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July 2, 2021

Low inventory and strong demand continue in Victoria real estate market

A total of 942 properties sold in the Victoria Real Estate Board region this June, 16.6 per cent more than the 808 properties sold in June 2020, but 10.2 per cent fewer than the previous month of May. Condominium sales were up 61.7 per cent from June 2020 with 338 units sold. 4 per cent more condominiums sold in June 2021 than in the previous month of May. Sales of single family homes were down 4.3 per cent from June 2020 with 440 sold. 18.1 per cent fewer single family homes sold in June 2021 than in the previous month of May.

"We are at a point now where we can look at yearly comparisons with a new lens," said Victoria Real Estate Board President David Langlois. "In recent months we have been unable to glean anything by comparing year over year numbers because of the sudden and unexpected impact of the pandemic on the 2020 market. But June last year was when the market started its reacceleration. Buyers came back into the market in droves even though listings were restrained compared to long term averages."

There were 1,375 active listings for sale on the Victoria Real Estate Board Multiple Listing Service® at the end of June 2021, 49 per cent fewer properties than the 2,698 available at the end of June 2020 and 5.2 per cent fewer than the 1,450 active listings for sale at the end of May 2021.

The Multiple Listing Service® Home Price Index benchmark value for a single family home in the Victoria Core in June 2020 was \$896,700. The benchmark value for the same home in June 2021 increased by 18.6 per cent to \$1,063,500, a 2.6 per cent increase from the previous month of May. The MLS® HPI benchmark value for a condominium in the Victoria Core in June 2020 was \$490,400, while the benchmark value for the same condominium in June 2021 was \$531,100, an 8.3 per cent increase.

"We see now even more sales activity than the return to the market we saw last year," added Langlois. "And our inventory is much more restricted, with more than thirteen hundred fewer listings for sale than the year previous. We can see the strong impact this shrinking supply has had on year over year prices. There are many factors we need to watch while this summer's market unfolds, including the change in borrowing rules that may impact first time buyers, declining levels of inventory and demand from outside of the province as tourism and travel reopens. Speak with your REALTOR® if you'd like fresh insight into our current market."

About the Victoria Real Estate Board - Founded in 1921, the Victoria Real Estate Board is a key player in the development of standards and innovative programs to enhance the professionalism of REALTORS®. The Victoria Real Estate Board represents 1,429 local Realtors. If you are thinking about buying or selling a home, connect with your local Realtor for detailed information on the Victoria and area housing market.



# **June 2021 Statistics Package for Media**

# Previous Periods Comparison of Unit Sales, Average Prices and Median Prices

Sales by Property Type				Th	nis Mont	h					Last Mont	:h	This Month Last Year		
				Jı	une 202	1				May 2021			June 2020		
	Units	LM%	LY%	Average\$	LM%	LY%	Median\$	LM%	LY%	Units	Average\$	Median\$	Units	Average\$	Median\$
Single Family Greater Victoria	428	-17.1%	7.3%	\$1,220,013	3.9%	20.2%	\$1,050,000	3.9%	21.3%	516	\$1,173,701	\$1,011,000	399	\$1,014,746	\$865,750
Single Family Other Areas	12	-42.9%	-80.3%	\$1,152,650	19.3%	52.0%	\$1,015,500	10.4%	35.4%	21	\$966,052	\$920,000	61	\$758,283	\$750,000
Single Family Total All Areas	440	-18.1%	-4.3%	\$1,218,176	4.5%	24.2%	\$1,049,000	4.3%	25.0%	537	\$1,165,581	\$1,005,944	460	\$980,737	\$839,000
Condo Apartment	338	4.0%	61.7%	\$536,276	0.0%	11.7%	\$485,000	1.5%	14.1%	325	\$536,068	\$478,000	209	\$480,097	\$425,000
Row/Townhouse	99	-21.4%	-1.0%	\$723,289	-3.9%	21.9%	\$703,000	-3.7%	24.4%	126	\$752,313	\$730,000	100	\$593,408	\$564,900
Manufactured Home	13	-7.1%	18.2%	\$318,769	3.2%	-23.8%	\$219,000	-28.7%	4.3%	14	\$308,918	\$307,000	11	\$418,500	\$210,000
Total Residential	890	-11.2%	14.1%				•	•		1,002			780		
Total Sales	942	-10.2%	16.6%							1,049			808		
Active Listings	1,375	-5.2%	-49.0%							1,450		[	2,698		

#### Legend

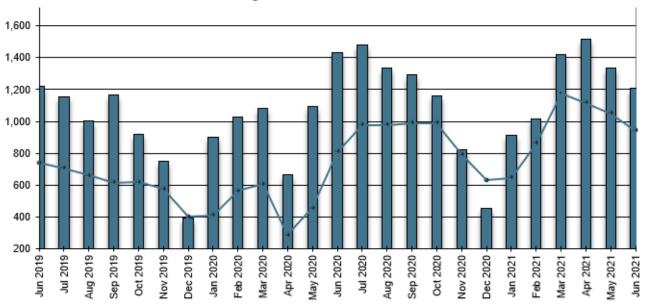
Legend
Units: net number of listings sold
LM%: percentage change since Last Month
LY%: percentage change since This Month Last Year
Average\$: average selling price
Median\$: median selling price
Total Residential: includes sales of residential property types
Total Sales: includes sales of all property types
Active Listings: total listings of all types on the market at midnight on the last day of the month

# Previous Periods Comparison of MLS® HPI Benchmark Prices and MLS® HPI Index Values

Benchmark Home by	Jun 2021	May 2021	Jun 2020	Jun 2021	May 2021	Jun 2020	% Chq	% Chq
-					•		_	_
Property Type and Region		l		Benchmark				from
	Price	Price	Price	Index	Index	Index	Last Mth	Last Yr
Single Family: Greater Victoria	\$973,000	\$943,000	\$799,800	271.8	263.4	223.4	3.2%	21.7%
Single Family: Core	\$1,063,500	\$1,036,100	\$896,700	275.5	268.4	232.3	2.6%	18.6%
Single Family: Westshore	\$842,900	\$803,000	\$676,100	274.4	261.4	220.1	5.0%	24.7%
Single Family: Peninsula	\$1,058,200	\$1,029,800	\$837,400	271.7	264.4	215.0	2.8%	26.4%
Condo Apartment: Greater Victoria	\$526,500	\$521,000	\$479,100	278.9	276.0	253.8	1.1%	9.9%
Condo Apartment: Core	\$531,100	\$526,000	\$490,400	280.1	277.4	258.6	1.0%	8.3%
Condo Apartment: Westshore	\$408,400	\$405,400	\$355,200	287.1	285.0	249.7	0.7%	15.0%
Condo Apartment: Peninsula	\$518,300	\$506,300	\$450,200	251.8	246.0	218.7	2.4%	15.1%
Row/Townhouse: Greater Victoria	\$691,900	\$670,200	\$575,900	258.4	250.3	215.1	3.2%	20.1%
Row/Townhouse: Core	\$772,200	\$743,000	\$633,900	274.7	264.3	225.5	3.9%	21.8%
Row/Townhouse: Westshore	\$541,400	\$530,500	\$476,600	230.0	225.4	202.5	2.1%	13.6%
Row/Townhouse: Peninsula	\$718,200	\$700,400	\$573,500	275.5	268.7	220.0	2.5%	25.2%
	Ponck	mark Drico	the calculate	d MIC® UDI	Ponchmark Dri	co for this Ro	nchmark Ho	mo
	the calculated MLS® HPI Benchmark Price for this Benchmark Home							
Lagand	the percentage change in this Benchmark Price since January 2005							
Legend	the percentage change in this Benchmark Price since last month							
% Chg from Last Yr: the percentage change in this Benchmark Price since this month la								
Regions on the map: visit vreb.org/vrebareas for map vie							trading are	a



# Total new MLS® listings and total MLS® sales for entire district





This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is downward pressure on prices, and a "sellers' market", where there is upward pressure on prices.

- below 10%, there is downward pressure on prices (buyers' market)
- above 25%, there is upward pressure on prices (sellers' market)
- in the 15-20% range, there is little pressure on prices either way (balanced market)



# MLS® HPI benchmark and value - Single Family Homes

The Victoria Real Estate Board uses the MLS® Home Price Index (MLS® HPI) to report on market trends. The MLS® HPI uses the concept of a benchmark home, a notional home with common attributes of typical homes in a defined area.

Through the analysis of over ten years of Victoria Real Estate Board MLS® sales data, the MLS® HPI defined benchmark homes for Victoria in each category (single family homes, townhouses, condos) and for each neighbourhood. The benchmark starting point was 2005, where each type of property and neighbourhood was assigned an index value of 100.

#### MLS® Home Price Index

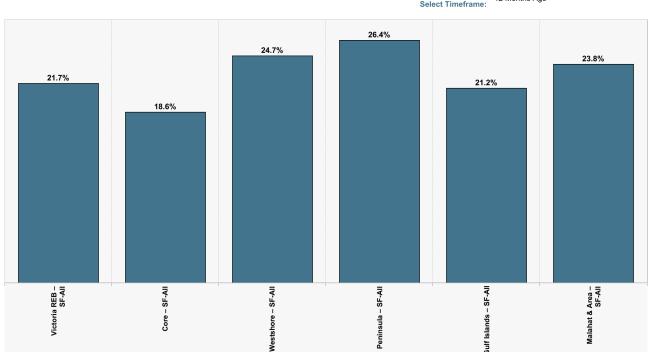
Click here to learn more

1. Area Group VREB Area Summary 2. Property TypeSingle Family-All (SF-All)

3. Area/Property Type Selection

### % Difference from 12 Months Ago (June 2020 to June 2021)

Select Timeframe: 12 Months Ago





# MLS® HPI benchmark and value - Condominium / Apartments

### MLS® Home Price Index

Click here to learn more

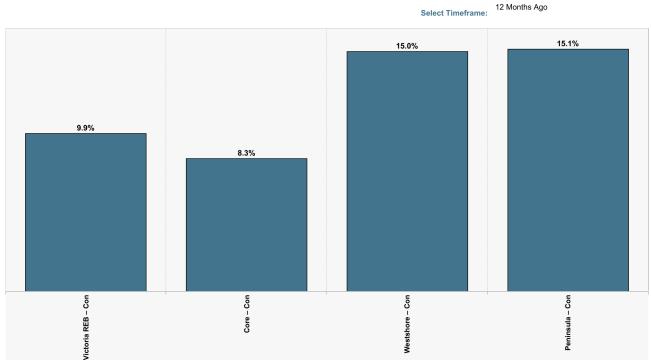
1. Area Group VREB Area Summary

2. Property Type

– Condo Apartment (Con)

3. Area/Property Type Selection

### % Difference from 12 Months Ago (June 2020 to June 2021)



Click here to learn more

1. Area Group

VREB District Summary

### **HPI or Benchmark Price**

- Single Family-All (SF-All)

 $\bigcirc$  HPI

Benchmark Price

2. Property Type

# Value or percent change Value

Percent change

3. Area/Property Type Selection

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		Ben	chmark Price by	Timeframe and	d Property Type			
	June 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – SF-AII	\$973,000	\$943,000	\$874,900	\$833,800	\$799,800	\$775,100	\$622,900	\$358,000
Victoria – SF-AII	\$999,700	\$977,000	\$930,700	\$885,100	\$865,100	\$872,100	\$714,900	\$370,800
Victoria West – SF-All	\$904,600	\$902,900	\$788,900	\$752,800	\$729,800	\$698,300	\$535,400	\$284,200
Oak Bay – SF-All	\$1,498,600	\$1,422,900	\$1,352,300	\$1,257,900	\$1,232,500	\$1,299,300	\$1,068,000	\$552,000
Esquimalt – SF-AII	\$844,700	\$838,000	\$748,800	\$716,300	\$697,300	\$686,800	\$532,100	\$292,400
View Royal – SF-All	\$967,000	\$943,600	\$839,200	\$825,600	\$802,900	\$786,800	\$600,700	\$349,200
Saanich East – SF-All	\$1,081,000	\$1,052,600	\$989,000	\$925,100	\$909,000	\$919,200	\$747,600	\$394,500
Saanich West – SF-All	\$930,700	\$916,600	\$847,500	\$809,000	\$789,900	\$765,200	\$602,000	\$329,100
Sooke – SF-All	\$760,600	\$711,800	\$642,100	\$640,500	\$575,600	\$513,900	\$382,400	\$265,000
Langford – SF-All	\$838,600	\$799,500	\$740,400	\$725,300	\$691,100	\$633,500	\$478,000	\$308,000
Metchosin – SF-All	\$1,233,200	\$1,135,700	\$1,015,900	\$1,022,300	\$986,300	\$949,900	\$670,300	\$455,400
Colwood – SF-AII	\$888,800	\$872,800	\$815,000	\$763,400	\$705,200	\$682,900	\$530,500	\$332,600
Highlands – SF-All	\$1,272,500	\$1,208,400	\$1,106,300	\$1,082,200	\$976,200	\$952,500	\$770,600	\$493,000
North Saanich – SF-All	\$1,263,700	\$1,231,000	\$1,084,700	\$1,052,900	\$1,002,700	\$988,000	\$788,500	\$487,900
Sidney – SF-All	\$891,200	\$871,900	\$769,400	\$748,500	\$706,400	\$692,500	\$552,300	\$316,500
Central Saanich – SF-All	\$1,006,400	\$975,700	\$917,800	\$876,000	\$787,400	\$747,700	\$610,800	\$357,400
ML Malahat & Area – SF-All	\$772,600	\$757,600	\$728,600	\$666,500	\$624,100	\$561,200	\$449,900	\$282,300
GI Gulf Islands – SF-All	\$628,400	\$612,400	\$558,100	\$525,800	\$518,500	\$441,700	\$349,400	\$271,500

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

VREB District Summary

1. Area Group

### **HPI or Benchmark Price**

HPI

Benchmark Price

### 2. Property Type

- Single Family-All (SF-All)

### Value or percent change

Value

Percent change

# 3. Area/Property Type Selection

Αl

	HPI by Timeframe and Property Type											
	June 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005				
Victoria REB – SF-All	271.8	263.4	244.4	232.9	223.4	216.5	174.0	100.0				
Victoria – SF-AII	269.6	263.5	251.0	238.7	233.3	235.2	192.8	100.0				
Victoria West – SF-All	318.3	317.7	277.6	264.9	256.8	245.7	188.4	100.0				
Oak Bay – SF-All	271.5	257.8	245.0	227.9	223.3	235.4	193.5	100.0				
Esquimalt – SF-All	288.9	286.6	256.1	245.0	238.5	234.9	182.0	100.0				
View Royal – SF-All	276.9	270.2	240.3	236.4	229.9	225.3	172.0	100.0				
Saanich East – SF-All	274.0	266.8	250.7	234.5	230.4	233.0	189.5	100.0				
Saanich West – SF-All	282.8	278.5	257.5	245.8	240.0	232.5	182.9	100.0				
Sooke – SF-AII	287.0	268.6	242.3	241.7	217.2	193.9	144.3	100.0				
Langford – SF-All	272.3	259.6	240.4	235.5	224.4	205.7	155.2	100.0				
Metchosin – SF-All	270.8	249.4	223.1	224.5	216.6	208.6	147.2	100.0				
Colwood – SF-AII	267.2	262.4	245.0	229.5	212.0	205.3	159.5	100.0				
Highlands – SF-All	258.1	245.1	224.4	219.5	198.0	193.2	156.3	100.0				
North Saanich – SF-All	259.0	252.3	222.3	215.8	205.5	202.5	161.6	100.0				
Sidney – SF-All	281.6	275.5	243.1	236.5	223.2	218.8	174.5	100.0				
Central Saanich – SF-All	281.6	273.0	256.8	245.1	220.3	209.2	170.9	100.0				
ML Malahat & Area – SF-All	273.7	268.4	258.1	236.1	221.1	198.8	159.4	100.0				
GI Gulf Islands – SF-All	231.5	225.6	205.6	193.7	191.0	162.7	128.7	100.0				

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

HPI or Benchmark Price
HPI
Benchmark Price

ValuePercent change

1. Area Group

VREB District Summary

2. Property Type

Condo Apartment (Con)

3. Area/Property Type Selection

Value or percent change

ΑII

	Benchmark Price by Timeframe and Property Type											
	June 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005				
Victoria REB – Con	\$526,500	\$521,000	\$492,700	\$479,700	\$479,100	\$465,900	\$324,700	\$188,800				
Victoria – Con	\$523,800	\$516,000	\$484,000	\$471,800	\$494,700	\$473,300	\$332,100	\$190,600				
Victoria West – Con	\$706,800	\$706,600	\$681,200	\$673,500	\$656,900	\$661,500	\$438,800	\$266,900				
Oak Bay – Con	\$631,600	\$636,300	\$596,500	\$630,600	\$593,400	\$575,900	\$397,200	\$238,700				
Esquimalt – Con	\$470,700	\$464,400	\$444,700	\$432,100	\$405,500	\$395,900	\$267,100	\$147,900				
View Royal – Con	\$528,300	\$524,100	\$500,300	\$472,700	\$460,400	\$447,700	\$316,000	\$201,600				
Saanich East – Con	\$455,000	\$454,900	\$429,900	\$427,400	\$416,400	\$408,400	\$278,400	\$159,100				
Saanich West – Con	\$465,000	\$458,200	\$436,800	\$423,500	\$411,700	\$406,900	\$280,600	\$155,000				
Sooke – Con	\$348,300	\$347,200	\$322,900	\$304,600	\$293,600	\$273,600	\$181,800	\$122,100				
Langford – Con	\$459,800	\$456,200	\$433,400	\$407,400	\$399,900	\$380,600	\$272,200	\$160,600				
Colwood – Con	\$387,100	\$383,900	\$365,000	\$345,900	\$339,700	\$320,300	\$221,700	\$129,900				
North Saanich – Con	\$663,700	\$649,100	\$615,000	\$606,400	\$579,600	\$542,400	\$427,300	\$276,900				
Sidney – Con	\$524,300	\$513,500	\$485,300	\$472,200	\$454,900	\$447,700	\$327,600	\$205,900				
Central Saanich – Con	\$491,300	\$474,400	\$450,900	\$443,100	\$423,100	\$437,900	\$341,600	\$200,600				

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

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1. Area Group
VREB District Summary

**HPI or Benchmark Price** 

HPI

Benchmark Price

2. Property Type

- Condo Apartment (Con)

Value or percent change

Value

Percent change

3. Area/Property Type Selection

All

			HPI by Timef	rame and Prope	erty Type			
	June 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005
Victoria REB – Con	278.9	276.0	261.0	254.1	253.8	246.8	172.0	100.0
Victoria – Con	274.8	270.7	253.9	247.5	259.5	248.3	174.2	100.0
Victoria West – Con	264.8	264.7	255.2	252.3	246.1	247.8	164.4	100.0
Oak Bay – Con	264.6	266.6	249.9	264.2	248.6	241.3	166.4	100.0
Esquimalt – Con	318.3	314.0	300.7	292.2	274.2	267.7	180.6	100.0
View Royal – Con	262.0	259.9	248.1	234.4	228.3	222.0	156.7	100.0
Saanich East – Con	286.0	285.9	270.2	268.6	261.7	256.7	175.0	100.0
Saanich West – Con	300.1	295.7	281.9	273.3	265.7	262.6	181.1	100.0
Sooke – Con	285.2	284.3	264.4	249.4	240.4	224.0	148.9	100.0
Langford – Con	286.3	284.1	269.9	253.7	249.0	237.0	169.5	100.0
Colwood – Con	297.9	295.4	280.9	266.2	261.4	246.5	170.6	100.0
North Saanich – Con	239.7	234.4	222.1	219.0	209.3	195.9	154.3	100.0
Sidney – Con	254.6	249.4	235.7	229.3	220.9	217.4	159.1	100.0
Central Saanich – Con	244.9	236.5	224.8	220.9	210.9	218.3	170.3	100.0

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

HPI or Benchmark Price
HPI
Benchmark Price

Value or percent change

Value
Percent change

1. Area Group

VREB District Summary

2. Property TypeTownhouse (Twn)

3. Area/Property Type Selection

ΑII

	Benchmark Price by Timeframe and Property Type										
	June 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005			
Victoria REB – Twn	\$691,900	\$670,200	\$641,500	\$610,500	\$575,900	\$571,600	\$433,500	\$267,700			
Victoria – Twn	\$800,900	\$777,200	\$721,500	\$709,400	\$647,600	\$662,700	\$509,100	\$303,000			
Victoria West – Twn	\$718,800	\$689,900	\$671,300	\$656,400	\$593,700	\$543,500	\$381,700	\$204,100			
Esquimalt – Twn	\$664,400	\$645,700	\$615,000	\$598,600	\$546,200	\$492,900	\$372,200	\$219,300			
View Royal – Twn	\$764,200	\$748,100	\$729,000	\$707,100	\$650,800	\$624,800	\$472,000	\$277,200			
Saanich East – Twn	\$827,900	\$794,900	\$745,900	\$717,100	\$683,200	\$689,500	\$520,500	\$316,600			
Saanich West – Twn	\$667,700	\$645,300	\$598,400	\$576,200	\$550,700	\$565,300	\$427,400	\$260,600			
Sooke – Twn	\$543,000	\$532,200	\$532,400	\$488,400	\$470,900	\$447,600	\$337,100	\$235,600			
Langford – Twn	\$529,500	\$519,000	\$519,700	\$478,000	\$468,800	\$452,100	\$336,500	\$229,000			
Colwood – Twn	\$583,400	\$571,400	\$573,500	\$526,000	\$511,600	\$501,600	\$373,700	\$262,100			
Sidney – Twn	\$750,400	\$734,300	\$667,200	\$635,100	\$597,400	\$604,700	\$440,600	\$269,500			
Central Saanich – Twn	\$662,500	\$642,300	\$590,200	\$564,400	\$534,700	\$544,500	\$399,800	\$245,700			
ML Malahat & Area – Twn	\$764,400	\$706,100	\$655,300	\$638,400	\$535,300	\$562,400	\$399,600	\$241,900			
GI Gulf Islands – Twn	\$868,800	\$789,500	\$724,300	\$728,300	\$512,500	\$535,900	\$392,500	\$266,100			

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

# HPI or Benchmark Price HPI Benchmark Price

# ValuePercent change

1. Area Group

VREB District Summary

2. Property TypeTownhouse (Twn)

3. Area/Property Type Selection

Value or percent change

ΑII

	HPI by Timeframe and Property Type												
	June 2021	1 Month Ago	3 Months Ago	6 Months Ago	12 Months Ago	3 Years Ago	5 Years Ago	January 2005					
Victoria REB – Twn	258.4	250.3	239.6	228.0	215.1	213.5	161.9	100.0					
Victoria – Twn	264.3	256.5	238.1	234.1	213.7	218.7	168.0	100.0					
Victoria West – Twn	352.2	338.0	328.9	321.6	290.9	266.3	187.0	100.0					
Esquimalt – Twn	302.9	294.4	280.4	272.9	249.0	224.7	169.7	100.0					
View Royal – Twn	275.7	269.9	263.0	255.1	234.8	225.4	170.3	100.0					
Saanich East – Twn	261.5	251.1	235.6	226.5	215.8	217.8	164.4	100.0					
Saanich West – Twn	256.2	247.6	229.6	221.1	211.3	216.9	164.0	100.0					
Sooke – Twn	230.5	225.9	226.0	207.3	199.9	190.0	143.1	100.0					
Langford – Twn	231.2	226.6	226.9	208.7	204.7	197.4	146.9	100.0					
Colwood – Twn	222.6	218.0	218.8	200.7	195.2	191.4	142.6	100.0					
Sidney – Twn	278.5	272.5	247.6	235.7	221.7	224.4	163.5	100.0					
Central Saanich – Twn	269.6	261.4	240.2	229.7	217.6	221.6	162.7	100.0					
ML Malahat & Area – Twn	316.0	291.9	270.9	263.9	221.3	232.5	165.2	100.0					
GI Gulf Islands – Twn	326.5	296.7	272.2	273.7	192.6	201.4	147.5	100.0					

Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

**VREB Area Summary** 

### **HPI or Benchmark Price** ○ HPI

Benchmark Price

# Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

2. Property Type - Single Family-All (SF-All)

# 3. Area/Property Type Selection

Multiple values

Adding labels

### **Benchmark Price Performance over Time**

### **Select Date Range:**

All values



Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

VREB Area Summary

**HPI or Benchmark Price** 

- Condo Apartment (Con)

 $\bigcirc$  HPI

Benchmark Price

2. Property Type

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

3. Area/Property Type Selection

ΑII

### **Benchmark Price Performance over Time**

### **Select Date Range:**

All values



Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group

VREB Area Summary

# HPI or Benchmark Price HPI

Benchmark Price

2. Property TypeTownhouse (Twn)

### Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

# 3. Area/Property Type Selection

Multiple values

### **Benchmark Price Performance over Time**

### **Select Date Range:**

All values



Note: Areas with insufficient sales are not included in the HPI.





Click here to learn more

1. Area Group VREB Area Summary HPI or Benchmark Price
HPI
Benchmark Price

Adding labels

Hold Ctrl (Cmd) and select points on the chart to show multiple date/value labels

2. Property Type
Multiple values

**3. Area/Property Type Selection** Multiple values

### **Benchmark Price Performance over Time**

### **Select Date Range:**

All values



Note: Areas with insufficient sales are not included in the HPI.





Central Saanich

North Saanich

Sidney

Colwood

Langford

**Total Greater Victoria** 

Sooke

**Total Condo Apartment** 

Residential Waterfront Properties Integrated Into Their Own Districts

**District** Units **Total Volume** Residential Single Family Detached **Greater Victoria** Victoria / Victoria West 38 \$45,933,811 Oak Bay 25 \$49,167,888 **Esquimalt** 15 \$15,767,700 View Royal 9 \$8,154,140 89 Saanich East \$113,297,000 Saanich West 42 \$41,589,088 **Central Saanich** 21 \$28,041,197 **North Saanich** 21 \$36.347.500 Sidney 12 \$15,465,547 Highlands 4 \$4,620,000 Colwood 21 \$23,096,611 Langford 61 \$65,926,221 Metchosin 3 \$13,985,000 Sooke 38 \$29,725,450 **Gulf Islands** 29 \$31,048,550 **Total Greater Victoria** \$522,165,703 428 **Other Areas** Malahat & Area 12 \$13,831,799 **Total Other Areas** 12 \$13,831,799 **Total Single Family Detached** 440 \$535,997,502 Condo Apartment **Greater Victoria** Victoria / Victoria West 158 \$83.198.149 Oak Bay 2 \$1,385,000 **Esquimalt** 19 \$11,179,950 View Royal \$3,098,900 6 Saanich East 46 \$24,381,623 Saanich West 18 \$9,432,499

4

2

16

6

4

57

338

338

\$1,882,400

\$1,343,900

\$14,389,500

\$2,857,900

\$26,766,600

\$1,344,800

\$181,261,221

\$181,261,221



Residential Waterfront Properties Integrated Into Their Own Districts

Produced: 01-Jul-2021

District	Units	Total Volume
<ul><li>Row/Townhouse</li></ul>		
Greater Victoria		
Victoria / Victoria West	18	\$14,469,400
Esquimalt	2	\$825,000
View Royal	7	\$4,327,500
Saanich East	21	\$17,027,500
Saanich West	6	\$4,422,900
Central Saanich	6	\$3,511,900
North Saanich	1	\$770,000
Sidney	2	\$1,435,000
Colwood	8	\$6,111,962
Langford	22	\$15,037,500
Sooke	5	\$2,927,900
Gulf Islands	1	\$739,000
Total Greater Victoria	99	\$71,605,562
Total Row/Townhouse	99	\$71,605,562
Manufactured Home		
Greater Victoria		
View Royal	1	\$195,000
Central Saanich	3	\$892,000
Sidney	2	\$901,000
Langford	3	\$556,000
Sooke	2	\$1,376,000
Total Greater Victoria	11	\$3,920,000
Other Areas		. , , ,
Malahat & Area	2	\$224,000
<b>Total Other Areas</b>	2	\$224,000
Total Manufactured Home	13	\$4,144,000
Total Residential	890	\$793,008,285



Residential Waterfront Properties Integrated Into Their Own Districts

District	Units	Total Volum
Other Property	· · · · ·	rotal rotalii
● Lots & Acreage		
Greater Victoria		
Victoria / Victoria West	1	\$870,000
Saanich East	3	\$2,604,900
Saanich West	1	\$400,000
North Saanich	1	\$875,000
Langford	5	\$3,817,500
Sooke	6	\$5,150,220
Gulf Islands	11	\$6,658,800
Total Greater Victoria	28	\$20,376,420
Other Areas		
Malahat & Area	3	\$1,122,000
<b>Total Other Areas</b>	3	\$1,122,000
Total Lots & Acreage	31	\$21,498,420
Commercial Land	2	\$2,045,000
Other Commercial Properties	19	\$17,228,168
<b>Grand Totals</b>	942	\$833,779,873



Waterfront Properties Segregated Into a 'Waterfront' District

District	Units	Total Volume
Residential		
Single Family Detached		
Greater Victoria		
Victoria	33	\$40,236,200
Victoria West	4	\$4,097,500
Oak Bay	24	\$45,567,888
Esquimalt	13	\$12,402,700
View Royal	9	\$8,154,140
Saanich East	87	\$106,712,000
Saanich West	40	\$39,422,088
Central Saanich	21	\$28,041,197
North Saanich	17	\$26,047,500
Sidney	11	\$10,865,547
Highlands	4	\$4,620,000
Colwood	21	\$23,096,611
Langford	59	\$63,151,221
Metchosin	2	\$1,985,000
Sooke	34	\$26,491,600
Gulf Islands	20	\$15,370,550
Waterfront (all districts)	29	\$65,903,961
Total Greater Victoria	428	\$522,165,703
Other Areas		
Malahat & Area	11	¢11 921 900
	11	\$11,831,899 \$1,999,990
Waterfront (all districts)		\$1,999,900
Total Other Areas	12	\$13,831,799
Total Single Family Detached	440	\$535,997,502
<ul> <li>Condo Apartment</li> </ul>		
Greater Victoria		
Victoria	135	\$68,374,049
Victoria West	16	\$9,948,300
Oak Bay	2	\$1,385,000
Esquimalt	18	\$10,363,950
View Royal	6	\$3,098,900
Saanich East	46	\$24,381,623
Saanich West	18	\$9,432,499
Central Saanich	4	\$1,882,400
North Saanich	2	\$1,343,900
Sidney	14	\$9,739,500
Colwood	6	\$2,857,900
Langford	57	\$26,766,600
Sooke	1	\$279,900
Waterfront (all districts)	13	\$11,406,700
Total Greater Victoria	338	\$181,261,221
Total Condo Apartment	338	\$181,261,221



N	/aterfront	Properties	Segregated	Into a	'Waterfront'	District

District	Units	Total Volume
Row/Townhouse		
Greater Victoria		
Victoria	14	\$11,423,400
Victoria West	3	\$1,746,000
Esquimalt	2	\$825,000
View Royal	7	\$4,327,500
Saanich East	20	\$15,098,500
Saanich West	6	\$4,422,900
Central Saanich	6	\$3,511,900
North Saanich	1	\$770,000
Sidney	2	\$1,435,000
Colwood	7	\$5,121,972
Langford	22	\$15,037,500
Sooke	5	\$2,927,900
Gulf Islands	1	\$739,000
Waterfront (all districts)	3	\$4,218,990
Total Greater Victoria	99	\$71,605,562
Total Row/Townhouse	99	\$71,605,562
Manufactured Home		
Greater Victoria		
View Royal	1	\$195,000
Central Saanich	3	\$892,000
Sidney	2	\$901,000
Langford	3	\$556,000
Sooke	2	\$1,376,000
Total Greater Victoria	11	\$3,920,000
Other Areas		
Malahat & Area	2	\$224,000
Total Other Areas	2	\$224,000
Total Manufactured Home	13	\$4,144,000
otal Residential	890	\$793,008,285



**Total Lots & Acreage** 

Commercial Land

**Grand Totals** 

• Other Commercial Properties

Produced: 01-Jul-2021

Units	Total Volume
1	\$870,000
3	\$2,604,900
1	\$400,000
1	\$875,000
5	\$3,817,500
6	\$5,150,220
11	\$6,658,800
28	\$20,376,420
3	\$1,122,000
3	\$1,122,000
	1 3 1 1 5 6 11 28

31

2

19

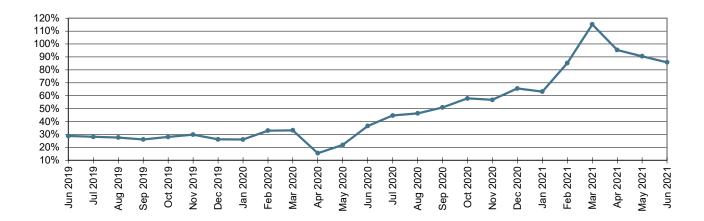
942

\$21,498,420

\$2,045,000 \$17,228,168

\$833,779,873





### The Sales to Active Listings Ratio

This chart tracks the ratio of total residential sales over total active residential listings at month-end for each of the last 25 months.

The active listing count and the sales count can be viewed as indicators of housing supply and demand respectively. Observing the ratio between them can thus help indicate a "buyers' market", where there is sustained downward pressure on prices, and a "sellers' market", where there is sustained upward pressure on prices.

Based on a regression analysis performed by the Economics Department of the BC Real Estate Association in each market area of the province, the Sales to Active Listings Ratio for Victoria can be interpreted as follows:

- below 14%, there is downward pressure on prices (buyers' market)
- above 20%, there is upward pressure on prices (sellers' market)
- in the 14-20% range, there is little pressure on prices either way (balanced market)

	C This Year	urrent Month Last Year	% Change	This Year	Year To Date Last Year	% Change
Single Family - Resident	ial					_
Units Listed	434	520	-17 %	2763	2299	20 %
Units Sold	353	371	-5 %	2227	1368	63 %
Sell/List Ratio	81 %	71 %		81 %	60 %	
Sales Dollars	\$408,088,241	\$344,045,408	19 %	\$2,501,268,528	\$1,193,680,430	110 %
Average Price / Unit	\$1,156,057	\$927,346	25 %	\$1,123,156	\$872,573	29 %
Price Ratio	103 %	99 %		103 %	98 %	
Days To Sell	15	37	-59 %	18	39	-53 %
Active Listings at Month End	329	734	-55 %			
Single Family - Resident	ial Waterfront					
Units Listed	45	55	-18 %	221	226	-2 %
Units Sold	27	33	-18 %	143	93	54 %
Sell/List Ratio	60 %	60 %		65 %	41 %	
Sales Dollars	\$67,021,011	\$59,045,800	14 %	\$293,386,498	\$155,685,563	88 %
Average Price / Unit	\$2,482,260	\$1,789,267	39 %	\$2,051,654	\$1,674,038	23 %
Price Ratio	98 %	95 %		99 %	94 %	
Days To Sell	63	59	7 %	54	91	-41 %
Active Listings at Month End	74	154	-52 %			
Single Family - Resident	ial Acreage					
Units Listed	45	70	-36 %	270	255	6 %
Units Sold	27	39	-31 %	205	128	60 %
Sell/List Ratio	60 %	56 %		76 %	50 %	
Sales Dollars	\$35,624,500	\$38,813,100	-8 %	\$310,485,885	\$133,377,449	133 %
Average Price / Unit	\$1,319,426	\$995,208	33 %	\$1,514,565	\$1,042,011	45 %
Price Ratio	103 %	95 %		100 %	96 %	
Days To Sell	18	41	-57 %	45	68	-34 %
Active Listings at Month End	70	137	-49 %			
Condo Apartment						
Units Listed	388	434	-11 %	2375	1907	25 %
Units Sold	338	209	62 %	1877	861	118 %
Sell/List Ratio	87 %	48 %		79 %	45 %	
Sales Dollars	\$181,261,221	\$100,340,370	81 %	\$1,004,448,058	\$413,873,980	143 %
Average Price / Unit	\$536,276	\$480,097	12 %	\$535,135	\$480,690	11 %
Price Ratio	100 %	98 %		100 %	98 %	
Days To Sell	23	45	-49 %	27	39	-29 %
Active Listings at Month End	407	764	-47 %			



	Current Month			Year To Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Row/Townhouse						
Units Listed	117	180	-35 %	776	687	13 %
Units Sold	99	100	-1 %	667	399	67 %
Sell/List Ratio	85 %	56 %		86 %	58 %	
Sales Dollars	\$71,605,562	\$59,340,825	21 %	\$469,996,964	\$236,809,054	98 %
Average Price / Unit	\$723,289	\$593,408	22 %	\$704,643	\$593,506	19 %
Price Ratio	102 %	99 %		102 %	99 %	
Days To Sell	15	48	-69 %	23	48	-51 %
Active Listings at Month End	82	250	-67 %			
Half Duplex (Up and Do	wn)					
Units Listed	3	0	%	14	3	367 %
Units Sold	1	0	%	7	2	250 %
Sell/List Ratio	33 %	%		50 %	67 %	
Sales Dollars	\$975,000	\$0	%	\$8,833,900	\$691,000	1178 %
Average Price / Unit	\$975,000		%	\$1,261,986	\$345,500	265 %
Price Ratio	103 %	%		105 %	95 %	
Days To Sell	10		%	14	172	-92 %
Active Listings at Month End	6	1	500 %			
Half Duplex (Side by Sid	de)					
Units Listed	29	17	71 %	186	60	210 %
Units Sold	21	10	110 %	152	33	361 %
Sell/List Ratio	72 %	59 %		82 %	55 %	
Sales Dollars	\$16,133,600	\$5,678,500	184 %	\$118,734,415	\$21,347,900	456 %
Average Price / Unit	\$768,267	\$567,850	35 %	\$781,147	\$646,906	21 %
Price Ratio	101 %	100 %		103 %	99 %	
Days To Sell	18	58	-70 %	22	39	-45 %
Active Listings at Month End	27	16	69 %			
Half Duplex (Front and I	Back)					
Units Listed	7	2	250 %	29	8	263 %
Units Sold	6	3	100 %	19	7	171 %
Sell/List Ratio	86 %	150 %		66 %	88 %	
Sales Dollars	\$4,922,300	\$2,080,000	137 %	\$15,689,650	\$4,605,400	241 %
Average Price / Unit	\$820,383	\$693,333	18 %	\$825,771	\$657,914	26 %
Price Ratio	110 %	99 %		105 %	99 %	
Days To Sell	7	19	-65 %	12	32	-62 %
Active Listings at Month End	4	2	100 %			



	C This Year	urrent Month Last Year	% Change	۱ This Year	/ear To Date Last Year	% Change
Daggardianal	Tills Teal	Last Teal	/6 Change	Tilis Teal	Last Teal	70 Change
Recreational						
Units Listed	4	5	-20 %	15	16	-6 %
Units Sold	3	2	50 %	15	5	200 %
Sell/List Ratio	75 %	40 %		100 %	31 %	
Sales Dollars	\$882,850	\$144,000	513 %	\$2,600,850	\$420,000	519 %
Average Price / Unit	\$294,283	\$72,000	309 %	\$173,390	\$84,000	106 %
Price Ratio	107 %	92 %		99 %	91 %	
Days To Sell	8	655	-99 %	289	412	-30 %
Active Listings at Month End	6	15	-60 %			
Manufactured Home						
Units Listed	28	18	56 %	134	99	35 %
Units Sold	13	11	18 %	96	66	45 %
Sell/List Ratio	46 %	61 %		72 %	67 %	
Sales Dollars	\$4,144,000	\$4,603,500	-10 %	\$35,812,256	\$15,285,125	134 %
Average Price / Unit	\$318,769	\$418,500	-24 %	\$373,044	\$231,593	61 %
Price Ratio	102 %	93 %		100 %	95 %	
Days To Sell	22	55	-59 %	35	60	-41 %
Active Listings at Month End	32	36	-11 %			
Residential Lots						
Units Listed	29	21	38 %	164	148	11 %
Units Sold	17	5	240 %	136	53	157 %
Sell/List Ratio	59 %	24 %		83 %	36 %	
Sales Dollars	\$9,945,200	\$1,147,400	767 %	\$66,699,382	\$24,436,674	173 %
Average Price / Unit	\$585,012	\$229,480	155 %	\$490,437	\$461,069	6 %
Price Ratio	102 %	97 %		99 %	99 %	
Days To Sell	35	86	-60 %	88	136	-35 %
Active Listings at Month End	61	131	-53 %			
Residential Lots - Water	front					
Units Listed	3	10	-70 %	22	40	-45 %
Units Sold	2	1	100 %	27	6	350 %
Sell/List Ratio	67 %	10 %		123 %	15 %	
Sales Dollars	\$843,000	\$1,680,000	-50 %	\$15,827,695	\$4,113,125	285 %
Average Price / Unit	\$421,500	\$1,680,000	-75 %	\$586,211	\$685,521	-14 %
Price Ratio	89 %	99 %		97 %	93 %	
Days To Sell	32	45	-29 %	196	266	-26 %
Active Listings at Month End	7	42	-83 %			



	Current Month			Year To Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Residential Acreage						
Units Listed	9	25	-64 %	67	88	-24 %
Units Sold	7	6	17 %	57	34	68 %
Sell/List Ratio	78 %	24 %		85 %	39 %	
Sales Dollars	\$3,840,320	\$2,110,500	82 %	\$36,385,900	\$19,656,000	85 %
Average Price / Unit	\$548,617	\$351,750	56 %	\$638,349	\$578,118	10 %
Price Ratio	101 %	95 %		98 %	93 %	
Days To Sell	40	302	-87 %	106	146	-28 %
Active Listings at Month End	29	78	-63 %			
Residential Acreage - W	/aterfront					
Units Listed	3	2	50 %	20	22	-9 %
Units Sold	5	3	67 %	26	10	160 %
Sell/List Ratio	167 %	150 %		130 %	45 %	
Sales Dollars	\$6,869,900	\$3,730,100	84 %	\$26,563,900	\$9,689,182	174 %
Average Price / Unit	\$1,373,980	\$1,243,367	11 %	\$1,021,688	\$968,918	5 %
Price Ratio	96 %	91 %		93 %	89 %	
Days To Sell	111	176	-37 %	188	126	49 %
Active Listings at Month End	7	29	-76 %			
Revenue - Duplex/Triple	ex					
Units Listed	17	6	183 %	67	29	131 %
Units Sold	2	2	0 %	34	17	100 %
Sell/List Ratio	12 %	33 %		51 %	59 %	
Sales Dollars	\$2,350,000	\$1,332,000	76 %	\$39,528,296	\$16,190,950	144 %
Average Price / Unit	\$1,175,000	\$666,000	76 %	\$1,162,597	\$952,409	22 %
Price Ratio	112 %	95 %		102 %	97 %	
Days To Sell	5	48	-91 %	18	42	-57 %
Active Listings at Month End	13	7	86 %			
Revenue - Multi Units						
Units Listed	9	8	13 %	40	20	100 %
Units Sold	2	0	%	21	1	2000 %
Sell/List Ratio	22 %	0 %		53 %	5 %	
Sales Dollars	\$7,380,000	\$0	%	\$51,662,500	\$1,750,000	2852 %
Average Price / Unit	\$3,690,000		%	\$2,460,119	\$1,750,000	41 %
Price Ratio	92 %	%		95 %	88 %	
Days To Sell	90		%	75	30	151 %
Active Listings at Month End	21	16	31 %			



	Cเ This Year	urrent Month Last Year	% Change	Y This Year	ear To Date Last Year	% Change
Revenue - Apartment Block	,					
Units Listed	0	3	-100 %	0	9	-100 %
Units Sold	0	0	%	0	3	-100 %
Sell/List Ratio	%	0 %		%	33 %	
Sales Dollars	\$0	\$0	%	\$0	\$8,498,900	-100 %
Average Price / Unit			%		\$2,832,967	%
Price Ratio	%	%		%	93 %	
Days To Sell			%		128	%
Active Listings at Month End	0	6	-100 %			
Revenue - Commercial						
Units Listed	9	10	-10 %	48	40	20 %
Units Sold	3	1	200 %	18	9	100 %
Sell/List Ratio	33 %	10 %		38 %	23 %	
Sales Dollars	\$3,130,000	\$425,000	636 %	\$22,373,796	\$7,440,900	201 %
Average Price / Unit	\$1,043,333	\$425,000	145 %	\$1,242,989	\$826,767	50 %
Price Ratio	93 %	95 %		98 %	96 %	
Days To Sell	37	73	-49 %	92	90	1 %
Active Listings at Month End	33	45	-27 %			
Revenue - Industrial						
Units Listed	6	0	%	17	1	1600 %
Units Sold	3	0	%	11	0	%
Sell/List Ratio	50 %	%		65 %	0 %	
Sales Dollars	\$5,491,000	\$0	%	\$16,164,118	\$0	%
Average Price / Unit	\$1,830,333		%	\$1,469,465		%
Price Ratio	96 %	%		97 %	%	
Days To Sell	204		%	89		%
Active Listings at Month End	9	1	800 %			
Business with Land & Build	ling					
Units Listed	0	4	-100 %	5	40	-88 %
Units Sold	0	8	-100 %	1	17	-94 %
Sell/List Ratio	%	200 %		20 %	43 %	
Sales Dollars	\$0	\$7,211,020	-100 %	\$1,337,500	\$27,563,992	-95 %
Average Price / Unit		\$901,377	%	\$1,337,500	\$1,621,411	-18 %
Price Ratio	%	93 %		89 %	91 %	
Days To Sell		106	%	147	144	2 %
Active Listings at Month End	3	30	-90 %			



Includes All MLS® Property Types

Produced: 01-Jul-2021

	C This Year	Current Month Last Year	% Change	ነ This Year	ear To Date Last Year	% Change
Business Only						
Units Listed	9	4	125 %	46	58	-21 %
Units Sold	4	2	100 %	11	12	-8 %
Sell/List Ratio	44 %	50 %		24 %	21 %	
Sales Dollars	\$1,227,000	\$65,000	1788 %	\$2,741,500	\$995,500	175 %
Average Price / Unit	\$306,750	\$32,500	844 %	\$249,227	\$82,958	200 %
Price Ratio	101 %	30 %		94 %	77 %	
Days To Sell	179	138	30 %	166	118	41 %
Active Listings at Month End	38	48	-21 %			
Motel/Hotel						
Units Listed	0	0	%	0	2	-100 %
Units Sold	0	0	%	0	0	%
Sell/List Ratio	%	%		%	0 %	
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit			%			%
Price Ratio	%	%		%	%	
Days To Sell			%			%
Active Listings at Month End	0	3	-100 %			
Lease - Office						
Units Listed	4	16	-75 %	56	43	30 %
Units Sold	1	0	%	13	2	550 %
Sell/List Ratio	25 %	0 %		23 %	5 %	
Sales Dollars	\$14	\$0	%	\$1,968	\$40	4821 %
Average Price / Unit	\$14		%	\$151	\$20	657 %
Price Ratio	100 %	%		96 %	%	
Days To Sell	112		%	124	402	-69 %
Active Listings at Month End	58	48	21 %			
Lease - Retail						
Units Listed	5	6	-17 %	42	28	50 %
Units Sold	5	1	400 %	18	6	200 %
Sell/List Ratio	100 %	17 %		43 %	21 %	
Sales Dollars	\$136	\$31	334 %	\$8,677	\$1,740	399 %
Average Price / Unit	\$27	\$31	-13 %	\$482	\$290	66 %
Price Ratio	98 %	%		92 %	112 %	
Days To Sell	129	37	248 %	120	233	-48 %
Active Listings at Month End	37	25	48 %			



	C This Year	urrent Month Last Year	% Change	Yea This Year	ar To Date Last Year	% Change
Lease - Warehouse	11110 1041	2001 1001	70 Gildings	Time Toul	Luot I oui	70 Gilango
Units Listed	0	0	%	0	1	-100 %
Units Sold	0	0	%	0	0	-100 %
Sell/List Ratio	%	%	70	%	0 %	70
Sales Dollars	\$0	\$0	%	\$0	\$0	%
Average Price / Unit	Φ0	ФО	%	20	Φ0	% %
Price Ratio	%	%	70	%	%	70
Days To Sell	70	70	%	70	70	%
Active Listings at Month End	0	1	-100 %			70
•	U	ı	-100 %			
Lease - Industrial						
Units Listed	2	1	100 %	10	1	900 %
Units Sold	1	0	%	1	0	%
Sell/List Ratio	50 %	0 %		10 %	0 %	
Sales Dollars	\$18	\$0	%	\$18	\$0	%
Average Price / Unit	\$18		%	\$18		%
Price Ratio	100 %	%		100 %	%	
Days To Sell	49		%	49		%
Active Listings at Month End	8	1	700 %			
Lease - Other						
Units Listed	2	10	-80 %	4	51	-92 %
Units Sold	0	1	-100 %	1	2	-50 %
Sell/List Ratio	%	10 %		25 %	4 %	
Sales Dollars	\$0	\$15	-100 %	\$2,890,580	\$30	9635167 %
Average Price / Unit		\$15	%	\$2,890,580	\$15	!###### %
Price Ratio	%	%		19270533 %	%	
Days To Sell		88	%	169	61	177 %
Active Listings at Month End	4	53	-92 %			
Commercial Land						
Units Listed	1	3	-67 %	11	23	-52 %
Units Sold	2	0	%	6	0	%
Sell/List Ratio	200 %	0 %		55 %	0 %	
Sales Dollars	\$2,045,000	\$0	%	\$12,857,500	\$0	%
Average Price / Unit	\$1,022,500		%	\$2,142,917		%
Price Ratio	91 %	%		95 %	%	
Days To Sell	109		%	253		%
Active Listings at Month End	10	25	-60 %			



# **Monthly Comparative Activity By Property Type**

**June 2021** 

		Current Month			Year To Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change	
Grand Totals							
Units Listed	1208	1430	-16 %	7402	6204	19 %	
Units Sold	942	808	17 %	5789	3134	85 %	
Sell/List Ratio	78 %	57 %		78 %	51 %		
Sales Dollars	\$833,779,873	\$631,792,569	32 %	\$5,056,300,335	\$2,296,112,934	120 %	
Average Price / Unit	\$885,117	\$781,921	13 %	\$873,432	\$732,646	19 %	
Price Ratio	101 %	98 %		102 %	98 %		
Days To Sell	23	47	-51 %	30	49	-38 %	
Active Listings at Month End	1375	2698	-49 %				