\$4,079,425,916	\$3,102,846,390	31 %
Average Price / Unit	\$1,302,967	\$1,002,754	30 %	\$1,152,380	\$935,720	23 %
Price Ratio	105 %	99 %		103 %	99 %	
Days To Sell	19	32	-40 %	19	35	-45 %
Active Listings at Month End	211	411	-49 %			
Single Family - Resident	tial Waterfront					
Units Listed	16	19	-16 %	335	395	-15 %
Units Sold	10	31	-68 %	238	262	-9 %
Sell/List Ratio	63 %	163 %		71 %	66 %	
Sales Dollars	\$28,435,000	\$61,999,815	-54 %	\$480,654,846	\$468,837,742	3 %
Average Price / Unit	\$2,843,500	\$1,999,994	42 %	\$2,019,558	\$1,789,457	13 %
Price Ratio	99 %	96 %		99 %	95 %	
Days To Sell	33	142	-77 %	48	101	-52 %
Active Listings at Month End	44	69	-36 %			
Single Family - Resident	tial Acreage					
Units Listed	18	35	-49 %	446	494	-10 %
Units Sold	23	27	-15 %	350	330	6 %
Sell/List Ratio	128 %	77 %		78 %	67 %	
Sales Dollars	\$35,772,368	\$35,425,782	1 %	\$539,588,452	\$375,953,904	44 %
Average Price / Unit	\$1,555,320	\$1,312,066	19 %	\$1,541,681	\$1,139,254	35 %
Price Ratio	98 %	97 %		100 %	97 %	
Days To Sell	38	38	-1 %	40	61	-35 %
Active Listings at Month End	50	83	-40 %			
Condo Apartment						
Units Listed	234	288	-19 %	3869	3857	0 %
Units Sold	236	262	-10 %	3297	2208	49 %
Sell/List Ratio	101 %	91 %		85 %	57 %	
Sales Dollars	\$153,132,501	\$123,004,577	24 %	\$1,838,425,343	\$1,069,459,132	72 %
Average Price / Unit	\$648,867	\$469,483	38 %	\$557,606	\$484,356	15 %
Price Ratio	102 %	99 %		100 %	98 %	
Days To Sell	24	40	-40 %	26	41	-36 %
Active Listings at Month End	194	564	-66 %			



Includes All MLS® Property Types Produced: 01-Dec-2021

	C This Year	urrent Month Last Year	% Change	This Year	ear To Date Last Year	% Change
D /T	Tills Teal	Last rear	% Change	Tills Teal	Last real	% Change
Row/Townhouse						
Units Listed	61	70	-13 %	1239	1339	-7 %
Units Sold	76	97	-22 %	1085	992	9 %
Sell/List Ratio	125 %	139 %		88 %	74 %	
Sales Dollars	\$61,353,995	\$63,969,599	-4 %	\$794,315,934	\$604,733,423	31 %
Average Price / Unit	\$807,289	\$659,480	22 %	\$732,088	\$609,610	20 %
Price Ratio	104 %	99 %		102 %	99 %	
Days To Sell	33	38	-14 %	23	42	-46 %
Active Listings at Month End	51	115	-56 %			
Half Duplex (Up and Do	wn)					
Units Listed	1	0	%	25	8	213 %
Units Sold	4	1	300 %	17	7	143 %
Sell/List Ratio	400 %	%		68 %	88 %	
Sales Dollars	\$4,129,900	\$675,000	512 %	\$17,734,200	\$6,281,500	182 %
Average Price / Unit	\$1,032,475	\$675,000	53 %	\$1,043,188	\$897,357	16 %
Price Ratio	99 %	100 %		101 %	99 %	
Days To Sell	26	11	134 %	23	68	-67 %
Active Listings at Month End	3	0	%			
Half Duplex (Side by Side	de)					
Units Listed	12	22	-45 %	264	198	33 %
Units Sold	14	19	-26 %	236	136	74 %
Sell/List Ratio	117 %	86 %		89 %	69 %	
Sales Dollars	\$12,550,050	\$13,332,195	-6 %	\$189,358,731	\$91,498,344	107 %
Average Price / Unit	\$896,432	\$701,694	28 %	\$802,368	\$672,782	19 %
Price Ratio	107 %	100 %		103 %	100 %	
Days To Sell	12	41	-71 %	22	33	-34 %
Active Listings at Month End	6	35	-83 %			
Half Duplex (Front and I	Back)					
Units Listed	1	2	-50 %	39	26	50 %
Units Sold	1	2	-50 %	31	21	48 %
Sell/List Ratio	100 %	100 %		79 %	81 %	
Sales Dollars	\$988,000	\$1,695,000	-42 %	\$25,604,050	\$14,287,300	79 %
Average Price / Unit	\$988,000	\$847,500	17 %	\$825,937	\$680,348	21 %
Price Ratio	110 %	101 %		104 %	99 %	
Days To Sell	5	27	-81 %	18	29	-39 %
Active Listings at Month End	0	3	-100 %			



	Current Month		o. o.	Year To Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Recreational						
Units Listed	6	0	%	33	32	3 %
Units Sold	5	1	400 %	32	17	88 %
Sell/List Ratio	83 %	%		97 %	53 %	
Sales Dollars	\$1,017,000	\$1,500,000	-32 %	\$6,532,000	\$3,512,900	86 %
Average Price / Unit	\$203,400	\$1,500,000	-86 %	\$204,125	\$206,641	-1 %
Price Ratio	100 %	88 %		101 %	91 %	
Days To Sell	62	548	-89 %	193	191	1 %
Active Listings at Month End	7	13	-46 %			
Manufactured Home						
Units Listed	21	10	110 %	246	182	35 %
Units Sold	12	13	-8 %	173	149	16 %
Sell/List Ratio	57 %	130 %		70 %	82 %	
Sales Dollars	\$3,310,300	\$3,226,100	3 %	\$59,732,156	\$36,730,497	63 %
Average Price / Unit	\$275,858	\$248,162	11 %	\$345,273	\$246,513	40 %
Price Ratio	100 %	96 %		99 %	96 %	
Days To Sell	15	47	-68 %	35	56	-38 %
Active Listings at Month End	31	25	24 %			
Residential Lots						
Units Listed	15	20	-25 %	266	303	-12 %
Units Sold	10	17	-41 %	222	150	48 %
Sell/List Ratio	67 %	85 %		83 %	50 %	
Sales Dollars	\$6,164,549	\$11,322,150	-46 %	\$118,824,329	\$73,300,512	62 %
Average Price / Unit	\$616,455	\$666,009	-7 %	\$535,245	\$488,670	10 %
Price Ratio	103 %	95 %		98 %	97 %	
Days To Sell	77	94	-19 %	76	112	-32 %
Active Listings at Month End	30	109	-72 %			
Residential Lots - Water	front					
Units Listed	3	3	0 %	36	66	-45 %
Units Sold	5	4	25 %	33	24	38 %
Sell/List Ratio	167 %	133 %		92 %	36 %	
Sales Dollars	\$4,164,000	\$2,736,900	52 %	\$21,805,700	\$18,880,525	15 %
Average Price / Unit	\$832,800	\$684,225	22 %	\$660,779	\$786,689	-16 %
Price Ratio	97 %	96 %		97 %	95 %	
Days To Sell	85	184	-54 %	154	139	11 %
Active Listings at Month End	4	22	-82 %			



	C This Year	urrent Month Last Year	% Change	Y This Year	ear To Date Last Year	% Change
Residential Acreage			3			J
Units Listed	9	6	50 %	113	138	-18 %
Units Sold	10	10	0 %	92	79	16 %
Sell/List Ratio	111 %	167 %	0 ,0	81 %	57 %	.0 70
Sales Dollars	\$12,236,333	\$7,662,000	60 %	\$62,565,760	\$49,231,050	27 %
Average Price / Unit	\$1,223,633	\$766,200	60 %	\$680,063	\$623,178	9 %
Price Ratio	101 %	94 %		99 %	92 %	
Days To Sell	26	156	-83 %	94	156	-40 %
Active Listings at Month End	28	55	-49 %			
Residential Acreage - W	/aterfront					
Units Listed	0	3	-100 %	29	41	-29 %
Units Sold	3	2	50 %	34	23	48 %
Sell/List Ratio	%	67 %		117 %	56 %	
Sales Dollars	\$5,413,000	\$901,000	501 %	\$37,834,900	\$17,497,682	116 %
Average Price / Unit	\$1,804,333	\$450,500	301 %	\$1,112,791	\$760,769	46 %
Price Ratio	97 %	95 %		94 %	91 %	
Days To Sell	116	227	-49 %	163	175	-7 %
Active Listings at Month End	4	27	-85 %			
Revenue - Duplex/Triple	x					
Units Listed	3	2	50 %	92	53	74 %
Units Sold	4	4	0 %	58	35	66 %
Sell/List Ratio	133 %	200 %		63 %	66 %	
Sales Dollars	\$4,119,000	\$3,777,741	9 %	\$68,870,296	\$35,699,758	93 %
Average Price / Unit	\$1,029,750	\$944,435	9 %	\$1,187,419	\$1,019,993	16 %
Price Ratio	101 %	95 %		101 %	97 %	
Days To Sell	21	103	-79 %	20	47	-58 %
Active Listings at Month End	3	7	-57 %			
Revenue - Multi Units						
Units Listed	8	5	60 %	71	44	61 %
Units Sold	6	1	500 %	38	11	245 %
Sell/List Ratio	75 %	20 %		54 %	25 %	
Sales Dollars	\$13,763,888	\$1,200,000	1047 %	\$94,546,388	\$17,300,000	447 %
Average Price / Unit	\$2,293,981	\$1,200,000	91 %	\$2,488,063	\$1,572,727	58 %
Price Ratio	97 %	96 %		96 %	93 %	
Days To Sell	49	27	81 %	72	70	2 %
Active Listings at Month End	17	18	-6 %			



Includes All MLS® Property Types

Current Month Year To Date This Year Last Year % Change This Year Last Year % Change **Revenue - Apartment Block** 0 Units Listed 9 0 % 0 -100 % Units Sold 0 0 % 0 3 -100 % Sell/List Ratio % 33 % Sales Dollars \$0 % -100 % \$0 \$0 \$8,498,900 Average Price / Unit % \$2.832.967 % Price Ratio % % 93 % Davs To Sell % 128 % Active Listings at Month End % 0 0 Revenue - Commercial Units Listed 8 12 50 % 96 92 4 % Units Sold 9 4 125 % 44 21 110 % Sell/List Ratio 75 % 50 % 46 % 23 % Sales Dollars \$8,924,000 \$2,485,000 259 % \$45,753,296 \$19,864,450 130 % Average Price / Unit \$991.556 \$621,250 60 % \$1.039.848 \$945.926 10 % Price Ratio 95 % 95 % 96 % 97 % 95 19 % Davs To Sell 112 102 79 30 % Active Listings at Month End 32 53 -40 % Revenue - Industrial Units Listed 2 2 0 % 33 10 230 % Units Sold 1 2 -50 % 15 8 88 % Sell/List Ratio 50 % 100 % 45 % 80 % Sales Dollars \$995.000 \$2,305,000 -57 % \$21.441.868 \$5.920.200 262 % \$740.025 93 % Average Price / Unit \$995.000 \$1.152.500 -14 % \$1,429,458 Price Ratio 100 % 97 % 98 % 98 % Days To Sell 26 101 -74 % 76 96 -20 % Active Listings at Month End 17 8 113 % **Business with Land & Building** Units Listed 0 1 -100 % 7 -84 % 44 Units Sold 0 0 % 2 20 -90 % Sell/List Ratio % 29 % 45 % % Sales Dollars \$0 \$0 \$3,403,186 \$33,678,992 -90 % Average Price / Unit % \$1,701,593 \$1,683,950 1 % Price Ratio % 85 % 91 % % Days To Sell 142 157 -10 % Active Listings at Month End 3 7 -57 %



Includes All MLS® Property Types

	Cι This Year	rrent Month Last Year	% Change	Yo This Year	ear To Date Last Year	% Change
Business Only						
Units Listed	8	9	-11 %	93	95	-2 %
Units Sold	0	2	-100 %	14	20	-30 %
Sell/List Ratio	%	22 %		15 %	21 %	
Sales Dollars	\$0	\$102,000	-100 %	\$3,256,500	\$1,485,000	119 %
Average Price / Unit		\$51,000	%	\$232,607	\$74,250	213 %
Price Ratio	%	67 %		92 %	75 %	
Days To Sell		153	%	167	118	42 %
Active Listings at Month End	53	38	39 %			
Motel/Hotel						
Units Listed	0	0	%	0	2	-100 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	0 %	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Lease - Office						
Units Listed	2	18	-89 %	94	108	-13 %
Units Sold	3	1	200 %	21	10	110 %
Sell/List Ratio	150 %	6 %		22 %	9 %	
Sales Dollars	\$60	\$15	301 %	\$2,139	\$161	1231 %
Average Price / Unit	\$20	\$15	34 %	\$102	\$16	534 %
Price Ratio	96 %	94 %		97 %	128 %	
Days To Sell	97	87	11 %	136	164	-17 %
Active Listings at Month End	49	85	-42 %			
Lease - Retail						
Units Listed	5	8	-38 %	67	65	3 %
Units Sold	4	1	300 %	27	17	59 %
Sell/List Ratio	80 %	13 %		40 %	26 %	
Sales Dollars	\$92	\$388,935	-100 %	\$353,857	\$390,973	-9 %
Average Price / Unit	\$23	\$388,935	-100 %	\$13,106	\$22,998	-43 %
Price Ratio	100 %	1485052 %		86 %	20668 %	
Days To Sell	75	59	27 %	129	177	-27 %
Active Listings at Month End	28	45	-38 %			



Includes All MLS® Property Types Produced: 01-Dec-2021

		irrent Month	a. a.		ear To Date	
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lease - Warehouse						
Units Listed	0	0	%	0	1	-100 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	0 %	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	0	%			
Lease - Industrial						
Units Listed	2	1	100 %	17	6	183 %
Units Sold	0	1	-100 %	3	3	0 %
Sell/List Ratio	%	100 %		18 %	50 %	
Sales Dollars	\$0	\$16	-100 %	\$49	\$41	18 %
Average Price / Unit		\$16	%	\$16	\$14	18 %
Price Ratio	%	97 %		100 %	95 %	
Days To Sell		41	%	45	207	-78 %
Active Listings at Month End	6	6	0 %			
Lease - Other						
Units Listed	1	1	0 %	9	53	-83 %
Units Sold	1	0	%	3	2	50 %
Sell/List Ratio	100 %	%		33 %	4 %	
Sales Dollars	\$20	\$0	%	\$2,890,623	\$30	9635310 %
Average Price / Unit	\$20		%	\$963,541	\$15	6423507 %
Price Ratio	95 %	%		4899361 %	%	
Days To Sell	36		%	75	61	23 %
Active Listings at Month End	3	3	0 %			
Commercial Land						
Units Listed	4	2	100 %	24	33	-27 %
Units Sold	1	1	0 %	9	2	350 %
Sell/List Ratio	25 %	50 %		38 %	6 %	
Sales Dollars	\$1,875,000	\$1,750,000	7 %	\$17,212,500	\$6,225,000	177 %
Average Price / Unit	\$1,875,000	\$1,750,000	7 %	\$1,912,500	\$3,112,500	-39 %
Price Ratio	100 %	100 %		94 %	100 %	
Days To Sell	34	571	-94 %	224	432	-48 %
Active Listings at Month End	13	12	8 %			



Monthly Comparative Activity By Property Type

November 2021

Includes All MLS® Property Types Produced: 01-Dec-2021

	Current Month				Year To Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change	
Grand Totals							
Units Listed	696	823	-15 %	11807	12296	-4 %	
Units Sold	653	795	-18 %	9614	7866	22 %	
Sell/List Ratio	94 %	97 %		81 %	64 %		
Sales Dollars	\$638,482,066	\$632,262,896	1 %	\$8,530,133,018	\$6,062,114,405	41 %	
Average Price / Unit	\$977,767	\$795,299	23 %	\$887,262	\$770,673	15 %	
Price Ratio	103 %	99 %		102 %	98 %		
Days To Sell	28	47	-41 %	29	46	-37 %	
Active Listings at Month End	887	1813	-51 %				